

**INDEPENDENT AUDITORS REPORT**

To,

The Members of **KOLTE-PATIL SERVICES PRIVATE LIMITED**

**Report on the Audit of the IND AS Financial Statements****Opinion**

We have audited the accompanying IND AS financial statements of **KOLTE-PATIL SERVICES PRIVATE LIMITED**, (“the company”) which comprise the Balance sheet as at 31st March, 2025, the Statement of Profit and Loss, statement of cash flows & statement of changes in equity for the year then ended and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter collectively referred to as the “IND AS financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit, & changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the IND AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the IND AS Financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



**Information Other than the IND AS Financial Statements and Auditor's Report Thereon:**

The Company's Board of Directors is responsible for the other information. The other information comprises Annual report, the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the IND AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the IND AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the IND AS Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the IND AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these IND AS Financial Statements that give a true and fair view of the financial position, financial performance and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
  - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
  - c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards referred under Section 133 of the Act as applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its financial statements Refer Note no 10 to the financial statements
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. a) We have received representation from the Management that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
b) We have received representation from the Management that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.  
  
c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis - statement.
  - v. The company has not declared or paid any dividend during the year. Hence, the compliance with the provisions of Sec. 123 of the Act is not applicable to the Company for the financial year.

- vi. The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature is not enabled for certain changes made, if any using privileged/ administrative access rights. Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the previous year.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

**For SPCM & ASSOCIATES**  
**Chartered Accountants**  
**FRN: 112165W**



**CA Suhas P. Bora**  
**Partner**  
**Mem. No. 039765**  
**UDIN:**  
**Date:**

## **“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 2 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

### **1) In respect of Fixed Assets:**

#### **Clause 3(i) (a)**

- (a) According to the information and explanation given to us, the Company does not have any Property, Plant and Equipment as at balance sheet date. Accordingly, the provisions of clause 3 (i)(a) of the Order are not applicable to the Company and hence not commented upon.

#### **Clause 3(i) (b)**

- (b) According to the information and explanation given to us, the Company does not have any Property, Plant and Equipment during the year. Accordingly, the provisions of clause 3 (i)(b) of the Order are not applicable to the Company and hence not commented upon.

#### **Clause 3(i) (c)**

- (c) According to the information and explanation given to us, the Company does not have any Immovable Properties as at balance sheet date. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable to the Company and hence not commented upon. The company does not have any immovable property taken on lease, which needs to be disclosed as fixed asset in the financial statements.

#### **Clause 3(i) (d)**

- (d) According to the information and explanation given to us, the Company does not have any Property, Plant and Equipment (including Right of Use assets) or Intangible Asset or both during the year and hence specific disclosure or reporting under this clause of the Order is not applicable.

#### **Clause 3(i) (e)**

- (a) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence specific disclosure or reporting under this clause of the Order is not applicable.

### **2) Clause 3(ii)(a)**

- (a) According to the information and explanation given to us, the Company does not have any Inventories as at balance sheet date.



Accordingly, the provisions of clause 3 (ii)(a) of the Order are not applicable to the Company and hence not commented upon.

**Clause 3(ii)(b)**

- (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year, and hence specific disclosure or reporting under this clause of the Order is not applicable.

**3) Clause 3 (iii)(a)**

According to the information and explanation given to us, the company has not granted any loans secured/unsecured to companies, firms, limited liability partnerships or other parties and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (iii)(b)**

The investments made, guarantees provided, security given and the terms and conditions of the loans and advances in the nature of loans and guarantees provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

**Clause 3 (iii)(c)**

According to the information and explanation given to us, the Company does not have any loans and advances in the nature of loans at any point of time during the year, and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (iii)(d)**

According to the information and explanation given to us, the Company does not have any loans and advances in the nature of loans given at any point of time during the year, to its subsidiary companies, firms, Limited Liability Partnerships or any other parties, hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (iii)(e)**

According to the information and explanation given to us, the company has not given any loans and advances to companies, firms, limited liability partnerships or other parties and therefore no loan has been renewed or extended or fresh loans granted to settle the overdue of existing loans and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (iii)(f)**

According to the information and explanation given to us, the Company does not have any loans granted by the company which are repayable on demand or without specifying any terms or period of repayment along with the aggregate amount of such loans granted to Promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013, at any point of time during the year, and hence specific disclosure or reporting under this clause of the Order is not applicable.



