Kolte-Patil Developers Limited

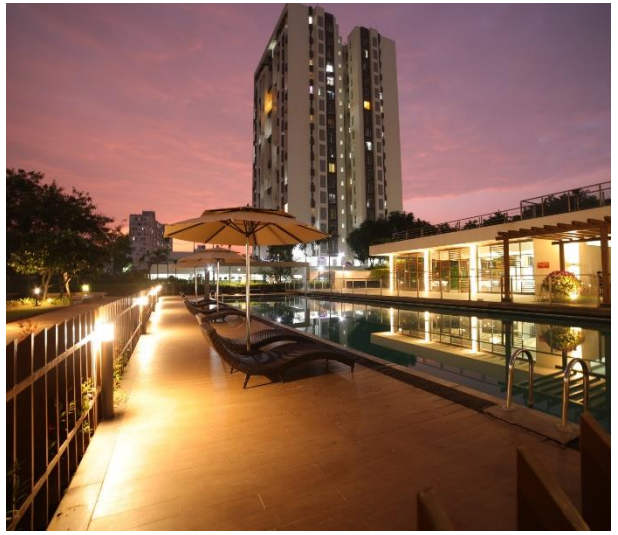
Results Presentation

Q4 & FY24

Disclaimer

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labor relations

Kolte-Patil Developers Limited (KPDL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances



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Kolte-Patil Developers: At a Glance

Leading
Residential real estate player in Pune
(Awarded 'Most Reputed Brand in Pune')

3 Decades
of presence being incorporated in 1991

~34.65 MSF
Project portfolio - under execution, approval, land bank and DMA

> 28 MSF
of area delivered across Pune, Bengaluru and Mumbai

Diversifying Presence
Mumbai and Bengaluru contribution was 5% in FY24 (Sales Value)

Shareholding*
Promoters: 69.45%
Institutions: 10.79%
Others: 19.76%
*As on 31st March 2024

Benchmark credit-rating
Long Term Bank Loan Facilities
A+/Positive (CRISIL)

NSE/BSE Listed
IPO in Dec 2007

Kolte-Patil Developers - Unleashing Possibilities

- Successive years of debt reduction
- Consistently positive operating cash flows
- Capital light growth model

Strengthening the Balance Sheet

Net Debt Rs. -25 cr.

As on 31st March 2024

- Strengthening geographical diversification
- Contribution to Sales by FY25
  - Pune – 70%
  - Mumbai + Bengaluru – 30%
- Robust business development pipeline

Recalibrating market exposure

Rs. 8,000 cr.

FY25 – Business Development (Guidance)

- Broad-based presence selectively across cities (Pune, Mumbai, Bengaluru)
- Leveraging brand recall/market leadership
- Diversified product offering (affordable to luxury)

Strengthening the Sales Engine

25%

Sales CAGR over FY24-26 (Guidance)

- Strategic, operational and financial prudence
- Stronger sales pipeline for next round of growth
- Collections trending higher

Building a pipeline for multi-year growth

Rs. 25,170cr.

Project portfolio
(under execution, approval and land bank; based on current estimates)

Kolte-Patil Developers – Business Development Strategy

Acquire projects with GDV of Rs. 8,000 crore in FY25 across Pune, Mumbai and Bengaluru

Pune to contribute 70% to sales by FY25

- **Acquire additional projects** with top-line potential of Rs. 5,000 crore in FY25
- **Strengthen presence** in the existing key micro-markets of West and East Pune
- **Enter new micro-markets** to capture a larger share of the Pune region
- **Product offerings** across affordable, MIG, HIG and super luxury segments
- **Deal types** - Structured Outright/JDA/JV (>1 mn. sq.ft development potential per project)

Mumbai & Bengaluru to contribute 30% to sales by FY25

Mumbai

- **Acquire additional projects** with top-line potential of Rs. 2,000 crore in FY25
- **Strengthen presence** in the existing micro-markets of western suburbs of Mumbai
- **Enter new micro-markets** of central suburbs of Mumbai and Navi Mumbai region
- **Product offering** in the range of Rs.1.5 crore – Rs.3.5 crore per unit
- **Deal types** – Society redevelopment/JDA/JV/Structured Outright (>Rs. 300 crore top-line potential per project)

Bengaluru

- **Acquire projects** with top-line potential of Rs.1,000 crore in FY25
- **Improve visibility** through product offerings in MIG segment
- **Deal types** – JDA/JV

Key Highlights

1. **FY24 New Launches –** Launched projects with saleable area 5.09 msf and topline potential of Rs. 3,816 crore

2. **Business Development -** Acquired projects with total estimated saleable area of **~6.8 msf** and topline potential of **Rs. 6,095 crore**

Sr. No.	Region	Saleable Area (msf)	Topline Potential (Rs. Cr.)
1	Goregaon (MMR)#	~0.48	~950
2	Mulund (MMR)	~0.60	~900
3	Vashi (MMR)	~0.12	~300
4	Dahisar (MMR)	~0.21	~325
5	Versova (MMR)	~0.09	~220
6	Wagholi, Pune	~0.70	~400
7	NIBM road, Pune	~1.10	~900
8	Life Republic, Pune	~3.50	~2,100

#Includes two society redevelopment projects acquired in (Goregaon West);

