

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 11 August 2025

Sub: Change in composition of Board of Directors of Kolte-Patil Developers Limited (the "Company") - Disclosure under Regulation 30 and 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

ISIN: Equity: INE094I01018 and Debt: INE094I07049, INE094I07064 and INE094I07072.

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code - Equity: 9624 and 532924
BSE Security Code and Security Name – Debt: 1. 974771 and KPDLZC33;
2. 975276 and KPDL221223;
3. 976030 and 0KPDL34.**

Dear Sir/Madam,

Pursuant to Regulation 30, 51 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, read with corresponding circulars and notifications issued thereunder, we wish to inform you that in accordance with the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors of the Company in their meeting held today i.e. Monday, 11 August 2025 have considered and approved the following:

1. Appointment of Mr. Tuhin Parikh (DIN: 00544890) as an Additional Director (Non-Executive and Non-Independent) with effect from 11 August 2025;
2. Appointment of Mr. Asheesh Mohta (DIN: 00358583) as an Additional Director (Non-Executive and Non-Independent) with effect from 11 August 2025;
3. Appointment of Mr. Mohit Arora (DIN: 08100136) as an Additional Director (Non-Executive and Non-Independent) with effect from 11 August 2025;
4. Resignation of Mr. Milind Kolte, Whole Time Director designated as Executive Director (DIN: 00170760) with effect from 11 August 2025;
5. Resignation of Mr. Yashvardhan Patil, Whole Time Director designated as Joint Managing Director (DIN: 06898270) with effect from 11 August 2025;

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office: 8th Floor, City Bay, CTS NO. 14 (P), 17 Boat Club Road, Pune - 411001, Maharashtra, India. Tel.: + 91 20 6742 9200 / 6742 9201
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: www.koltepatil.com Email id: kpdl.info@koltepatil.com

6. Resignation of Mr. Nirmal Kolte, Whole Time Director designated as Executive Director (DIN: 05159986) with effect from 11 August 2025;
7. Resignation of Mr. Achyut Watwe, Independent Director (DIN:01179251) with effect from 11 August 2025;
8. Resignation of Mr. Umesh Joshi, Independent Director (DIN: 02557162) with effect from 11 August 2025;
9. Resignation of Mr. Dhananjay Barve, Independent Director (DIN:00066375) with effect from 11 August 2025;

These changes in composition of Board of Directors of the Company are pursuant to the terms of Share Purchase Agreement and Shareholders Agreement dated 13 March 2025 executed by and between the Company, BREP Asia III India Holding Co VII Pte. Ltd., Mr. Rajesh Anirudha Patil, Late Mr. Naresh Anirudha Patil, Mr. Milind Digambar Kolte, Ms. Sunita Rajesh Patil, Ms. Vandana Naresh Patil, Ms. Sunita Milind Kolte, Mr. Yashvardhan Rajesh Patil, Ms. Ankita Rajesh Patil, Mr. Harshavardhan Naresh Patil and Ms. Priyanjali Naresh Patil ("Agreements"), which necessitates reconstitution of the Board of Directors of the Company.

The composition of the Board of Directors of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and the SEBI Listing Regulations.

Further, the Board of Directors of the Company has approved the following changes:

1. Appointment of Mr. Girish Vanvari (Independent-Non Executive) as Chairman of the Board of Directors of the Company
2. Re-constitution of various committees of the Board of Directors of the Company details of which are annexed as Annexure C.

The details as required pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is annexed as Annexure A for appointment of Directors and Annexure B for resignation of Directors.

The meeting of the Board of Directors of the Company was commenced at 04.15 PM and concluded at 05.00 PM.

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258
Encl: As above.

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Annexure A

Sr. No.	Details of Events that need to be provided	Tuhin Parikh (DIN: 00544890)	Asheesh Mohta (DIN: 00358583)	Mohit Arora (DIN: 08100136)
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Appointment as Additional Director (Non Executive-Non-Independent)	Appointment as Additional Director (Non Executive-Non-Independent)	Appointment as Additional Director (Non Executive-Non-Independent)
b)	Date of appointment/cessation (as applicable) & term of appointment	From 11 August 2025 onwards (Not liable to retire by rotation)	11 August 2025 Term: liable to retire by rotation	11 August 2025 Term: liable to retire by rotation
c)	Brief profile (in case of appointment)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1
d)	Disclosure of relationships between directors (in case of appointment of a director)	N.A.	N.A.	N.A.
e)	Declaration	Mr. Tuhin Parikh is not debarred or disqualified from being appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.	Mr. Asheesh Mohta is not debarred or disqualified from being appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.	Mr. Mohit Arora is not debarred or disqualified from being appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.

