

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **REGENESIS FACILITY MANAGEMENT COMPANY PRIVATE LIMITED**

Report on the Audit of the IND AS Financial Statements

Opinion

We have audited the accompanying IND AS financial statements of **REGENESIS FACILITY MANAGEMENT COMPANY PRIVATE LIMITED**, ("the company") which comprise the balance sheet as at 31st March, 2023, the Statement of Income and Expenditure (including other comprehensive income), statement of cash flows & statement of changes in equity for the year then ended and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter collectively referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit, total comprehensive income & changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the IND AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information other than the Financial Statements and Auditor's Report thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board report, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards referred under Section 133 of the Act as applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as per section 143(3)(i) of the Companies Act, 2013 the report on the same is not required.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid/ provided any managerial remuneration during the year.

h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, and to the best of our information and according to the explanations given to us :

- i. The Company does not have any pending litigations which would impact its financial position in its financial statements
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

iv. a) We have received representation from the Management that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) We have received representation from the Management that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.

v. No dividend is declared or paid during the year by the company.

Place : Pune
Date :

CA Nikita A. Bajaj
Chartered Accountant
Proprietor
Mem. No. 149477
UDIN:

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Ind AS financial statements for the year ended 31 March 2023, we report that:

(i) Clause (i)

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment's and Intangible Assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of two years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The company does not have any immovable property as at 31-03-2023 which needs to be disclosed as a fixed asset in the financial asset and hence specific disclosure or reporting under this clause of the Order is not applicable.
- (d) The company has not revalued its Plant, Property and Equipment (including Right of Use assets) or Intangible Asset or both during the year and hence specific disclosure or reporting under this clause of the Order is not applicable.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence specific disclosure or reporting under this clause of the Order is not applicable.

(ii) Clause (ii)

The Company does not have any inventory and hence reporting under clause 3(ii) of the Order is not applicable.

(iii) Clause (iii)

The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.

(iv) Clause (iv)

According to the information and explanation given to us, in respect to loans, investments made by the Company, provisions of sections 185 and 186 of the Companies Act, 2013 have been complied with.

(v) Clause (v)

The Company has not accepted any deposits from the public and hence reporting under clause 3(v) of the Order is not applicable.

(vi) Clause (vi)

The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) Clause (vii)

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, goods and services tax, duty of customs, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, goods and services tax, duty of customs, cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues, which have not been deposited with the appropriate authorities because of any dispute.

(viii) Clause (viii)

According to the information and explanation given to us there are no such transactions that have been surrendered or disclosed as income under Income Tax Act, 1961 and same has not been recorded in the books of accounts, and hence specific disclosure or reporting under this clause of the Order is not applicable.

(ix) Clause (ix)

The company has not taken any secured loan during the year under audit and hence, specific disclosure or reporting under this clause for sub clauses (a) to (f) of the Order is not applicable.

(x) Clause (x)

- (a) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer / further public offer during the year, and hence specific disclosure or reporting under this clause of the Order is not applicable.
- (b) According to the information and explanations given by the management and on an overall examination of the Balance Sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence specific disclosure or reporting under this clause of the Order is not applicable.

(xi) Clause (xi)

- (a) Based upon the audit procedures performed, no material fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year and hence specific disclosure or reporting under this clause of the Order is not applicable.
- (b) The auditor has not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government and hence specific disclosure or reporting under this clause of the Order is not applicable.
- (c) In our opinion and according to the information and explanations given to us, the company has received no whistle-blower complaints during the year and hence specific disclosure or reporting under this clause of the Order is not applicable.

(xii) Clause (xii)

In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) Clause (xiii)

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.

(xiv) Clause (xiv)

The company is not applicable for an internal audit and hence specific disclosure or reporting under this clause (xiv)(a) and (b) of the para 3 is not applicable.

(xv) Clause (xv)

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) Clause (xvi)

(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year and hence specific disclosure or reporting under this clause of the Order is not applicable.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence specific disclosure or reporting under clause 3(xvi)(c) and (d) of the Order is not applicable.

(xvii) Clause (xvii)

As per the information provided to us, the company has not incurred any cash losses in the financial year and in the immediately preceding financial year and hence specific disclosure or reporting under this clause of the Order is not applicable.

(xviii) Clause (xviii)

As per the information provided to us, there has not been any resignation of the statutory auditors during the year and hence specific disclosure or reporting under this clause of the Order is not applicable.