3. **Pre-Sales** – FY24 sales value at Rs. 2,822 crore, up 26% YoY; sales volumes at 3.92 mn. sq. ft. up 20%

4. **Delivered 2.06 mn sq. ft.**
   - Strong deliveries resulted in revenues of Rs. 1,371 crore during FY24

5. **Net Debt -** As on 31st Mar 2024, the Company's net debt stood at Rs. -25 crore

6. **Operating Cash Flow -** FY24 operating cash flow stood at Rs. 434 crore

7. **Life Republic –** Kolte-Patil's ownership in Life Republic goes up to 100% from 95% post acquisition of 5% stake from minority holders in October 2023

8. **Partnership** - Kolte-Patil enters into second agreement with Marubeni Corporation (Japan) for Rs. 110.9 crore

Operational Highlights – Q4 & FY24

New area sales	FY24	FY23	YoY	Q4FY24	Q3FY24	Q4FY23	QoQ	YoY
Value (Rs. Crore)	2,822	2,232	26%	743	746	704	-	6%
Volume (million sq. ft.)	3.92	3.27	20%	1.03	0.98	0.97	4%	6%
Realization (Rs./sq. ft.)	7,193	6,817	6%	7,226	7,579	7,225	-5%	-
Collections (Rs. Crore)	2,070	1,902	9%	592	493	589	20%	1%

Highest ever annual pre-sales by value at Rs. 2,822 crore, in FY24

- Achieved pre-sales volumes of 3.92 million sq. ft., registering a growth of 20% YoY
- Launched projects with a total GDV of Rs. 3,816 crore across projects in Pune and Bengaluru in FY24
- Contribution from new launches to the pre-sales value is 63%
- Life Republic Township project recorded the highest-ever volumes of 2.3 million sq. ft. achieved in FY24

Q4FY24 Sales at Rs. 743 crore registered a growth of 6% YoY

- Achieved pre-sales volumes of 1,03 million sq. ft., registering a growth of 6% YoY
- Realizations improved both YoY and QoQ due to increased contribution from the '24K' premium luxury segment projects in Baner and Pimple Nilakh
- KPDL's flagship project, Life Republic Integrated Township, recorded sales volumes of ~6.4 lakh sq. ft. during the quarter

Region-wise Sales – FY24

Total Projects	Total Sales Value Rs. 2,822 crore	Total Area Sold 3.92 msf	Total Collection Rs. 2,070 crore
Pune	Rs. 2,680 crore (95%)	3.84 msf (98%)	Rs. 1,782 crore (86%)
Mumbai + Bengaluru	Rs. 142 crore (5%)	0.09 msf (2%)	Rs. 288 crore (14%)

Sales & Collections – Ongoing Projects – Q4 FY24

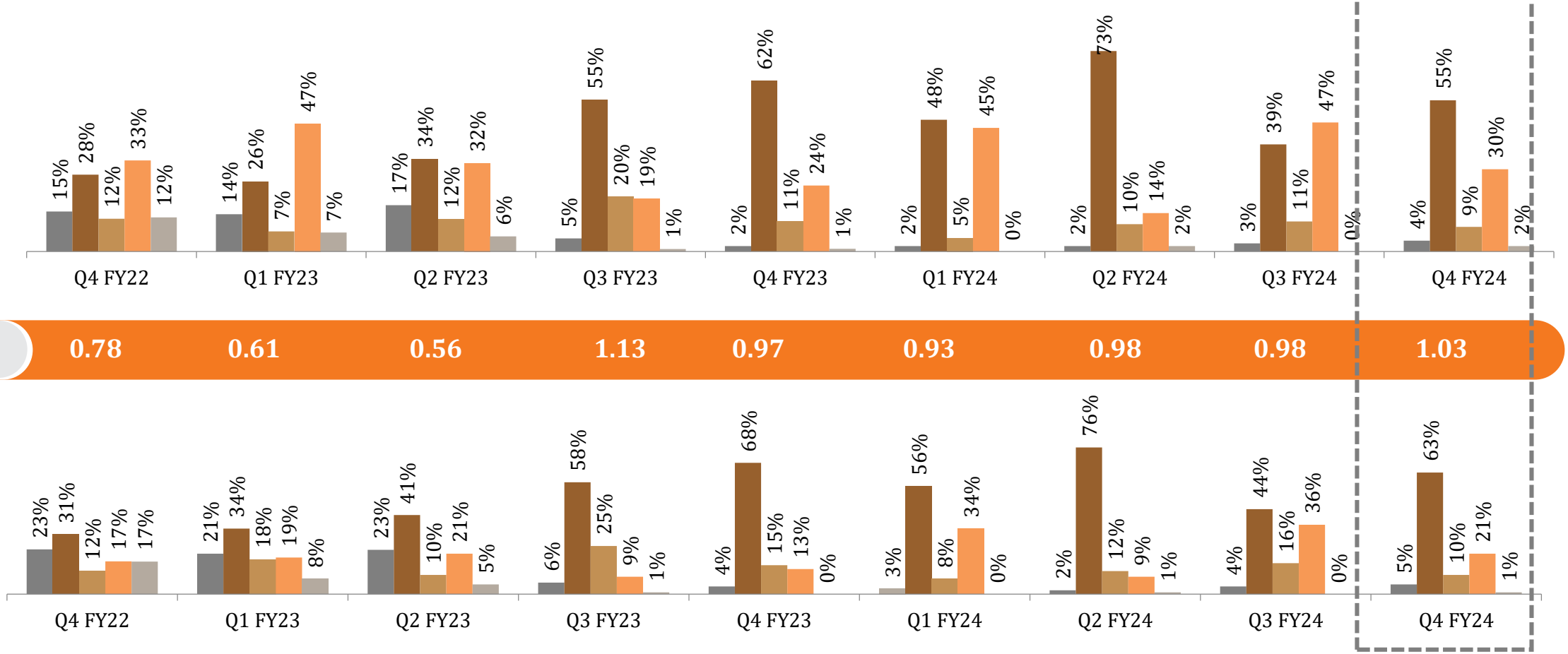
Project	Location	Area Sold (msf)	Sales Value (Rs. crore.)	APR (Rs./sft.)	Collections (Rs. crore.)
Life Republic	Hinjewadi	0.63	404	6,439	258
Universe(R10) ,LR	Hinjewadi	0.01	7	6,321	64
24K Altura	Baner	0.12	112	9,570	78
24k Manor	Pimple Nilakh	0.09	91	10,688	22
Giga Platinum	Viman nagar	-	-	-	9
Little Earth	Kiwale	0.04	22	5,279	31
Little Earth (Planet)	Kiwale	0.03	16	5,364	33
DMA	Baner	0.01	14	9,317	21
Equa	Wagholi	0.05	26	5,612	20
Other Projects	Pune	0.01	9	7,216	22
Total (Pune Projects)		**0.99**	**701**	**7,107**	**558**
Alora	Santacruz (E), Mumbai	0.01	23	19,651	10
Other Projects	Mumbai	-	-	-	12
Exente	Hosur Road, Bengaluru	-	-	-	12
Lakeside 24(Raaga3)	Hennur Road, Bengaluru	0.03	19	7,536	-
Total (Bengaluru + Mumbai Projects)		**0.04**	**42**	**11,340**	**34**
Total (Pune + Bengaluru + Mumbai Projects)		**1.03**	**743**	**7,226**	**592**