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Annexure B

Sr. No.	Details of Events that need to be provided	Milind Kolte	Yashvardhan Patil	Nirmal Kolte
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Resignation as Whole Time Director designated as Executive Director.	Resignation as Whole Time Director designated as Joint Managing Director.	Resignation as Whole Time Director designated as Executive Director.
b)	Date of appointment/cessation (as applicable) & term of appointment	11 August 2025	11 August 2025	11 August 2025
c)	Brief profile (in case of appointment)	N.A.	N.A.	N.A.
d)	Disclosure of relationships between directors (in case of appointment of a director)	N.A.	N.A.	N.A.
e)	Letter of Resignation along with detailed reason for resignation	Annexed as Annexure 2A	Annexed as Annexure 2B	Annexed as Annexure 2C
f)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil	Nil	Nil
g)	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	NA	NA	NA

Mr. Milind Kolte, Mr. Yashvardhan Patil and Mr. Nirmal Kolte have confirmed that there are no material reasons for their resignation, other than those mentioned in their resignation letter.

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Sr. No.	Details of Events that need to be provided	Achyut Watwe	Umesh Joshi	Dhananjay Barve
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Resignation as Independent Director	Resignation as Independent Director	Resignation as Independent Director
b)	Date of appointment/cessation (as applicable) & term of appointment	11 August 2025	11 August 2025	11 August 2025
c)	Brief profile (in case of appointment)	N.A.	N.A.	N.A.
d)	Disclosure of relationships between directors (in case of appointment of a director)	N.A.	N.A.	N.A.
e)	Letter of Resignation along with detailed reason for resignation	Annexed as Annexure 2D	Annexed as Annexure 2E	Annexed as Annexure 2F
f)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil	Nil	Nil
g)	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Mr. Achyut Watwe has confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter.	Mr. Umesh Joshi has confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter.	Mr. Dhananjay Barve has confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter.

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Annexure C – Reconstitution of Committees

1. **Reconstitution of the Audit Committee** by inducting Mr. Mohit Arora, Non-Executive Non-Independent Director, as a Member of the Committee and reflecting changes pursuant to the resignation of directors (as detailed in Annexure B above). Post reconstitution, the composition of the Audit Committee shall be as under:

S. No.	Name of the Director	Position in Committee	Nature of Directorship
1	Sudha Navandar	Chairperson	Non-Executive Independent Director –
2	Girish Vanvari	Member	Non-Executive Independent Director –
3	Mohit Arora	Member	Non-Executive Director

2. **Reconstitution of the Nomination and Remuneration Committee** by inducting Mr. Mohit Arora, Non-Executive Non-Independent Director, as a Member of the Committee and reflecting changes pursuant to the resignation of directors (as detailed in Annexure B above). Post reconstitution, the composition of the Nomination and Remuneration Committee shall be as under:

S. No.	Name of the Director	Position in Committee	Nature of Directorship
1	Girish Vanvari	Chairperson	Non-Executive Independent Director –
2	Sudha Navandar	Member	Non-Executive Independent Director –
3	Asheesh Mohta	Member	Non-Executive Director

3. **Reconstitution of the Stakeholders Relationship Committee** by inducting Mr. Mohit Arora, Non-Executive Non-Independent Director, as a Chairman and Mr. Rajesh Patil and Mr. Girish Vanvari as Members of the Committee and reflecting changes pursuant to the resignation of directors (as detailed in Annexure B above). Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as under:

S. No.	Name of the Director	Position in Committee	Nature of Directorship
1	Mohit Arora	Chairperson	Non-Executive Director
2	Rajesh Patil	Member	Managing Director
3	Girish Vanvari	Member	Non-Executive Independent Director –

