



## KOLTE-PATIL DEVELOPERS LIMITED

Corporate Identification Number: L45200PN1991PLC129428

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### CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended	
		30.06.2016	30.06.2015
		(Unaudited)	(Refer Note 7)
<b>1</b>	<b>Income from operations</b>		
	(a) Net Sales/Income from operations	17,725	18,860
	(b) Other Operating Income	257	50
	<b>Total income from operations</b>	<b>17,982</b>	<b>18,910</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of Construction including cost of land and materials consumed	9,373	10,654
	(b) Employee benefits expense	1,065	1,411
	(c) Depreciation and amortization expense	362	321
	(d) Selling expenses	783	1,356
	(e) Other expenses	847	782
	<b>Total expenses (a to e)</b>	<b>12,430</b>	<b>14,524</b>
<b>3</b>	<b>Profit from operations before other income, finance costs, exceptional items (1-2)</b>	<b>5,552</b>	<b>4,386</b>
<b>4</b>	Other Income	354	330
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5,906</b>	<b>4,716</b>
<b>6</b>	Finance Costs	2,360	2,052
<b>7</b>	<b>Profit from operations after finance costs but before exceptional items (5-6)</b>	<b>3,546</b>	<b>2,664</b>
<b>8</b>	Exceptional Items	-	-
<b>9</b>	<b>Profit before tax (7-8)</b>	<b>3,546</b>	<b>2,664</b>
<b>10</b>	Tax expense	1,649	1,381
<b>11</b>	<b>Net Profit from after tax (9-10)</b>	<b>1,897</b>	<b>1,283</b>
<b>12</b>	Non Controlling Interest	74	(103)
<b>13</b>	<b>Net Profit after taxes and non controlling interest (11-12)</b>	<b>1,823</b>	<b>1,386</b>
<b>14</b>	Other Comprehensive Income	82	25
<b>15</b>	<b>Total comprehensive income (13+14)</b>	<b>1,905</b>	<b>1,411</b>
<b>16</b>	<b>Paid Up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>7,577</b>	<b>7,577</b>
<b>17</b>	<b>Earnings per share (in Rs.)</b>		
	(of Rs.10/- each) (not annualised)		
	(a) Basic	2.41	1.83
	(b) Diluted	2.41	1.82

## Consolidated

### Notes:

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 6th September 2016 and were approved by the Board of Directors at its meeting held on 6th September 2016.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2016 with a transition date of 1st April 2015. The consolidated financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lakhs)	
Particulars	For the quarter ended 30th June 2015
<b>Net profit as per previous Indian GAAP</b>	<b>1,447</b>
Reclassification of expenses in respect of retirement benefits	(25)
Effect of fair valuation of financial instruments	(10)
Effects of measuring ESOP charge at Fair value	(42)
Others	(1)
Deferred tax impact	17
<b>Net Profit as per Ind AS</b>	<b>1,386</b>
Other Comprehensive income	25
<b>Total Comprehensive income as per Ind AS</b>	<b>1,411</b>

- The Company is predominantly engaged in the business of Real Estate .Thus there are no separate reportable operating segments in accordance with Ind AS 108.
- Unaudited Financial results of Kolte-Patil Developers Limited (Standalone) :

Particulars	(Rs. In Lakhs)	
	Quarter ended	
	30-Jun-16 (Unaudited)	30-Jun-15 (Refer Note 7)
Income from Operations	4,306	4,220
Profit before Tax	633	1,730
Profit after Tax	523	1,691

- The Ind AS compliant financial results, pertaining to the quarter ended 30th June 2015 have not been subjected to limited review or audit . However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The unaudited financial results (Standalone and Consolidated) will be posted on the website of the Company [www.koltepatil.com](http://www.koltepatil.com) and will be available on website of the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.