Sales & Collections – Ongoing Projects – FY24

Project	Location	Area Sold (msf)	Sales Value (Rs. crore.)	APR (Rs./sft.)	Collections (Rs. crore.)
Life Republic	Hinjewadi	2.09	1,327	6,352	793
Universe(R10) ,LR	Hinjewadi	0.25	168	6,666	225
24K Altura	Baner	0.66	611	9,199	148
24k Manor	Pimple Nilakh	0.21	221	10,522	32
Little Earth	Kiwale	0.20	102	5,002	129
Little Earth (Planet)	Kiwale	0.17	93	5,358	67
DMA	Baner	0.03	25	9,115	81
Equa	Wagholi	0.10	54	5,416	41
Giga Platinum	Viman nagar	-	-	-	77
Other Projects	Pune	0.13	79	6,837	189
Total (Pune Projects)		**3.82**	**2,680**	**6,986**	**1,782**
Verve	Goregaon (W), Mumbai	0.02	32	18,166	119
Alora	Santacruz (E), Mumbai	0.03	51	19,262	21
Vaayu	Dahisar (W), Mumbai	0.00	4	14,545	28
K52	Khar (W) , Mumbai	0.01	31	37,040	42
Exente	Hosur Road, Bengaluru	0.01	5	8,008	75
Lakeside 24(Raaga3)	Hennur Road, Bengaluru	0.02	19	7,536	-
Other Projects		-	-	-	3
Total (Bengaluru + Mumbai Projects)		**0.09**	**142**	**15,778**	**288**
Total (Pune + Bengaluru + Mumbai Projects)		**3.92**	**2,822**	**7,193**	**2,070**

New Sales Analysis – Q4 FY24

	Q4 FY22	Q1 FY23	Q2 FY23	Q3 FY23	Q4 FY23	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24
Value (Rs. Cr)	501	445	367	716	704	701	632	746	743
Volume (msf.)	0.78	0.61	0.56	1.13	0.97	0.93	0.98	0.98	1.03



Note: Volume in million square feet is based on saleable area.