**4) Clause 3 (iv)**

According to the information and explanation given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013.

**5) Clause 3 (v)**

According to the information and explanations given to us, the Company has not accepted any deposit, under the provisions of sections 73 to 76 and other related provisions of the Act and hence reporting under clause 3 (v) of the Order is not applicable to the Company.

**6) Clause 3 (vi)**

According to the information and explanations given to us and having regard to the nature of the company's business / activities, reporting under Clause 3 (vi) of the order is not applicable.

**7) Clause 3 (vii)**

According to the information and explanations given to us and based on our examination of the books of account, and records, in respect of statutory dues:

- a) The Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Income-Tax, etc. and any other statutory dues with the appropriate authorities. There were no undisputed amounts payable in respect of the above in arrears as at March 31, 2025 for a period of more than six months from the date on when they became payable.
- b) According to the information and explanation given to us, no undisputed amount payable in respect of Provident Fund, Employees State Insurance, Income tax and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable.

**8) Clause 3 (viii)**

According to the information and explanation given to us there are no such transactions that have been surrendered or disclosed as income under Income Tax Act, 1961 and same has not been recorded in the books of accounts, and hence specific disclosure or reporting under this clause of the Order is not applicable.

**9) Clause 3 (ix)(a)**

- (a) The company has not defaulted in repayment of loans or other borrowings including interest thereon; to any lender, as at the Balance Sheet date and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (ix)(b)**

- (b) As per the information, provided to us the company has not been declared as wilful defaulter by any bank or financial institution or other lender and

hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (ix) (c)**

- (c) As per the information provided the term loans were applied for the purpose for which the loans were obtained and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (ix) (d)**

- (d) According to the information and explanation given to us, and on basis of overall observation no short-term funds were utilized for long term purposes and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (ix) (e)**

- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (ix) (f)**

- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence specific disclosure or reporting under this clause of the Order is not applicable

**10) Clause 3 (x) (a)**

- (a) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer / further public offer during the year, and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (x) (b)**

- (b) According to the information and explanations given by the management and on an overall examination of the Balance Sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence specific disclosure or reporting under this clause of the Order is not applicable.

**11) Clause 3 (xi) (a)**

- (a) Based upon the audit procedures performed, no material fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (xi) (b)**

- (b) The auditors have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of

Companies (Audit and Auditors) Rules, 2014 with the Central Government and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (xi) (c)**

- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year (and upto the date of this report).

**12) Clause 3 (xii)**

The Company is not a Nidhi Company and hence specific disclosure or reporting under this clause of the Order is not applicable.

**13) Clause 3 (xiii)**

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.

**14) Clause 3 (xiv) (a)**

- (a) The company has an adequate internal controls system commensurate with the size and nature of its business.
- (b) The provisions of internal audit as per Companies Act, 2013, are not applicable to the company hence specific disclosure or reporting under clause (xiv)(a) and (b) of the Para 3 is not applicable.

**15) Clause 3 (xv)**

In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence specific disclosure or reporting under this clause of the Order is not applicable.

**16) Clause 3 (xvi) (a)**

- (a) The nature of business and activities of the company are such that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (xvi) (b)**

- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year and hence specific disclosure or reporting under this clause of the Order is not applicable.

**Clause 3 (xvi) (c)**

- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence specific disclosure or reporting under this clause of the Order is not applicable.

**17) Clause 3 (xvii)**

As per the reports the company has incurred cash loss in current financial year of Rs. 1,064/- (in hundreds) and in the immediately preceding financial year of Rs. 849/- (in hundreds)

**18) Clause 3 (xviii)**

As per the information provided to us there has not been any resignation of the statutory auditors during the year and hence specific disclosure or reporting under this clause of the Order is not applicable.