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4. **Reconstitution of the Risk Management Committee** by inducting Mr. Asheesh Mohta, Non-Executive Non-Independent Director as a Member of the Committee and reflecting changes pursuant to the resignation of directors (as detailed in Annexure B above). Post reconstitution, the composition of the Risk Management Committee shall be as under:

S. No.	Name of the Director	Position in Committee	Nature of Directorship
1	Rajesh Patil	Chairperson	Managing Director
2	Girish Vanvari	Member	Non-Executive – Independent Director
3	Asheesh Mohta	Member	Non-Executive Director

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Annexure 1

The Profile of Directors seeking appointment/re-appointment, as required in terms of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Tuhin Parikh	Asheesh Mohta	Mohit Arora
Designation	Additional Director (Non-Executive and Non-Independent)	Additional Director (Non-Executive and Non-Independent)	Additional Director (Non-Executive and Non-Independent)
Director Identification Number (DIN)	DIN: 00544890	DIN: 00358583	DIN: 08100136
Term of appointment	From 11 August 2025 onwards (Not liable to retire by rotation)	Retire by rotation	Retire by rotation
Age (in years)	52 years	48 years	37 years
Qualification	Bachelor of accountancy degree from Narsee Monjee College of Commerce and Economics, and an MBA from Indian Institute of Management (Ahmedabad).	Bachelor of Commerce (honors) degree from the University of Calcutta and an MBA from the Indian School of Business.	Mr. Arora received an MBA from the Indian Institute of Management, Bangalore and a BCom (Hons) from Shri Ram College of Commerce, Delhi University.
Profile	Mr. Tuhin Parikh is the Head of Real Estate India at Blackstone. Since joining Blackstone in 2007, Mr. Parikh has been involved in identifying and evaluating Indian real estate in several sectors and completing significant transactions in business park developments and Class A office space plus listing India's first REIT on the stock exchange in 2019.	Mr. Asheesh Mohta is the Head of Real Estate Acquisitions India at Blackstone, based in Mumbai. Since joining Blackstone in 2007, Mr. Mohta has been involved in analyzing real estate investments across the residential, commercial, and hospitality sectors.	Mr. Mohit Arora is the Managing Director in the Real Estate Group at Blackstone and is based in Mumbai. Since joining Blackstone in 2013, Mr. Arora has been involved in various investments in India including Indiabulls, Salarpuria Office Portfolio and Panchshil Office Parks.
No. of Equity Shares held of Rs. 10 each	Nil	Nil	Nil

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Web.: www.koltepatil.com Email id: kpdl.info@koltepatil.com

Milind Digambar Kolte

DIN: 00170760

Address: 118/124, Plot No 46, National Soc, Aundh, Pune – 411007

To,
The Board of Directors,
Kolte-Patil Developers Limited ("the Company")
8th Floor, City Bay, CTS No. 14 (P),
17 Boat Club Road,
Pune – 411001

Subject: Resignation as Whole Time Director designated as Executive Director of the Company

Dear Board Members,

I, Milind Digambar Kolte hereby tender my as Whole Time Director designated as Executive Director of the Company, with effect from the close of business hours on 11 August 2025.

This resignation is being submitted pursuant to the terms of Share Purchase Agreement and Shareholders Agreement dated 13 March 2025 executed by and between Kolte-Patil Developers Limited ("the Company") and BREP Asia III India Holding Co VII Pte. Ltd. and existing promoter/promoter group of the Company ("Agreements"), which necessitates a reconstitution of the Board of Directors of the Company and my resignation is in alignment with the agreed terms under the said Agreements.

I confirm that there are no other material reasons for my resignation other than those mentioned above.

In connection with my resignation, I hereby irrevocably and unconditionally waive and release any and all claims, demands, or causes of action of any nature whatsoever, whether known or unknown, which I may have against the Company, its subsidiaries and their respective present and former directors, officers, employees, and representatives, arising out of or in connection with my directorship or the termination thereof.

I would like to take this opportunity to thank the Board, management, and all stakeholders for their support and cooperation during my tenure. It has been a privilege to serve on the Board of the Company and I wish the Company continued success in all its future endeavours.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies and intimate the stock exchanges.

