

INDEPENDENT AUDITOR'S REPORT

To,

The Members of **KOLTE-PATIL FOUNDATION**

Report on the Audit of IND AS Financial Statements

Opinion

We have audited the accompanying IND AS financial statements of **KOLTE-PATIL FOUNDATION**, ("the company") which comprise the Balance sheet as at 31st March, 2026, the Statement of Income and Expenditure (including other comprehensive income) and statement of cash flows then ended and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter collectively referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the IND AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises Annual report, the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the IND AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do

so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Balance Sheet, Statement of Income and Expenditure & Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards referred under Section 133 of the Act as applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements and the operating

effectiveness of such controls, refer to our separate Report in "Annexure A" to this report;

- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its financial statements. Refer note no. 14 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) We have received representation from the Management that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) We have received representation from the Management that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
 - c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. No dividend is declared or paid during the year by the company.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, in respect of accounting software where the audit trail has been enabled. Additionally, the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, the report on the same is not required.

For SPCM & ASSOCIATES
Chartered Accountants
FRN:- 112165W

CA. SUHAS P. BORA
Partner
Mem. No. 039765
UDIN: 26039765OGKPIB7028
Place: Pune
Date :18-05-2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Kolte Patil Foundation** ("the Company") as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's

judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our Information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SPCM & ASSOCIATES
Chartered Accountants
FRN: - 112165W

CA. SUHAS P. BORA
Partner
Mem. No. 039765
UDIN: 26039765OGKPIB7028
Place: Pune
Date : 18-05-2026

Kolte Patil Foundation

CIN: U85300PN2020NPL194846

(A Company Licensed under Section 8 of the Companies Act, 2013)

Statement of Changes in Equity

a. Equity Share Capital (Rs. In Hundreds)

Particulars	Amount
Balance As at April 1, 2025	1,000
Change for the period	-
Balance As at March 31, 2026	1,000

b. Other Equity (Rs. In Hundreds)

Particulars	Amount
Balance As at April 1, 2025	14,301
Loss for the period	(21,667)
Balance As at March 31, 2026	(7,366)

In terms of our report attached

For SPCM & Associates

Chartered Accountants

FRN: 112165W

For and on behalf of the Board of Directors

CA. SUHAS P. BORA

Partner

M. No. 039765

UDIN: 26039765OGKPIB7028

Milind Kolte

Director

DIN: 00170760

Vandana Patil

Director

DIN: 00588888

Place : Pune

Date : 18-05-2026

Kolte-Patil Foundation

CIN: U85300PN2020NPL194846

(A Company Licensed under Section 8 of the Companies Act, 2013)

Cash Flow Statement for the Year ended March 31st, 2026

(Rs. In Hundreds)

Particulars	For the Year Ended March 31, 2026	For the year ended March 31, 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Surplus before tax:	(979)	(21,265)
Operating Surplus before Working Capital changes	(979)	(21,265)
Adjustments for changes in Working capital		
Increase/(Decrease) in Other Financial non current liabilities	-	-
(Increase)/Decrease in Other assets - Non-Current & Current	1	13
Increase/(Decrease) in Trade payables - Non-Current & Current	-	(1,471)
Increase/(Decrease) in Other current & Non-current liabilities	979	(7,431)
Cash generated from/ (used in) operations	0	(30,153)
TOTAL CASH FROM OPERATING ACTIVITIES (A)	0	(30,153)
Less:- Tax paid	0	403
A NET CASH FROM OPERATING ACTIVITIES (A)	0	-30,556
B CASH FLOW FROM INVESTING ACTIVITIES		
C CASH FLOW FROM FINANCING ACTIVITIES	0	0
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	0	(30,556)
Cash and cash equivalents (Opening balance)	5	30,561
Cash and cash equivalents (Closing balance)	5	5
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	-	(30,556)