**19) Clause 3 (xix)**

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities and other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**20) Clause 3 (xx)**

The provisions of sub-section (5) and (6) of Section 135 of the Companies Act, 2013 are not applicable to the Company hence specific disclosure or reporting under this clause of the Order is not applicable.

**21) Clause 3 (xxi)**

The reporting under this clause is not applicable to the audit of the company.

**For S P C M & Associates**  
**Chartered Accountants**  
**FRN - 112165W**

**CA Suhas P. Bora**  
**Partner**  
**M. No. 039765**  
**UDIN:**  
**Date:**  
**Place: Pune**

# Kolte-Patil Services Private Limited

CIN: U70109PN2021PTC197769

Balance Sheet as at March 31, 2025

(Rs. in Hundreds)

Particulars	Note No.	As at March 31,2025	As at March 31,2024
<b>1 ASSETS</b>			
<b>Current assets</b>			
(a) Financial Assets			
(i) Investments	3	-	1,500
(ii) Cash and Cash Equivalents	4	1,156	324
(b) Other Current Assets	5	553	105
<b>Total Current Assets</b>		<b>1,709</b>	<b>1,930</b>
<b>Total Assets</b>		<b>1,709</b>	<b>1,930</b>
<b>1 EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share capital	6	1,000	1,000
(b) Other Equity	7	(3,620)	(2,556)
<b>Total Equity</b>		<b>(2,620)</b>	<b>(1,556)</b>
<b>2 LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Non-current Borrowings		-	-
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables			
A. total outstanding dues of micro enterprises	8	901	791
B. total outstanding dues of creditors other than		83	20
(ii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Other Current liability	9	3,345	2,674
<b>Total Equity and Liabilities (1+2)</b>		<b>1,709</b>	<b>1,930</b>
See accompanying notes to the financial statements	1-18		

In terms of our report attached of even date

**For SPCM & Associates**  
Chartered Accountants  
FRN: 112165W

**For and on behalf of the Board of Directors**

**CA. SUHAS P. BORA**  
Partner  
M. No. 039765  
UDIN: 25039765BMOZNE6135  
Place : Pune  
Date : 17-05-2025

**Vinod Eknath Patil**  
Director  
DIN: 06833911

**Atul Surendra Bohra**  
Director  
DIN: 06916681

# Kolte-Patil Services Private Limited

CIN: U70109PN2021PTC197769

## Statement of Profit and Loss for the year ended March 31, 2025

(Rs. in Hundreds)

Particulars	Note No.	As On March 31, 2025	For the year ended March 31, 2024
<b>I</b> Revenue from operations		-	-
<b>II</b> Other Income		-	-
<b>III Total Revenue (I + II)</b>		-	-
<b>IV EXPENSES</b>			
(a) Cost of services, construction and land			
(b) Other expenses		1,064	849
<b>Total Expenses (IV)</b>	10	<b>1,064</b>	<b>849</b>
<b>V Profit before tax (III - IV)</b>		<b>(1,064)</b>	<b>(849)</b>
<b>VI Tax Expense</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
<b>Total tax expense (VI)</b>		-	-
<b>VII Profit after tax (V - VI)</b>		<b>(1,064)</b>	<b>(849)</b>
<b>VIII Other comprehensive income / (loss)</b>			
(i) Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit liabilities / (asset)			
<b>Total Other Comprehensive Income</b>		-	-
<b>IX Total comprehensive income for the year / year (VII + VIII)</b>		<b>(1,064)</b>	<b>(849)</b>
<b>X Earnings per equity share :</b>			
(1) Basic (Rs.)		(11)	(849)
(2) Diluted (Rs.)		(11)	(849)
<b>See accompanying notes to the financial statements</b>	1-18		