(xix) Clause (xix)

On the basis of financial ratios, ageing and expected dates of realization of financial assets and payments of financial liabilities and other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report indicating that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Clause (xx)

The provisions of sub-section (5) and (6) of Section 135 of the Companies Act, 2013 are not applicable to the Company hence specific disclosure or reporting under this clause of the Order is not applicable.

(xxi) Clause (xxi)

The reporting under this clause is not applicable to the audit of Financial Statements.

Place : Pune
Date :

CA Nikita A. Bajaj
Chartered Accountant
Proprietor
Mem. No. 149477
UDIN:



Regenesys Facility Management Company Private Limited

CIN : U74900PN2008PTC132090

Balance Sheet as at March 31, 2023

			(Rs. in Hundreds)	
Particulars			As at March 31, 2023	As at March 31, 2022
A		ASSETS		
1		Non-current assets		
		(a) Property, Plant and Equipment	965	1,524
		(b) Intangible assets	-	-
		(c) Financial Assets		
		(i) Investments	-	-
		(ii) Trade receivables	-	-
		(iii) Loans	-	-
		(iv) Other Financial Assets	1,20,424	85,436
		(d) Deferred tax assets (net)	-	-
		(e) Income Tax Assets	39,867	39,236
		(f) Other non-current assets	-	-
		Total Non - Current Assets	1,61,256	1,26,197
2		Current assets		
		(a) Inventories		
		(b) Financial Assets		
		(i) Trade Receivables	41,057	49,093
		(ii) Cash and cash equivalents	7,584	5,585
		(iii) Others Bank balances	-	-
		(c) Other current assets	1,783	1,264
			50,424	55,941
		Total Assets (1+2)	2,11,680	1,82,138
B		EQUITY		
1		Equity		
		(a) Equity Share capital	2,000	2,000
		(b) Other Equity	1,65,957	1,30,846
			1,67,957	1,32,846
2		LIABILITIES		
		Non-current liabilities		
		(a) Financial Liabilities	-	-
		(i) Borrowings		
		(ii) Trade Payables		
		(iii) Other financial liabilities (other than those specified in (b) below, to be specified)		
		(b) Provisions	11,920	12,095
		(c) Deferred tax liabilities (Net)	1,356	407
		(f) Other non-current liabilities	-	-
		Total Non - Current Liabilities	13,276	12,502
3		Current liabilities		
		(a) Financial Liabilities		
		(i) Borrowings	-	-
		(ii) Trade Payables	7	9,313
		(iii) Other financial liabilities	-	-
		(b) Provisions	13,009	19,479
		(c) Current Tax Liabilities	10,402	4,675
		(d) Other current liabilities	7,030	3,322
			30,447	36,790
		Total Equity and Liabilities (1+2+3)	2,11,680	1,82,138
		See accompanying notes to the financial statements	(0.05)	0.01

In terms of our report of even date attached
For CA Nikita A. Bajaj

For and on behalf of the Board of Directors

CA Nikita Bajaj
Chartered Accountant
Proprietor
M. No. 149477
UDIN:
Place : Pune
Date:

Milind Kolte
Director
DIN : 00170760

Rahul Talele
Director
DIN : 08166827



Regenesi Facility Management Company Private Limited

CIN : U74900PN2008PTC132090

Statement of Income and Expenditure for the year ended March 31, 2023

(Rs. in Hundreds)

Particulars	Note No.	For the period ended March 31, 2023	For the period ended March 31, 2022
I Revenue from operations	14	1,30,807	1,40,200
II Other Income	15	4,563	3,047
III Total Revenue (I + II)		1,35,370	1,43,247
IV EXPENSES			
(a) Cost of construction/development, land, plots and development rights		-	-
(b) Employee benefit expense	16	63,797	89,125
(c) Finance costs		-	-
(d) Depreciation and amortisation expense	2A & 2B	560	588
(e) Other expenses	17	26,179	41,949
Total Expenses (IV)		90,536	1,31,662
V Share of profit / (loss) of joint ventures and associates		-	-
(1) Share of profit / (loss) of joint ventures and associated		-	-
V Profit before tax (III - IV)		44,834	11,584
VI Tax Expense			
(1) Current tax		10,402	4,675
(2) Deferred tax		318	733
(3) Short / (Excess) provision for tax relating to prior years		877	(282)
Total tax expense (VI)		11,597	5,126
VII Profit after tax (V - VI)		33,237	6,458
VIII Profit for the year (VII)		33,237	6,458
IX Other comprehensive income			
(i) Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit liabilities / (asset)		2,505	3,097
(ii) Income Tax relating to items that will not be reclassified to Profit & Loss		(630)	
X Total comprehensive income for the year (VIII + IX)		35,111	9,556
XI Earnings per equity share :			
(1) Basic		166	32
(2) Diluted		166	32