In terms of our report attached of even date

For SPCM & Associates

Chartered Accountants

FRN: 112165W

For and on behalf of the Board of Directors

CA. SUHAS P. BORA

Partner

M. No. 039765

UDIN: 26039765OGKPIB7028

Milind Kolte

Director

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Vandana Patil

Director

DIN: 00588888

Place : Pune

Date : 18-05-2026

Kolte-Patil Foundation

CIN: U85300PN2020NPL194846

(A Company Licensed under Section 8 of the Companies Act, 2013)

Income and Expenditure Account for the year ended March 31st, 2026

(Rs. In Hundreds)

Particulars	Note No.	For the Year Ended March 31, 2026	For the year ended March 31, 2025
INCOME			
Grants and Donations received		-	-
Other Income	7	-	470
Total Income		-	470
EXPENSES			
Other expenses	8	979	21,735
Total Expenses		979	21,735
Excess/ (Deficit) of income over expenses		(979)	(21,265)
Tax Expense			
Current tax		-	-
Previous year tax paid		-	403
Total tax expense (VI)		-	403
Surplus (Deficiate) after tax (V - VI)		(979)	(21,667)
Earning per equity share		(10)	(217)
See accompanying notes to the financial statements	1-18		

In terms of our report attached of even date

For SPCM & Associates

Chartered Accountants

FRN: 112165W

For and on behalf of the Board of Directors

CA. SUHAS P. BORA

Partner

M. No. 039765

UDIN: 26039765OGKPIB7028

Place : Pune

Date : 18-05-2026

Milind Kolte

Director

DIN: 00170760

Vandana Patil

Director

DIN: 00588888

Kolte-Patil Foundation

CIN: U85300PN2020NPL194846

(A Company Licensed under Section 8 of the Companies Act, 2013)

Balance Sheet as at March 31st, 2026

(Rs. In Hundreds)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
(a) Financial Assets		-	-
(i) Other Financial Assets		-	-
Total Non - Current Assets		-	-
Current assets			
(a) Financial Assets			
(i) Cash and Cash Equivalents	1	5	5
(b) Other Current Assets	2	137	137
Total Current Assets		142	142
Total Assets		142	142
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	3	1,000	1,000
(b) Reserves and Surplus	4	(8,345)	(7,366)
Total Equity		(7,345)	(6,366)
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities		-	-
(b) Non-current Borrowings		-	-
Total Non - Current Liabilities		-	-
Current liabilities			
(a) Financial Liabilities		-	-
(i) Trade payables			
A. total outstanding dues of micro enterprises and small enterprises	5	474	474
B. total outstanding dues of creditors other than micro enterprises and small enterprises			
(b) Provisions		-	-
(c) Other current liabilities	6	7,014	6,035
Total Current Liabilities		7,487	6,508
Total Equity and Liabilities (1+2)		142	142
See accompanying notes to the financial statements	1-18		

In terms of our report attached of even date

For SPCM & Associates

Chartered Accountants

FRN: 112165W

For and on behalf of the Board of Directors

CA. SUHAS P. BORA

Partner

M. No. 039765

UDIN: 26039765OGKPIB7028

Place : Pune

Date : 18-05-2026

Milind Kolte

Director

DIN: 00170760

Vandana Patil

Director

DIN: 00588888

Kolte-Patil Foundation**Notes to financial statements for the year ended March 31st, 2026****Note - 1 : Cash and Cash Equivalents**

Particulars	As on March 31, 2026	As on March 31, 2025
(a) Cash in hand	-	-
(b) Balances with banks in current accounts	5	5
Total	5	5

Note -2 : Other Current Assets

Particulars	As on March 31, 2026	As on March 31, 2025
(a) Pre Incorporation Expenses	75	75
(b) TDS On Receivable on FD Intrest	62	62
Total	137	137

Kolte-Patil Foundation
Notes to financial statements for the year ended March 31st, 2026