In terms of our report attached of even date

**For SPCM & Associates**  
Chartered Accountants  
FRN: 112165W

**For and on behalf of the Board of Directors**

**CA. SUHAS P. BORA**  
Partner  
M. No. 039765  
UDIN: 25039765BMOZNE6135  
Place : Pune  
Date : 17-05-2025

**Vinod Eknath Patil**  
Director  
DIN: 06833911

**Atul Surendra Bohra**  
Director  
DIN: 06916681

<b>Kolte-Patil Services Private Limited</b> CIN: U70109PN2021PTC197769 <b>Cash Flow Statement for the year from April 1 2024 to March 31,2025</b> (Rs. in Hundreds)		
Particulars	As On March 31, 2025	For the year ended March 31, 2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>	-	-
Net Profit before tax:	(1,064)	(849)
Adjustment for:		
Depreciation/Amortisation		
Finance Cost		
<b>Operating profit before Working Capital changes</b>	(1,064)	(849)
<b>Adjustments for changes in Working capital</b>		
(Increase)/Decrease in Inventories		
(Increase)/Decrease in Trade Receivables		
Increase/(Decrease) in Other Financial non current liabilities	-	-
(Increase)/Decrease in Other assets - Non-Current & Current	1,053	(1,447)
Increase/(Decrease) in Trade payables - Non-Current & Current	173	371
Increase/(Decrease) in Provisions - Long term & short term	670	1,259
Increase/(Decrease) in Non Trade Payables		
Increase/(Decrease) in Other current & Non-current liabilities	-	-
<b>Cash generated from/ (used in) operations</b>	832	(666)
<b>A NET CASH FROM OPERATING ACTIVITIES (A)</b>	832	(666)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
Repayment of non-current borrowings		
Buy back of equity shares		
<b>D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>832</b>	<b>(666)</b>
Cash and cash equivalents (Opening balance)	324	991
Cash and cash equivalents (Closing balance)	1,156	324
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>832</b>	<b>(666)</b>
In terms of our report attached of even date <b>For SPCM &amp; Associates</b> <b>Chartered Accountants</b> <b>FRN: 112165W</b>  <b>CA. SUHAS P. BORA</b> <b>Partner</b> <b>M. No. 039765</b> <b>UDIN: 25039765BMOZNE6135</b> <b>Place : Pune</b> <b>Date : 17-05-2025</b>		
<b>For and on behalf of the Board of Directors</b>  <b>Vinod Eknath Patil</b> <b>Atul Surendra Bohra</b> Director                      Director DIN: 06833911              DIN: 06916681		

## Kolte-Patil Services Private Limited

CIN: U70109PN2021PTC197769

### Statement of Changes in Equity

#### a. Equity Share Capital

(Rs. in Hundreds)

Particulars	Amount
Balance As at April 1, 2024	1,000
Change for the period	-
Balance As at March 31, 2025	1,000

#### b. Other Equity

-

Particulars	Retained Earnings
Balance As at April 1, 2024	(2,556)
Loss for the period	(1,064)
Balance As at March 31, 2025	(3,620)

In terms of our report attached of even date

**For SPCM & Associates**  
**Chartered Accountants**  
**FRN: 112165W**

**For and on behalf of the Board of Directors**

**CA. SUHAS P. BORA**  
**Partner**  
**M. No. 039765**  
**UDIN: 25039765BMOZNE6135**  
**Place: Pune**  
**Date : 17-05-2025**

**Vinod Eknath Patil**  
**Director**  
DIN: 06833911

**Atul Surendra Bohra**  
**Director**  
DIN: 06916681



**Kolte Patil Services Private Limited**  
**Notes to financial statements for the year ended March 31, 2025**

**Note - 3 : Investments**

**(Rs. in Hundreds)**

<b>Particulars</b>	<b>As at March 31,2025</b>	<b>As at March 31,2024</b>
(a) Investments in Equity Shares		
(i) Custard Real Estate Private Limited	-	500
(ii) Kolte Patil Housing (Mumbai) Pvt.Ltd. (Formerly known as Vistacon Projects Private Limited)	-	500
(b) Introduction of Capital		
(i) Kolte – Patil Nivasti Projects LLP (Formerly known as Castle Avenues Realty LLP)	-	500
<b>Total</b>	<b>-</b>	<b>1,500</b>

**Note -4 : Cash and Cash Equivalents**

**(Rs. in Hundreds)**

<b>Particulars</b>	<b>As at March 31,2025</b>	<b>As at March 31,2024</b>
(a) Cash in hand	-	-
(b) Balances with banks in current accounts	1,156	324
<b>Total</b>	<b>1,156</b>	<b>324</b>