Priority Launches

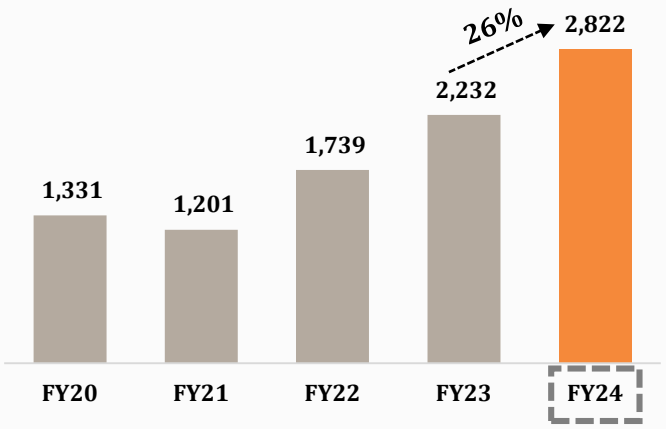
Projects	Locations	Use	Total Saleable Area (msf.)	Topline Potential	FY23 Launches		FY24 Launches		FY25 Launches	
					(msf)	(INR Cr.)	(msf)	(INR Cr.)	(msf)	(INR Cr.)
Little earth	Kiwale	Residential	2.50	1,400	0.77	450	0.58	320	0.60	320
24K Manor	Pimple Nilakh	Residential	0.80	880	-	-	0.55	600	0.25	280
24K Altura	Baner	Mixed Use	1.60	1,550	-	-	1.31	1,200	0.29	350
NIBM	NIBM	Residential	1.15	900	-	-	-	-	0.46	360
Wagholi	Wagholi	Residential	0.75	400	-	-	-	-	0.75	400
Kharadi	Kharadi	Residential	1.09	1090	-	-	-	-	1.09	1,090
Pune Total			**7.89**	**6,220**	**0.77**	**450**	**2.44**	**2,120**	**3.44**	**2,800**
Life Republic	Hinjewadi	Residential	8.56	5,356	2.09	1,260	2.47	1,576	4.00	2,520
Life Republic Total			**8.56**	**5,356**	**2.09**	**1,260**	**2.47**	**1,576**	**4.00**	**2,520**
Golden Pebbles	Kalina	Residential	0.13	300	0.13	300	-	-	-	-
Sukh Niwas	Khar		0.03	110	0.03	110	-	-	-	-
B3	Vashi		0.12	300	-	-	-	-	0.12	300
Jal Mangal Deep	Goregaon		0.21	415	-	-	-	-	0.21	415
Jal Nidhi	Goregaon		0.27	535	-	-	-	-	0.27	535
Nand Dham	Dahisar		0.21	320	-	-	-	-	0.21	320
Laxmi Ratan	Versova		0.09	220	-	-	-	-	0.09	220
Vishwakarmanagar	Mulund West		0.61	900	-	-	-	-	0.61	900
Mumbai Total			**1.67**	**3,100**	**0.16**	**410**	**-**	**-**	**1.51**	**2,690**
Lakeside 24(Raaga3)	Bengaluru	Residential	0.18	120	-	-	0.18	120	-	-
Total			**18.30**	**14,796**	**3.02**	**2,120**	**5.09**	**3,816**	**8.95**	**8,010**

The above information is based on management estimates and can change materially. No assurances are being made in relation to the timelines or realisation of the above planned developments.

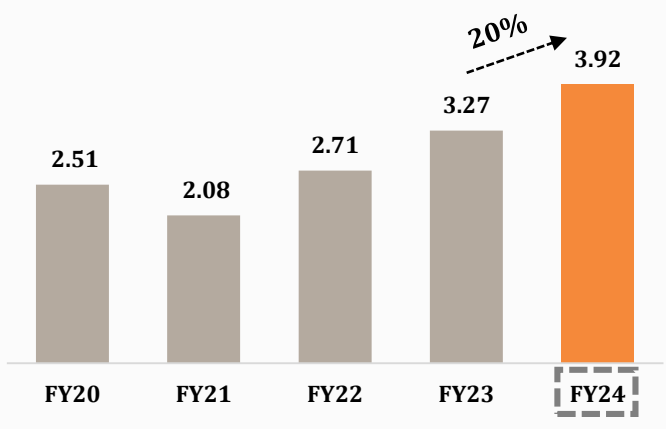
Mumbai Metropolitan Region - Expanding Footprint

Performance Highlights – Annual

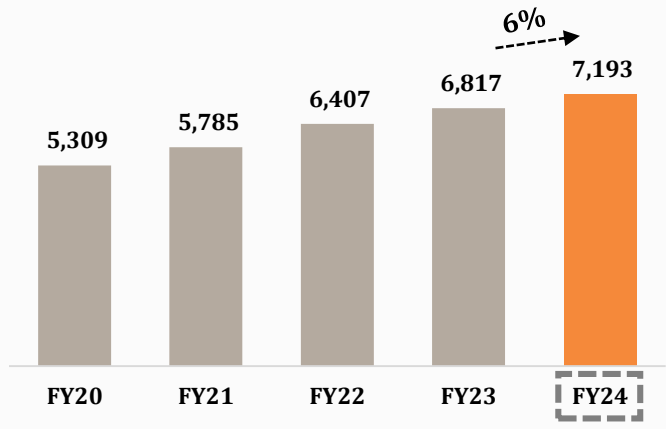
Sales Value (Rs. crore)



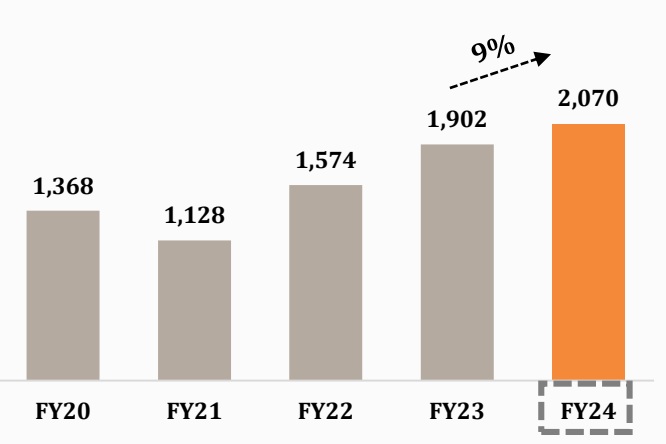
Sales Volume (msf)