Thanking you,



Milind Digambar Kolte

Date: 11 August 2025

Place: Pune

Yashvardhan Rajesh Patil

DIN: 06898270

Address: Bungalow No. 53, Lane No. 2, North Main Road, Koregaon Park, Pune – 411001

To,
The Board of Directors,
Kolte-Patil Developers Limited ("the Company")
8th Floor, City Bay, CTS No. 14 (P),
17 Boat Club Road,
Pune – 411001

Subject: Resignation as Whole Time Director designated as Joint Managing Director of the Company

Dear Board Members,

I, Yashvardhan Rajesh Patil hereby tender my as Whole Time Director designated as Joint Managing Director of the Company, with effect from the close of business hours on 11 August 2025.

This resignation is being submitted pursuant to the terms of Share Purchase Agreement and Shareholders Agreement dated 13 March 2025 executed by and between Kolte-Patil Developers Limited ("the Company") and BREP Asia III India Holding Co VII Pte. Ltd. and existing promoter/promoter group of the Company ("Agreements"), which necessitates a reconstitution of the Board of Directors of the Company and my resignation is in alignment with the agreed terms under the said Agreements.

I confirm that there are no other material reasons for my resignation other than those mentioned above.

In connection with my resignation, I hereby irrevocably and unconditionally waive and release any and all claims, demands, or causes of action of any nature whatsoever, whether known or unknown, which I may have against the Company, its subsidiaries and their respective present and former directors, officers, employees, and representatives, arising out of or in connection with my directorship or the termination thereof.

I would like to take this opportunity to thank the Board, management, and all stakeholders for their support and cooperation during my tenure. It has been a privilege to serve on the Board of the Company and I wish the Company continued success in all its future endeavours.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies and intimate the stock exchanges.

Thanking you,



Yashvardhan Rajesh Patil

Date: 11 August 2025

Place: Pune

Nirmal Milind Kolte

DIN: 05159986

Address: 118/124, Plot No 46, National Soc, Aundh, Pune – 411007

To,
The Board of Directors,
Kolte-Patil Developers Limited ("the Company")
8th Floor, City Bay, CTS No. 14 (P),
17 Boat Club Road,
Pune – 411001

Subject: Resignation as Whole Time Director designated as Executive Director of the Company

Dear Board Members,

I, Nirmal Milind Kolte hereby tender my as Whole Time Director designated as Executive Director of the Company, with effect from the close of business hours on 11 August 2025.

This resignation is being submitted pursuant to the terms of Share Purchase Agreement and Shareholders Agreement dated 13 March 2025 executed by and between Kolte-Patil Developers Limited ("the Company") and BREP Asia III India Holding Co VII Pte. Ltd. and existing promoter/promoter group of the Company ("Agreements"), which necessitates a reconstitution of the Board of Directors of the Company and my resignation is in alignment with the agreed terms under the said Agreements.

I confirm that there are no other material reasons for my resignation other than those mentioned above.

In connection with my resignation, I hereby irrevocably and unconditionally waive and release any and all claims, demands, or causes of action of any nature whatsoever, whether known or unknown, which I may have against the Company, its subsidiaries and their respective present and former directors, officers, employees, and representatives, arising out of or in connection with my directorship or the termination thereof.

I would like to take this opportunity to thank the Board, management, and all stakeholders for their support and cooperation during my tenure. It has been a privilege to serve on the Board of the Company and I wish the Company continued success in all its future endeavours.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies and intimate the stock exchanges.

Thanking you,



Nirmal Milind Kolte

Date: 11 August 2025

Place: Pune

Achyut Watve

DIN: 01179251

Address: Maitra, 1219, Shivaji Nagar, Pune- 411 004

To,
The Board of Directors,
Kolte-Patil Developers Limited ("the Company")
8th Floor, City Bay, CTS No. 14 (P),
17 Boat Club Road,
Pune – 411001

Subject: Resignation as Independent Director of the Company

Dear Board Members,

I, Achyut Watve, hereby tender my resignation as Independent Director of the Company, with effect from the close of business hours on 11 August, 2025.

This resignation is being submitted pursuant to the terms of Share Purchase Agreement and Shareholders Agreement dated 13 March, 2025 executed by and between Kolte-Patil Developers Limited ("the Company") and BREP Asia III India Holding Co VII Pte. Ltd. and existing promoter/promoter group of the Company ("Agreements"), which necessitates a reconstitution of the Board of Directors of the Company and my resignation is in alignment with the agreed terms under the said Agreements.

