



To,
The Assistant Manager,
National Stock Exchange of India Limited Listing
Department,
'Exchange Plaza', Bandra Kurla
Complex, Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 29 December 2025

Subject: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Management

ISIN: Equity: INE094I01018 and Debt: INE094I07049, INE094I07064, INE094I07072, INE094I07080 and INE094I07098

Ref: NSE Symbol and Series: KOLTEPATIL and EQ

BSE Code and Scrip Code - Equity: 9624 and 532924

**BSE Security Code and Security Name – Debt: 1. 974771 and KPDLZC33;
2. 975276 and KPDL221223;
3. 976030 and 0KPDL34
4. 977231 and KPDL161025
5. 977351 and 0KPDL35**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and other applicable provisions, if any read with corresponding circulars and notifications issued thereunder, we wish to inform you that the shareholders of the Company by way of Postal Ballot, concluded on 28 December 2025 have approved the following:

1. Appointment of Ms. Avani Vishal Davda as an Independent Director of the Company for a period of 5 (five) years from 11 November 2025;
2. Appointment of Mr. Dalip Charanjit Sehgal as a Non-Executive and Non-Independent Director of the Company (not liable to retire by rotation).

The details as required pursuant to Regulation 30(6) and Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are annexed as follows:

Annexure A – Appointment of Ms. Avani Vishal Davda (DIN: 07504739), as an Independent Director of the Company

Annexure B – Appointment of Mr. Dalip Charanjit Sehgal (DIN: 00217255) Non-Executive and Non-Independent of the Company

This is for your information and record.

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258

Encl: as above.

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office: 8th Floor, City Bay, CTS NO. 14 (P), 17 Boat Club Road, Pune - 411001, Maharashtra, India. Tel.: + 91 20 6742 9200 / 6742 9201
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: www.koltepatil.com Email id: info.kpdl@koltepatil.com

Annexure A

Sr. No.	Details of Events that need to be provided	Ms. Avani Vishal Davda (DIN: 07504739)
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	The shareholders of the Company, by way of Special Resolution passed through Postal Ballot concluded on 28 December 2025 have approved the appointment of Ms. Avani Vishal Davda (DIN: 07504739) as an Independent Director of the Company for a term of 5 (Five) consecutive years with effect from 11 November 2025 up to 10 November 2030.
b)	Date of appointment/ cessation (as applicable) & term of appointment	Appointment as an Independent Director of the Company for a term of 5 (Five) consecutive years with effect from 11 November 2025 up to 10 November 2030.
c)	Brief profile (in case of appointment)	Refer Annexure 1
d)	Disclosure of relationships between directors (in case of appointment of a director)	N.A.
e)	Declaration	Ms. Avani Vishal Davda is not debarred or disqualified from being appointed as director by the Ministry of Corporate Affairs/SEBI or any such statutory authority.

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Annexure B

Sr. No.	Details of Events that need to be provided	Mr. Dalip Charanjit Sehgal (DIN: 00217255)
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	The shareholders of the Company, by way of Ordinary Resolution passed through Postal Ballot concluded on 28 December 2025 have approved the appointment of Mr. Dalip Charanjit Sehgal (DIN: 00217255) as an Non-Executive and Non-Independent Director of the Company.
b)	Date of appointment/ cessation (as applicable) & term of appointment	
c)	Brief profile (in case of appointment)	Refer Annexure 2
d)	Disclosure of relationships between directors (in case of appointment of a director)	N.A.
e)	Declaration	Mr. Dalip Charanjit Sehgal is not debarred or disqualified from being appointed as director by the Ministry of Corporate Affairs/SEBI or any such statutory or regulatory authority.

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Annexure 1

The Profile of Director:

Particulars	Ms. Avani Vishal Davda
Designation	Non-Executive and Independent
Director Identification Number (DIN)	DIN: 07504739
Term of appointment	Appointment as an Independent Director of the Company for a term of 5 (Five) consecutive years with effect from 11 November 2025 up to 10 November 2030
Age (in years)	46 years
Qualification	1. Bachelor's degree in Commerce with Honors (Advertising & Media) from the University of Mumbai 2. Master of Management Studies (MMS) from the Narsee Monjee Institute of Management Studies, University of Mumbai (Gold Medallist)
Profile	Ms. Avani Davda is an accomplished business leader with over two decades of experience and has held leadership and board positions in companies across real estate, consumer, retail and hospitality sectors with a proven track record of implementing business strategy and execution. Currently, she is strategic advisor at Bain Advisory Network and has led several projects in retail and consumer sector across Asia as well as a board member of Emami Ltd, Mahindra Logistics among others. Some of the companies where she has held leaderships positions in the past include Tata Starbucks, Tata Consumer Products Ltd. & its subsidiaries (TCPL), The Indian Hotels Company Ltd. (TAJ Hotels), Infiniti Retail (Croma) and Godrej Nature's Basket. Her achievements have been recognized internationally, including being featured in Fortune US's annual global list of '40 Under 40 Leaders' in 2013.
No. of Equity Shares of Rs. 10 each, of the Company held	Nil

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Annexure 2

The Profile of Director:

Particulars	Mr. Dalip Charanjit Sehgal
Designation	Non-Executive and Non-Independent
Director Identification Number (DIN)	DIN: 00217255
Term of appointment	The shareholders of the Company, by way of Ordinary Resolution passed through Postal Ballot concluded on 28 December 2025 have approved the appointment of Mr. Dalip Charanjit Sehgal (DIN: 00217255) as an Non-Executive and Non-Independent Director of the Company (Not liable to retire by rotation)
Age (in years)	67 years
Qualification	Bachelor's degree in Arts and a Master's degree in Business Administration from the University of Delhi.
Profile	Mr. Dalip Charanjit Sehgal has over four decades of work experience. He has previously been associated with Westerly Retail Private Limited as its Chief Executive Officer, Hindustan Lever Limited as an Executive Director, Godrej Consumer Products Limited, Godrej Hershey Foods & Beverage Limited as its Managing Director & Chief Executive Officer and Graviss Holdings Private Limited (part of the Graviss Group which owns and manages food and beverage retail units and hotels in India) as its Managing Director. He was the Chief Executive Officer of Westerly Retail Private Limited from 20 February 2018 to 01 April 2022. He presently serves as an Executive Director and Chief Executive Officer of Nexus Select Mall Management Private Limited ("NSMMPL"), Manager to Nexus Select Trust and Independent Director on the Board of Indira IVF Hospital Limited. During his employment of over seven years collectively with Westerly Retail Private Limited and NSMMPL, he has been involved in the management of portfolio assets owned by the Sponsor Group.
No. of Equity Shares of Rs. 10 each held, of the Company	Nil

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