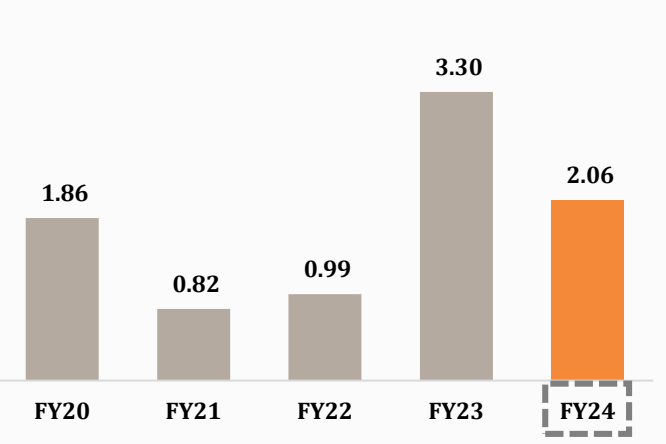
APR (Rs./sft.)



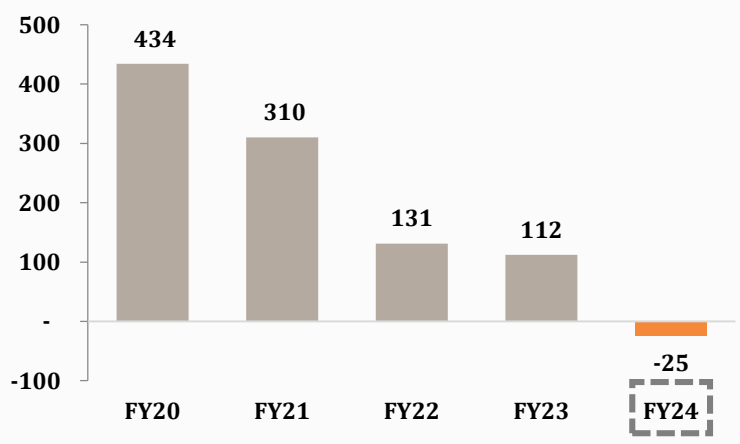
Collections (Rs. crore)



Delivery (msf)



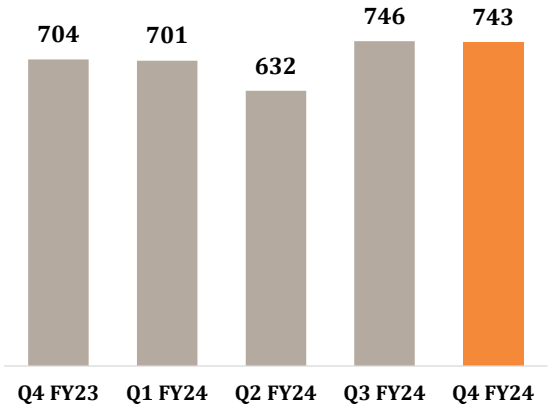
Net Debt (Rs.crore)



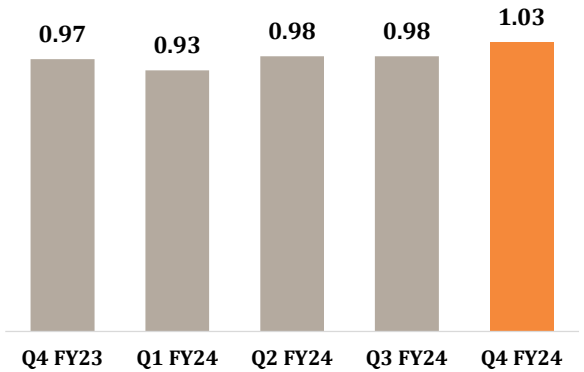
Note: Volume in million square feet is based on saleable area ; Collections include contribution from DMA projects

Performance Highlights – Quarterly

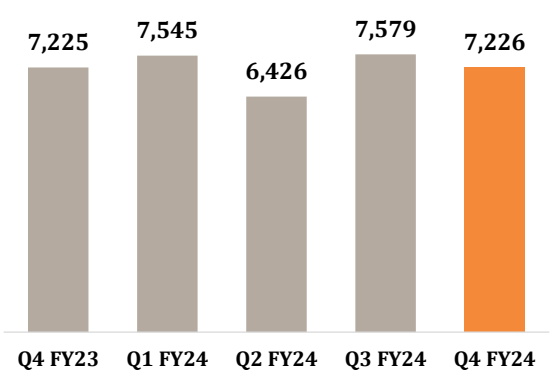
Sales Value (Rs. crore)



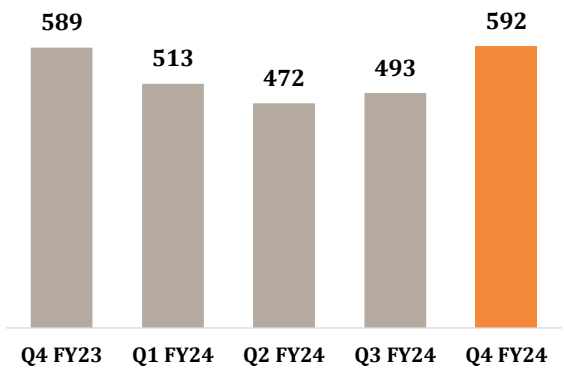
Sales Volume (mn. sq. ft.)