**Note - 5 : Other Current Assets**

**(Rs. in Hundreds)**

<b>Particulars</b>	<b>As at March 31,2025</b>	<b>As at March 31,2024</b>
(a) Pre Incorporation Expenses	53	105
(b) Receivable from Kolte – Patil Nivasti Projects LLP	500	-
<b>Total</b>	<b>553</b>	<b>105</b>

**Kolte Patil Services Private Limited**  
**Notes to financial statements for the year ended March 31, 2025**

**Note - 6 : Equity Share Capital**

**(Rs. in Hundreds)**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Authorised:</b>		
10,000 Equity shares of Rs. 10 each	1,000	1,000
(As on 31st March 2025 10,000 Equity shares of Rs. 10 each)	1,000	1,000
<b>Issued, Subscribed and Fully Paid:</b>		
10,000 Equity shares of Rs. 10 each each fully paid up	1,000	1,000
(As on 31st March 2025 10,000 Equity shares of Rs. 10 each)	1,000	1,000
<b>Total</b>	<b>1,000</b>	<b>1,000</b>

**6A: Terms / Rights attached to equity Shares**

The Company has only one class of equity shares having a face value of Rs. 10 per share. Accordingly, all equity shares rank equally with regards to dividends & share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

**6B: Reconciliation of the number of shares and amount outstanding at the beginnig and at the end of the reporting year**

Particulars	31-Mar-25		31-Mar-24	
	No. of shares	Rs	No. of shares	Rs
Shares at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Issued During the period	-	-	-	-
<b>Outstanding at the end of year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

**6C: Details of shares held by each shareholder holding more than 5% equity shares:**

Particulars	31-Mar-25		31-Mar-24	
	No. of shares	% of Holdings	No. of shares	% of Holdings
A. Kolte-Patil Developers Limited	99.99	99.00%	99.99	99.00%
<b>Total</b>	<b>100</b>	<b>99.00%</b>	<b>100</b>	<b>99.00%</b>

**Kolte Patil Services Private Limited****Notes to financial statements for the year ended March 31, 2025****Note - 7 : Other Equity****(Rs. in Hundreds)**

<b>Paticulars</b>	<b>As at March 31,2025</b>	<b>As at March 31,2024</b>
<b>(a) Retained Earnings</b>		
Opening balance	(2,556)	(1,706.96)
Add: Profit for the year	(1,064)	(849.18)
<b>Closing balance</b>	<b>(3,620)</b>	<b>(2,556.14)</b>
<b>Total</b>	<b>(3,620)</b>	<b>(2,556)</b>

Kolte Patil Services Private Limited

Notes to financial statements for the year ended March 31, 2025

Note - 8 : Trade Payable - Current

(Rs. in Hundreds)

Particulars	As at March 31,2025	As at March 31,2024
(a) Trade Payables		
A. total outstanding dues of micro enterprises and small enterprises	901	791
B. total outstanding dues of creditors other than micro enterprises and small enterprises	83	20
Total	984	811

Trade Payable Ageing Schedule as at 31st March, 2025

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment				Total
	<1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	90	371	352	89	901
(ii)Others	83				83
(iii) Disputed dues – MSME					-
(iv) Disputed dues - Others					-
TOTAL	173	371	352	89	984

Note - 9 : Other Current Liability

(Rs. in Hundreds)

Particulars	As at March 31,2025	As at March 31,2024
(a) TDS Paid on professional services	-	33
(b) Payable against expenses to KPDL	2,929	2,342
(c) MSME Interest Payable	16	-
(d) Audit Fees Payable	400	300
Total	3,345	2,674

**Kolte Patil Services Private Limited****Notes to financial statements for the year ended March 31, 2025****Note - 10 : Other Expenses****(Rs. in Hundreds)**

<b>Particulars</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
(a) Audit fees	484	583
(b) Bank Charges	143	-
(c) Professional Fess	275	19
(d) Preliminary Expenses Written Off	53	53
(e) MSME Interest	16	-
(f) Professional charges	94	194
<b>Total</b>	<b>1,064</b>	<b>849</b>