Note - 3 : Equity Share Capital

Particulars	(Rs. In Hundreds)	
	As at March 31, 2026	As at March 31, 2025
Authorised:		
10,000 (March 31, 2026: 10,000) Equity shares of Rs. 10 each (As on 31st March 2026 10,000 Equity shares of Rs. 10 each)	1,000	1,000
	1,000	1,000
Issued, Subscribed and Fully Paid:		
10,000 (March 31, 2026: 10,000) Equity shares of Rs. 10 each each fully paid up (As on 31st March 2026 10,000 Equity shares of Rs. 10 each)	1,000	1,000
Total	1,000	1,000

3A: Terms / Rights attached to equity Shares

The Company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. Since the company is registered under Section 8 of the Companies Act, 2013, it is prohibited from payment of any dividend to its members. In the event of liquidation of the Company, the remaining assets of the company, shall be given or transferred to some other association or company or companies registered under section 8 of the Companies Act, 2013 having objects similar to the objects of the company to be determined by the members of the company at or before the time of dissolution.

3B: Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year

Particulars	31-Mar-26		31-Mar-25	
	No. of shares	Amount Rs.	No. of shares	Amount Rs.
Shares at the beginning of the period	10,000	1,00,000	10,000	1,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	10,000	1,00,000	10,000	1,00,000

3C: Details of shares held by each shareholder holding more than 5% equity shares:

Particulars	31-Mar-26		31-Mar-25	
	No. of shares	% of Holdings	No. of shares	% of Holdings
Kolte-Patil Developers Limited	9,999	99.99%	9,999	99.99%
Total	9,999	99.99%	9,999	99.99%

Kolte-Patil Foundation

Notes to financial statements for the year ended March 31st, 2026

Note - 4: Reserves and Surplus**(Rs. In Hundreds)**

Paticulars	As on March 31, 2026	As on March 31, 2025
Reserves and Surplus		
a) General Fund		
Opening balance	(7,366)	14,301
Add: Amount transferred from Income and Expenditure account	(979)	(21,667)
Closing balance	(8,345)	(7,366)
Total	(8,345)	(7,366)

Kolte-Patil Foundation

Notes to financial statements for the year ended March 31st, 2026

Note - 5 : Trade Payable - Current

(Rs. In Hundreds)

Particulars	As on March 31, 2026	As on March 31, 2025
(a) Trade Payables		
A. Total outstanding dues of micro enterprises and small enterprises	474	474
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total	474	474

Trade Payable Ageing Schedule as at 31th March, 2026

(Rs. In Hundreds)

Particulars	Outstanding for following periods from due date of payment				
	<1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	474			474
(ii)Others		-			
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					
TOTAL	-	474	-	-	474

Trade Payable Ageing Schedule as at 31st March, 2025

(Rs. In Hundreds)

Particulars	Outstanding for following periods from due date of payment				
	<1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	474	-	-		474
(ii)Others					
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					
TOTAL	474	-	-	-	474

Note - 6 : Other current Liabilities

(Rs. In Hundreds)

Particulars	As on March 31, 2026	As on March 31, 2025
Audit & Professional Fees Payable	1,500	600
Payable against expenses to KPDL	5,040	5,040
MSME Interest Payable	474	395
Total	7,014	6,035

Kolte-Patil Foundation**Notes to financial statements for the year ended March 31st, 2026****Note -7: Other Income****(Rs. In Hundreds)**

Particulars	For the Year Ended March 31, 2026	For the year ended March 31, 2025
(a) Interest on FD	-	470
Total	-	470

Kolte-Patil Foundation**Notes to financial statements for the year ended March 31st, 2026****Note - 8: Other Expenses****(Rs. In Hundreds)**

Particulars	For the Year Ended March 31, 2026	For the year ended March 31, 2025
(a) Audit fees	900	908
(b) Professional Fees	-	357
(e) Sundry Balances written off	-	20,000
(f) MSMSE Interest	79	395
(g) Preliminary expenses written off	-	75
Total	979	21,735

Kolte-Patil Foundation

Notes forming part of the financial statements for the year ended March 31, 2026

9. Corporate information

Kolte-Patil Foundation (the Company) was incorporated on 10 October, 2020 and has status of Private Limited Company as per its Articles of Association. The Company is registered as Section 8 Company under the provisions of Companies Act, 2013. The company is primarily engaged in providing support, encouragement and promotion of education among the masses, provide medical aid and medical assistance, initiate, encourage, support various programmes relating to providing assistance or help for removal of poverty and unemployment, undertake activities that would help talented & promising sports persons, individuals, groups or organizations in achieving excellence in the field of sports.