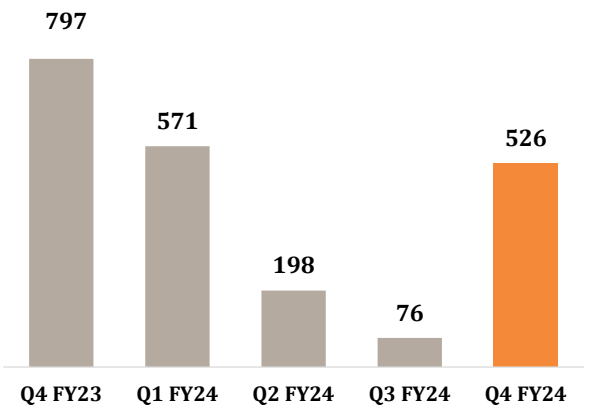
APR (Rs./sft.)



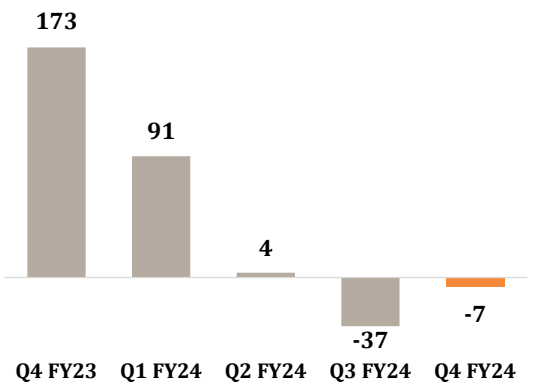
Collections (Rs. crore)



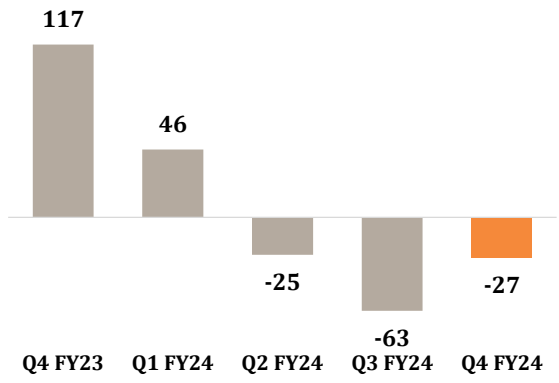
Revenue (Rs. crore)



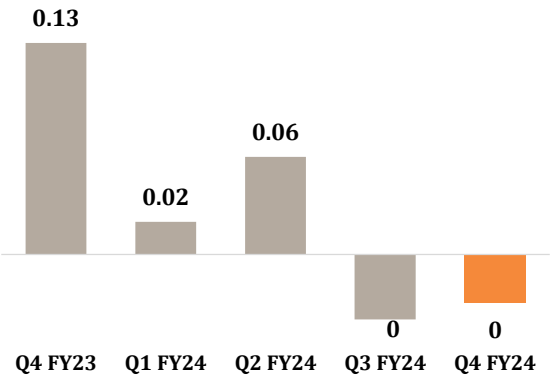
EBITDA (Rs. crore)



PAT (Rs. crore)



Net Debt/Equity



Note: Volume in million square feet is based on saleable area ; Collections include contribution from DMA projects

Abridged Cash Flows

Abridged Cash flows - (Rs. crore)	Q4 FY24 (Un-Audited)	FY24 (Un-Audited)
Opening Balance* - A	**563**	**452**
Operating Activities:		
Collections	571	1,989
Construction Cost	-316	-1,089
Other Expenses	-62	-314
Direct & Indirect Taxes	-26	-151
Operating Cashflow – B	**167**	**435**
Financing Activities:		
Interest	-15	-47
OD/CC Movement	33	12
OCD/CCD/Zero Coupon NCD (Redemption)/Subscription	-21	404
Dividend	-	-29
Financing Cashflow – C	**-3**	**340**
Investing Activities:		
TDR/Premium Costs/Approval Cost / New Business Development	-109	-480
JV Partner/Land Cost/PE Payout	-12	-141
Investing Cashflow – D	**-121**	**-621**
Closing Balance* (A+B+C+D)	**606**	**606**

*The inflows and outflows for associate companies are considered in the above cash flow. Accordingly, the closing balance includes Rs. 95.33 crore pertaining to associate companies which are not consolidated in the consolidated financial statements. Further, this also includes Rs. 9.48 crore pertaining to Bank deposits having maturities of more than 12 months from the Balance Sheet date

Consolidated – Debt Profile

Consolidated Debt Profile (Rs. crore)	31st March, 2024	31st December, 2023	31st March, 2023
	CCM	CCM	CCM
Net Worth	734	761	867
Gross Debt	1,079	1,035	542
Less: OCD/CCD/OCPRS/Zero Coupon NCDs	600	589	73
Debt	478	446	468
Less: Cash & Cash Equivalents & Current Investments**	503	478	356
Net Debt	-25	-32	112
Net Debt/Equity	**-0.03**	-0.04	0.13

The Company has been assigned a 'CRISIL A+/Positive' rating; enhances KPDL's rating profile and highlights its focus on corporate governance

**The Cash & Cash Equivalents & Current Investments are as per financial statements and do not include balances pertaining to associate companies which are not consolidated in the consolidated financial statements. Further, this does not include amount of Bank deposits having maturities of more than 12 months from the Balance Sheet date.

