



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 17 August 2024

Sub: Submission of proceedings of 33rd Annual General Meeting of the Company

ISIN: Equity: INE094I01018 and Debt: INE094I07049 and INE094I07064

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code - Equity: 9624 and 532924
BSE Security Code and Security Name – Debt: 974771 and KPDLZC33
BSE Security Code and Security Name – Debt: 975276 and KPDL221223**

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended from time to time, we hereby submit the proceedings of the 33rd Annual General Meeting of the Company held on Saturday, 17 August 2024 at 11.30 AM through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

The voting result along with Scrutinizer's report will be submitted after receipt of scrutinizer's report.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258**

Encl.: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING OF THE MEMBERS OF KOLTE-PATIL DEVELOPERS LIMITED HELD ON SATURDAY, 17 AUGUST 2024, FROM 11.30 AM (IST) TILL 12.40 PM (IST) AM THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”).

Directors present through Video Conferencing:

- | | | | |
|-----|-----------------------|---|--|
| 1. | Mr. Rajesh Patil | - | Chairman and Managing Director |
| 2. | Mr. Naresh Patil | - | Vice Chairman |
| 3. | Mr. Milind Kolte | - | Executive Director |
| 4. | Mrs. Vandana Patil | - | Non-Executive Director |
| 5. | Mr. Yashvardhan Patil | - | Joint Managing Director |
| 6. | Mr. Nirmal Kolte | - | Executive Director |
| 7. | Mrs. Sudha Navandar | - | Independent Director and Chairman of Audit Committee |
| 8. | Mr. Umesh Joshi | - | Independent Director and Chairman of Nomination and Remuneration Committee and Corporate Social Responsibility Committee |
| 9. | Mr. Achyut Watve | - | Independent Director and Chairman of Stakeholders Relationship Committee |
| 10. | Mr. Girish Vanvari | - | Independent Director |
| 11. | Mr. Jayant Pendse | - | Independent Director |
| 12. | Mr. Dhananjay Barve | - | Additional Director (Independent) |

In attendance through Video Conferencing:

- | | | |
|------------------|---|---|
| Mr. Atul Bohra | - | Group Chief Executive Officer (Group CEO) |
| Mr. Khiroda Jena | - | Chief Financial Officer |
| Mr. Vinod Patil | - | Company Secretary |

Representative:

Mr. Paul Alvares and Mr. Mustafa Saleem, Representatives of M/s. S R B C & CO LLP - Statutory Auditor and Mr. Sridhar Mudaliar - Representative of M/s. SVD & Associates – Secretarial Auditor, were present through Video Conferencing.

The Chairman commenced the proceedings by welcoming the Members to the AGM. The Chairman made the following announcements that:

- I. The requisite quorum as required was present and therefore, called the meeting to order.
- II. The Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and representatives of Statutory Auditors and Secretarial Auditors were present at the meeting.

Thereafter, Mr. Vinod Patil – Company Secretary of the Company informed the Members the following:

- I. Pursuant to circulars issued by MCA and SEBI, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015.
- II. In accordance with the Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India (“ICSI”) read with Guidance / Clarification dated 15 April, 2020 issued

by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed Venue of the AGM.

- III. The Auditors' Report and Register of Directors and Key Managerial Personnel maintained under Section 170 (1) of the Companies Act, 2013 and Register of Contracts with Related Party maintained under section 189 (1) of the Companies Act, 2013 and Certificate from the Secretarial Auditor about ESOP scheme are available for e-inspection.
- IV. The Company has not received any representation from Bodies Corporate.
- V. There were no audit qualifications in Audit Reports and the comments are self-explanatory.
- VI. The e-voting facility was kept open for a period of three days from Wednesday, 14 August 2024 at 09.00 A.M.(IST) to Friday, 16 August 2024 at 05.00 P.M.(IST)
- VII. The Members who had not cast their votes electronically, were provided an opportunity to cast their votes at the Meeting through remote e-voting.
- VIII. Mr. Sridhar Mudaliar, Partner of M/s. SVD & Associates, Practicing Company Secretaries, Pune was appointed by the Company to scrutinize the e-voting process in a fair and transparent manner.

Thereafter, Mr. Rajesh Patil – Chairman and Managing Director of the Company read the Chairman's speech covering the present economic scenario and the general working of the Company.

Then, Mr. Vinod Patil, Company Secretary invited questions on Audited Financial Statements. The management of the Company answered the questions raised by the members.

The Chairman thanked all the members for their participation.

Thereafter, the following items of business as per the Notice of 33rd Annual General Meeting were recommended for members consideration and approval:

Item No.	Description
ORDINARY BUSINESS:	
1	To receive, consider, approve and adopt: a) the Audited Standalone Financial Statement of the Company for the financial year ended 31 March, 2024 and the Report of the Board of Directors' and Auditors' thereon and b) the Audited Consolidated Financial Statement of the Company for the financial year ended 31 March, 2024 and the Report of Auditors' thereon.
2	To declare a Final Dividend of Rs. 4/- (Rupees Four Only) per share on Equity Shares of Rs.10/- each for the financial year 2023-24.
3	To appoint a Director in place of Mrs. Vandana Patil (DIN: 00588888) who retires by rotation and being eligible, offers herself for re-appointment.
4	To appoint a Director in place of Mr. Nirmal Kolte (DIN: 05159986) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:	
5	To consider and approve re-appointment and remuneration payable to Mr. Rajesh Patil (DIN: 00381866) as Chairman and Managing Director for a period of 5 years w.e.f. 15 April 2025.
6	To consider and approve re-appointment and remuneration payable to Mr. Naresh Patil (DIN: 00881077) as Whole Time Director designated as Vice Chairman for a period of 5 years w.e.f. 15 April 2025.
7	To consider and approve re-appointment and remuneration payable to Mr. Milind Kolte (DIN: 00170760) as Whole Time Director designated as Executive Director for a period of 5 years w.e.f. 15 April 2025.
8	To consider and approve appointment of Mr. Dhananjay Barve (DIN: 00066375) as an Independent Director for a period of 5 years w.e.f. 24 May 2024 and to continue as Independent Director after attaining the age of 75 years during his existing tenure.
9	Approval to offer, issue and allot equity shares (`Equity Shares`) and/or listed/unlisted secured/unsecured redeemable Non-Convertible Debentures (`NCDs`) and/or Fully or Partly Convertible Debentures , nonconvertible redeemable preference shares, and/or other debt securities, and/ Bonds (including foreign currency bonds) (collectively `Debt Instruments`) and /or Global Depository Receipts (`GDRs`) and /or American Depository Receipts (`ADRs`) collectively `Securities` in the course of domestic and/or international offerings representing either equity shares or a combination of the foregoing for an amount not exceeding Rs. 1000,00,00,000/- (Rupees One Thousand Crores only).
10	To ratify the appointment and remuneration of M/s Harshad S. Deshpande, Cost Auditor of the Company for the financial year 2023-24.

The results of remote e-voting/e-voting at the Annual General Meeting on the resolutions for Item no. 1 to 10 of Annual General Meeting Notice will be declared within 2 working days from the conclusion of AGM in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Scrutinizer's report thereon and shall be uploaded on the Company's website and will also be forwarded to BSE Limited and National Stock Exchange of India Limited (NSE).

Note: This does not purport to be the minutes of the 33rd Annual General Meeting of the Company.