The financial statements for the period ended March 31, 2026 were approved by the Board of Directors.

10. Significant Accounting Policies

A. Basis of Preparation of Financial Statements:

The financial statements have been prepared on the historical cost and accrual basis on a going concern basis and in accordance with the provisions of the Companies Act, 2013 and accounting principles generally accepted in India and comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent possible.

Historical cost is generally based on the fair value of the considerations given in exchange for goods and services.

B. Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles, requires the management of the company to make judgement, estimates and assumptions to be made that affect the reported amounts of assets and liabilities (including contingent liabilities) on the date of financial statements, and the reported amounts of income and expenses during the reported period and accompanying disclosures. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialize.

C. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature.

Kolte-Patil Foundation

Notes forming part of the financial statements for the year ended March 31, 2026

D. Operating Cycle

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

E. Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the related disclosures.

11. Earnings per share:

Particulars	(Amount in Hundreds)	
	For the period ended March 31, 2026	For the period ended March 31, 2025
Net Surplus attributable to shareholders – (Amount in Hundreds)	(979)	(21,667)
Nominal value of equity shares - (Rs.) (Absolute Value)	10	10
Weighted average number of equity shares for basic and diluted EPS	100	100.00
Basic and diluted earnings per share - (Rs.) (Absolute Value)	(10)	(217)

12. Contingent liabilities (to the extent not provided for)

There is no contingent liability as on 31.03.2026.

13. Auditors Remuneration (net of GST) towards

Particulars	(Amount in Hundreds)	
	Year ended March 31, 2026	Year ended March 31, 2025
Audit Fees including fees for quarterly limited reviews	900.00	908.00
Total	900.00	908.00

14. Employee Benefits

The entity does not have any employees on payroll and there is no incurred cost during the financial year 2025-26.

15. Segment Information

The Company has not commenced its charitable activities yet, hence there are no reportable business segment.

Kolte-Patil Foundation

Notes forming part of the financial statements for the year ended March 31, 2026

16. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

(Amount in Hundreds)

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	474	474
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	79	395
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the pointed day	-	-
(iv) The amount of interest due and payable for the year	79	395
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	79	395
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	474	395

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

17. Related Party Transactions:

A. List of related Parties

(i) Holding Company

Kolte-Patil Developers Limited

(ii) Directors

Milind Kolte
Vandana Patil
Sunita Kolte

B. Related Party Transactions and Balance Outstanding

(i) Transactions during the year and Balance at the year ended March 31, 2026

(Amount in hundreds)

Type of Transactions	Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
Reimbursement of expenses	Kolte-Patil Developers Limited	-	163.00

Kolte-Patil Foundation

Notes forming part of the financial statements for the year ended March 31, 2026

(ii) Balance at the year ended March 31, 2026

(Amount in hundreds)			
Type of Transactions	Particulars	For the period ended March 31, 2026	Balance at at March 31, 2025
Capital Balance	Milind Kolte	0.10	0.10
Capital Balance	Kolte Patil Developers Limited	999.90	999.90
Reimbursement of expenses	Kolte Patil Developers Limited	5,040.00	5,040.00

18. The financial statements for the year ended March 31, 2026 were approved by the Board of Directors.

For and on behalf of the Board of Directors

Milind Kolte
Director
DIN: 00170760

Sunita Kolte
Nominee Director
DIN: 00255485

Date: 18-05-2026
Place: Pune