Consolidated Profit and Loss Snapshot

P&L Snapshot (Rs. crore)	Q4 FY24	Q3 FY24	Q4 FY23	FY24	FY23	YoY
Revenue from Operations	**526.4**	**75.8**	**796.9**	**1,371.5**	**1,488.4**	**-7.9%**
EBITDA	-6.9	-36.7	173.4	51.1	189.3	**-73.0%**
EBITDA Margin (%)	-1.3%	-48.4%	21.8%	3.7%	12.7%	
Profit before tax	**-41.5**	**-63.7**	**172.0**	**-61.1**	**169.6**	-
PBT Margin	**-7.9%**	**-84.1%**	**21.6%**	**-4.5%**	**11.4%**	
Net profit/loss after tax (pre-MI)	-26.2	-63.0	121.3	-67.5	113.4	-
Net Profit (post-MI)	**-27.1**	**-62.9**	**117.4**	**-69.4**	**104.1**	-
PAT Margin % (post-MI)	**-5.1%**	**-83.0%**	**14.7%**	**-5.1%**	**7%**	

KPDL Project Portfolio – 31.03.24

Gross Details (including partner's share)

Projects (Pune Excl. LR)	KPDL Share	Ongoing & Unsold	Under Approval	Land Bank	Total
24K Altura (Baner)	100%	0.60	0.29	-	0.89
Pimple Nilakh	100%	0.38	0.25	-	0.63
Equa / Wagholi	36%	0.06	-	-	0.06
Little Earth-Kiwale	100%	0.09	0.86	-	0.95
Little Earth-Kiwale(Planet)	17%	0.04	0.33	-	0.37
Giga	100%	-	0.69	-	0.69
Wagholi	100%	-	0.75		0.75
NIBM	67%	-	1.15		1.15
Ghotawade	50%	-	-	3.2	3.20
Downtown	100%	0.01	1.09	-	1.10
Aundh	100%	-	-	1.00	1.00
Kalyani Nagar	100%	-	-	1.00	1.00
Boat Club Road	100%	-	-	0.36	0.36
Pune Total:		**1.18**	**5.41**	**5.56**	**12.15**
Total Top-Line Potential – Rs. ~8,940 crore					

Projects (LR)	KPDL Share	Ongoing & Unsold	Under Approval	Land Bank	Total
Life Republic	100%*	1.35	3.49	15.05	19.89
Universe (R10), LR	49%	0.06	-	-	0.06
LR Total:		**1.41**	**3.49**	**15.05**	**19.95**
Total Top-Line Potential – Rs. ~12,000 crore					

Saleable area in million square feet based on current FSI norms and subject to change;
Top-line potentials are based on current estimates.
*With effect from Oct 2023

Gross Details (including partner's share)

Projects (Mumbai)	KPDL Share	Ongoing & Unsold	Under Approval	Land Bank	Total
Sukh Niwas (K52)	100%	0.02	-	-	0.02
Golden Pebbles (Alora)	100%	0.10	-	-	0.10
Vishwakarmanagar	100%	-	0.61	-	0.61
B3, Vashi	100%	-	0.12	-	0.12
Jal Mangal Deep	100%	-	-	0.21	0.21
Jal Nidhi	100%	-	-	0.27	0.27
Nand Dham	100%	-	-	0.21	0.21
Laxmi Ratan	100%	-	-	0.09	0.09
Shree Avadhoot	100%	-	-	0.38	0.38
Jumbo Darshan	100%	-	-	0.19	0.19
Mumbai Total:		**0.12**	**0.73**	**1.35**	**2.20**
Total Top-Line Potential – Rs. ~3,940 crore					

Projects (Bengaluru)	KPDL Share	Ongoing & Unsold	Under Approval	Land Bank	Total
24K Grazio	100%	0.21	-	-	0.21
Lakeside 24(Raaga3)	100%	0.16	-	-	0.16
Bengaluru Total:		**0.37**	**-**	**-**	**0.37**
Total Top-Line Potential – Rs. ~291 crore					

Projects (Pune+Mum.+B'luru)	Ongoing & Unsold	Under Approval	Land Bank	Total
Total Company Portfolio	**3.08**	**9.63**	**21.97**	**34.65**
Total Top-Line Potential – Rs. ~25,170 crore				

Business Outlook

Sector consolidation

- Formalization of the Indian real estate sector, driven by conducive legislations now in place and further accelerated by Covid-related transitions, has resulted in larger market share moving to organized, execution-focused developers such as KPDL

Diversifying geographical presence

- 15 society redevelopment projects in Mumbai - 2 completed, 5 ongoing, 8 future projects
- Mumbai and Bengaluru contribution - ~30% of sales value by FY25

Efficient capital deployment

- Continue to evaluate strategic and financial partnerships that enable us to scale our operations while diversifying the portfolio of projects with limited capital commitment

Strong demand

- Real estate demand is being driven by relatively low inflation-adjusted home prices in many years, improved affordability and overall consumer sentiment for high quality homes
- Strong growth in services and return to work in key urban centers is further supporting demand across product segments