**Kolte-Patil Services Private Limited.****Notes forming part of the financial statements for the year ended March 31, 2025****11. Earnings per share:**

<b>Particulars</b>	<b>(Amount in hundreds)</b>	
	<b>For the period ended March 31, 2025</b>	<b>For the period ended March 31, 2024</b>
Net Profit attributable to shareholders - (Rs.)	(1,064)	(849)
Nominal value of each equity shares - (Rs.) (Absolute Value)	10	10
Weighted average number of equity shares for basic and diluted EPS	100	100
Basic and diluted earnings per share - (Rs.) (Absolute Value)	(11)	(8)

**12. Contingent liabilities (to the extent not provided for)**

There is no contingent liability as on 31.03.2025.

**13. Auditors Remuneration (net of service tax/GST) towards**

<b>Particulars</b>	<b>(Amount in Hundreds)</b>	
	<b>Year ended March 31, 2025</b>	<b>Year ended March 31, 2024</b>
Audit Fees including fees for quarterly Limited Review.	484	583
<b>Total</b>	<b>484</b>	<b>583</b>

**14. Employee Benefits**

The entity does not have any employees on payroll and there is no incurred cost during the financial year 2024-25.

**15. Segment Information**

The Company is engaged in the business of providing services to act as a development manager or project manager for real estate projects. The operations of the company do not qualify for reporting as business segments as per the criteria set out under Indian Accounting Standard 108 (IND AS-108) on "Operating Segments". The Company is operating in India hence there is no reportable geographic segment. Accordingly, no disclosure is required under IND AS - 108.

**16. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

<b>Particulars</b>	<b>Year ended March 31, 2025</b>	<b>Year ended March 31, 2024</b>
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	901	791
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	16	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	16	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	16	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

**17. Related Party Transactions:****A. List of Related Parties**

1	Director	a) Vinod Eknath Patil b) Atul Surendra Bohra
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**B. Related Party Transactions and Balance Outstanding****I. Transactions during the year:****(Amount in Hundreds)**

<b>Type of transactions</b>	<b>Particulars</b>	<b>Year ended March 31, 2025</b>	<b>Year ended March 31, 2024</b>
Investments in Equity Shares	Kolte Patil Housing (Mumbai) Pvt. Ltd. (Formerly known as Vistacon Projects Pvt. Ltd.)	-	500
Investments in Equity Shares	Custard Real Estate Private Limited	-	500
Investments in Equity Shares	Kolte Patil Nivasti projects LLP (formerly known as Castle Avenues LLP)	-	500
Current Assets	Kolte Patil Nivasti projects LLP (formerly known as Castle Avenues LLP)	500	-
Reimbursement of Expenses	Kolte Patil Developers Limited	587	1050

**II. Balances at year end:****(Amount in Hundreds)**

<b>Account Balances</b>	<b>Particulars</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Investments in Equity Shares	Custard Real Estate Private Limited	-	500
Investments in Equity Shares	Kolte Patil Housing (Mumbai) Pvt. Ltd. (Formerly known as Vistacon Projects Pvt. Ltd.)	-	500
Investment in LLP	Kolte Patil Nivasti Projects LLP (Formerly known as Castle Avenues Realty LLP)	-	500
Reimbursement Expenses payable	Kolte Patil Developers Limited	2,929	2,342
Shareholders Funds (Fixed)	Kolte-Patil Developers Ltd	1000	1000
Shareholders Funds (Current)	Kolte-Patil Developers Ltd	(3,620)	(2,556)



**Kolte-Patil Services Private Limited.**

**Notes forming part of the financial statements for the year ended March 31, 2025**

- 18.** The financial statements for the year ended March 31, 2025 were approved by the Board of Directors.

**For and on behalf of the Board of Directors**

**Date:**

**Place: Pune**

**Vinod Eknath Patil**

**Director**

**DIN: 06833911**

**Atul Surendra Bohra**

**Director**

**DIN: 06916681**