See accompanying notes forming part of the financial statements

In terms of our report of even date attached

For CA Nikita A. Bajaj

For and on behalf of the Board of Directors

CA Nikita Bajaj
Chartered Accountant
Proprietor
M. No. 149477
UDIN:
Place : Pune
Date:

Milind Kolte
Director
DIN : 00170760

Rahul Talele
Director
DIN : 08166827



Regenesis Facility Management Company Private Limited

CIN : U74900PN2008PTC132090

Cash Flow Statement for the year ended 31st March 2023

(Rs. in Hundreds)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax:	44,834	11,584
<u>Adjustment for:</u>		
Depreciation/Amortisation	559	588
Interest & Dividend received on Investments	(4,563)	(3,047)
Operating profit before Working Capital changes	40,830	9,125
Adjustments for changes in Working capital		
(Increase)/Decrease in Trade Receivables	8,036	37,694
(Increase)/Decrease in Other Non current Financial - Others	(631)	(940)
(Increase)/Decrease in Other current assets	(519)	726
Increase/(Decrease) in Trade Payables	(9,307)	(8,818)
Increase/(Decrease) in Other current liabilities	10,384	(7,199)
Increase/(Decrease) in Short term Provisions	(6,646)	(2,642)
Cash generated from/ (used in) operations	42,147	27,946
Income taxes (paid)/refund received	(11,597)	(5,126)
Net Cash from / (used in) operating activities	30,550	22,820
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant and Equipment, CWIP including capital advances	-	-
Proceeds from sale of Fixed assets	-	-
Non Current Investments made	-	-
Fixed Deposits (placed)/withdrawn	(34,988)	(26,232)
Fixed Deposits placed not considered as cash and cash equivalents	-	-
Interest & Dividend received on Investments	4,563	3,047
Net Cash from/(used in) investing activities	(30,425)	(23,185)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net increase / decrease in working capital borrowings	-	-
Dividend & Tax on dividend Paid	-	-
Changes in Equity	1,874	3,097
Net Cash from/(used in) financing activities	1,874	3,097
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	1,999	2,732
Cash and Cash Equivalents (Opening balance)	5,585	2,852
Cash and Cash Equivalents (Closing balance)	7,584	5,585

Notes :

1 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

See accompanying notes forming part of the financial statements

In terms of our report of even date attached

For CA Nikita A. Bajaj

For and on behalf of the Board of Directors

CA Nikita Bajaj

Chartered Accountant

Proprietor

M. No. 149477

UDIN:

Place : Pune

Date:

Milind Kolte

Director

DIN : 00170760

Rahul Talele

Director

DIN : 08166827

Regenesis Facility Management Company Private Limited

Statement of changes in equity for the year ended March 31, 2023

a. Equity share capital

Particulars	(Rs. in Hundreds) Amount
Balance As at March 31, 2021	2,000
Change for the year	-
Balance As at March 31, 2022	2,000
Change for the year	-
Balance As at Mar 31, 2023	2,000

b. Other Equity FY 2020-2021

Particulars	Reserve and Surplus			Total
	Securities premium reserve	Capital reserve	Retained earnings	
Balance As at April 1, 2021			1,21,290	1,21,290
Interim Dividend paid (Including Dividend Distribution tax)	-	-	-	-
Other Comprehensive Income	-	-	3,097	3,097
Profit for the year	-	-	6,458	6,458
Balance as at 31st March, 2022	-	-	1,30,846	1,30,846

c. Other Equity FY 2022-2023

Particulars	Reserve and Surplus			Total
	Securities premium reserve	Capital reserve	Retained earnings	
Balance As at April 1, 2022	-	-	1,30,846	1,30,846
Other Comprehensive Income	-	-	1,874	1,874
Profit for the year	-	-	33,237	33,237
Balance as at 31st March, 2023	-	-	1,65,957	1,65,957

In terms of our report of even date attached
For CA Nikita A. Bajaj

For and on behalf of the Board of Directors

CA Nikita Bajaj
 Chartered Accountant
 Proprietor
 M. No. 149477
 UDIN:
 Place : Pune
 Date:

Milind Kolte
 Director
 DIN : 00170760

Rahul Talele
 Director
 DIN : 08166827

Regenesi Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note 2A: Property, Plant & Equipment