Operational Excellence

- Focus on faster sales, approvals, construction and collections
- Strong digital connect acting as an incremental sales channel
- Prudent investments in technology to reduce construction time

Consolidating leading position in Pune

- KPDL is leveraging its strong brand name/market position to accelerate development and launch new projects and subsequent phases of ongoing projects
- Expanded portfolio into high-potential micro markets while accelerating sales at the flagship Life Republic project

New project acquisition

- Created platform with Planet Smart City to develop 15,000 housing units. Signed three projects on this platform till date.
- Targeting new business development with topline potential of ~Rs. 8,000 crore in FY25 across geographies through outright/structured deals and JVs/JDAs

Priority Launches

- 3 cities – Pune, Mumbai & Bengaluru
- ~8.95 mn. sf. ft. of saleable area
- ~Rs. 8,010 crore. of topline potential

Awards and Recognitions - KPDL received 60+ awards in the last five years

KPDL Awards

- Legacy Brand in Real Estate – Pune, Times Power Brands, 2023
- Best Realtor , Times Realty, 2019-20
- Brand of the Year, Economic Times, 2018-19
- India's Top Challengers, Construction World 2017-18
- Most Iconic Luxury Brand in Real Estate,24K, ET Business Awards, 2022
- Brand Excellence in Real Estate Sector, ABP News, 2019-20
- Game Changer of Maharashtra, Economic Times, 2017-18
- Developer of the Year, Realty Plus, 2016-17
- Trusted Brand of the Year, Times Realty,2021-22
- India's Top Challengers, Construction World Global Award,2020-21
- Developer of the Year Residential, CNN NNEWS18, 2019-20
- Luxury Developer of the Year – 24K,Times Network, 2017-18
- Top Developer of the year, Times Real Estate Icons,2020-21
- India's Most Trusted Real Estate Brand, TRA's Brand Trust Report 2020
- Most Trusted brand, ET Now, 2019-20
- Most Trusted Real Estate Brand, Times Network,2017-18

Project Awards

- Residential Project - Township (Metro : Ongoing)- LIFE Republic, ET Real Estate Awards 2023 – WEST
- Best Township Project – Pune, Life Republic by Kolte Patil, Times Power Brands, 2023
- Luxury Project of the year – 24K Stargaze, ET Now, 2019-20
- Luxury Project of the year – 24K Stargaze, Times Network, 2017-18
- Residential Project – Mid Segment (Metro : Ongoing)- AROS, ET Real Estate Awards 2023 – WEST
- Luxury Project of the year – K52, Real Estate Business Excellence, Zee Business,2023
- Residential High Rise Architecture India, Asia Pacific Property Awards (IPA),2020-21
- Innovative marketing campaign of the year – Life Republic, ET Now, 2019-20
- Residential Property India – 24K Stargaze By Kolte Patil Developers Limited, Asia Pacific Property Awards (IPA) 2022-23`
- Top Mid-segment Homes, Project Little Earth, Pune Mirror (Real Estate Icons), 2022
- Top Township projects (above 350 acres), Times Real Estate Icons,2020-21
- Integrated Township of the year, CNN News18, 2019-20

About Kolte-Patil Developers Ltd.

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL; KPDL), incorporated in 1991, is a leading real estate company with dominant presence in the Pune residential market, and growing presence in Mumbai and Bengaluru. Kolte-Patil is a trusted name with a reputation for high quality standards, design uniqueness, corporate governance, transparency and timely delivery of projects. The company has developed and constructed over 64 projects including residential complexes, integrated townships, commercial complexes and IT Parks covering a saleable area of >28 million square feet across Pune, Mumbai and Bengaluru. The Indian Green Building Council (IGBC) has certified several of the company's projects. KPDL markets its projects under two brands: 'Kolte-Patil' (addressing the mid-income segment) and '24K' (addressing the premium luxury segment).

Consolidating its leadership position in Pune, the company forayed into the Mumbai market in 2013 focusing on society redevelopment projects that have lower capital intensity. The company has signed thirteen projects (two completed, five on going, six future projects) till date at prime locations across the city.

KPDL has seamlessly navigated varied economic cycles enabled by one of the lowest debt levels in the sector. The Company's long-term bank debt has been rated 'A+/Positive', short-term bank loan facilities as A1 and nonconvertible debentures as A+/Positive by CRISIL.

The Company's growth trajectory, internal processes and corporate governance practices have benefitted from partnerships with marquee financial institutions like KKR, JP Morgan Asset Management, Portman Holdings, ASK Capital, Motilal Oswal, ICICI Ventures, IL&FS, Planet Smart City and Marubeni Corporation.

Over the years, KPDL has received multiple awards and recognitions including Asia's Greatest Brand 2017 by AsiaOne, The Economic Times - The Game Changers of Maharashtra 2018, Times Realty Icons - Best Realtor 2019, CNN NEWS18 – Developer of the Year Residential 2019, ET Now – Most Trusted Brand India's 2019, Top Challengers 2019-20 by Construction World Global Awards Online,Trusted Brand of the Year, Times Realty, 2021- 22 and Residential High Rise Architecture India2021, Asia Pacific Property Awards (IPA).

For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com

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