I confirm that there are no other material reasons for my resignation other than those mentioned above.

In connection with my resignation, I hereby irrevocably and unconditionally waive and release any and all claims, demands, or causes of action of any nature whatsoever, whether known or unknown, which I may have against the Company, its subsidiaries and their respective present and former directors, officers, employees, and representatives, arising out of or in connection with my directorship or the termination thereof.

I would like to take this opportunity to thank the Board, management, and all stakeholders for their support and cooperation during my tenure. It has been a privilege to serve on the Board of the Company and I wish the Company continued success in all its future endeavors.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies and intimate the stock exchanges.

Thanking you,



Achyut Watve
Date: 11 August, 2025
Place: Pune

Umesh Joshi

DIN: 02557162

Address: Maitra, 1219, Shivaji Nagar, Pune-411 004

To,
The Board of Directors,
Kolte-Patil Developers Limited ("the Company")
8th Floor, City Bay, CTS No. 14 (P),
17 Boat Club Road,
Pune – 411001

Subject: Resignation as Independent Director of the Company

Dear Board Members,

I, Umesh Joshi, hereby tender my resignation as Independent Director of the Company, with effect from the close of business hours on 11 August, 2025.

This resignation is being submitted pursuant to the terms of Share Purchase Agreement and Shareholders Agreement dated 13 March, 2025 executed by and between Kolte-Patil Developers Limited ("the Company") and BREP Asia III India Holding Co VII Pte. Ltd. and existing promoter/promoter group of the Company ("Agreements"), which necessitates a reconstitution of the Board of Directors of the Company and my resignation is in alignment with the agreed terms under the said Agreements.


I confirm that there are no other material reasons for my resignation other than those mentioned above.

In connection with my resignation, I hereby irrevocably and unconditionally waive and release any and all claims, demands, or causes of action of any nature whatsoever, whether known or unknown, which I may have against the Company, its subsidiaries and their respective present and former directors, officers, employees, and representatives, arising out of or in connection with my directorship or the termination thereof.

I would like to take this opportunity to thank the Board, management, and all stakeholders for their support and cooperation during my tenure. It has been a privilege to serve on the Board of the Company and I wish the Company continued success in all its future endeavors.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies and intimate the stock exchanges.

Thanking you,


Umesh Joshi
Date: 11 August, 2025
Place: Pune

Dhananjay Barve

DIN: 00066375

Address: Plot No- 35, Girija Society, Paud Road, Near MIT College Kothrud, Pune - 411038

To,
The Board of Directors,
Kolte-Patil Developers Limited ("the Company")
8th Floor, City Bay, CTS No. 14 (P),
17 Boat Club Road,
Pune - 411001

Subject: Resignation as Independent Director of the Company

Dear Board Members,

I, Dhananjay Barve hereby tender my resignation as Independent Director of the Company, with effect from the close of business hours on 11 August 2025.

This resignation is being submitted pursuant to the terms of Share Purchase Agreement and Shareholders Agreement dated 13 March 2025 executed by and between Kolte-Patil Developers Limited ("the Company") and BREP Asia III India Holding Co VII Pte. Ltd. and existing promoter/promoter group of the Company ("Agreements"), which necessitates a reconstitution of the Board of Directors of the Company and my resignation is in alignment with the agreed terms under the said Agreements.

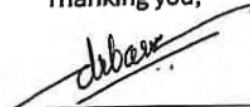
I confirm that there are no other material reasons for my resignation other than those mentioned above.

In connection with my resignation, I hereby irrevocably and unconditionally waive and release any and all claims, demands, or causes of action of any nature whatsoever, whether known or unknown, which I may have against the Company, its subsidiaries and their respective present and former directors, officers, employees, and representatives, arising out of or in connection with my directorship or the termination thereof.

I would like to take this opportunity to thank the Board, management, and all stakeholders for their support and cooperation during my tenure. It has been a privilege to serve on the Board of the Company and I wish the Company continued success in all its future endeavours.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies and intimate the stock exchanges.

Thanking you,



Dhananjay Barve
Date: 11 August 2025
Place: Pune