Particulars	Deemed Cost				Depreciation				Impairment	Net Block	
	As at April 1, 2022	Additions during the year	Deductions during the year	As at March 31, 2023	As at April 1, 2022	For the year	On deductions	As at March 31, 2023	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022
Buildings	-	-	-	-	-	-	-	-	-	-	-
(Previous Period)	-	-	-	-	-	-	-	-	(-)	-	-
Plant & Equipment	161	-	-	161	161	-	-	161	-	-	-
	(161)	(-)	-	(161)	(161)	-	(-)	(161)	(-)	-	-
Furniture & Fixtures	788	-	-	788	731	56	-	788	-	(0)	56
	(788)	-	-	(788)	(648)	(83)	(-)	(731)	(-)	(56)	(139)
Office Equipment	1,652	-	-	1,652	1,159	183	-	1,342	-	310	493
	(1,827)	(175)	-	(2,002)	(976)	(183)	(-)	(1,159)	(-)	(843)	(851)
Vehicles	3,205	-	-	3,205	2,230	321	-	2,551	-	654	975
	(3,205)	(-)	-	(3,205)	(1,909)	(321)	-	(2,230)	(-)	(975)	(1,295)
Computers	3,451	-	-	3,451	3,451	-	-	3,451	-	-	-
	(3,451)	-	-	(3,451)	(3,617)	-	(-)	(3,617)	(-)	166	166
Total (A)	9,256	-	-	9,256	7,732	560	-	8,291	-	965	1,524
Total (I)	(9,431)	(175)	-	(9,606)	(7,311)	(586)	-	(7,898)	(-)	(1,708)	(2,120)

Note 2B : Intangible Assets

Particulars	Deemed Cost				Amortisation				Impairment	Net Block	
	As at April 1, 2022	Additions during the year	Deductions during the year	As at March 31, 2023	As at April 1, 2022	For the year	On deductions	As at March 31, 2023	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022
Computer software	-	-	-	-	-	-	-	-	-	-	-
	-	-	(-)	-	-	(1.22)	(-)	(1.22)	(-)	1.22	-
Total (B)	-	-	-	-	-	-	-	-	-	-	-
Total (II)	-	-	(-)	-	-	(1.22)	(-)	(1.22)	(-)	1.22	-
Total (A+B)	9,256.29	-	-	9,256.29	7,731.94	560.00	-	8,291.49	-	965.00	1,524.35
Total (I+II)	(9,431.29)	(175.00)	(-)	(9,606.29)	(7,311.39)	(587.66)	(-)	(7,899.05)	(-)	(1,707.24)	(2,119.90)

Regenesis Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note No. 3 - Others Non current Financial Assets

(Rs. in Hundreds)

Particulars	As at March 31, 2023	As at March 31, 2022
a) Fixed deposit more than 12 months	1,20,424	85,436
Total Financial assets at amortised cost	1,20,424	85,436
Total	1,20,424	85,436

Regenesis Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note - 4A : Income Tax (Assets)

(Rs. in Hundreds)		
Particulars	As at March 31, 2023	As at March 31, 2022
Current Tax Asset:		
Advance income tax	39,867	39,236
Total	39,867	39,236

Note - 4A : Income Tax (Liabilities)

(Rs. in Hundreds)		
Particulars	As at March 31, 2023	As at March 31, 2022
Current Tax Liabilities		
Income Tax payable	10,402	4,675
Total	10,402	4,675

Note 4B - Deferred Tax Liabilities (Net)

(Rs. in Hundreds)				
Significant components of deferred tax assets and liabilities for the year ended March 31, 2023 :	Opening balance	Recognized in the statement of profit or loss	Recognized in/reclassified from other comprehensive income	Closing balance
Deferred tax assets:				
Expenses deductible in future years:				
Compensated absences and retirement benefits	(567)	(389)	(630.44)	(1,586)
Financial guarantee premium	-	-	-	-
Property, plant and equipment	159	71	-	230
Total deferred tax assets	(407)	(318)	(630)	(1,356)
Deferred tax liabilities:				
Property, plant and equipment	-	-	-	-
Compensated absences and retirement benefits	-	-	-	-
Effect on borrowing cost pursuant to application of effective interest rate method	-	-	-	-
Total deferred tax liabilities	-	-	-	-
Net Deferred tax assets/(liabilities)	(407)	(318)	(630)	(1,356)

Regenesi Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note No. 5 - Trade receivables

Particulars	(Rs. in Hundreds)	
	As at March 31, 2023	As at March 31, 2022
Other trade receivables		
(a) Secured, considered good	-	-
(a) Unsecured, considered good	41,057	49,093
(c) Doubtful	-	-
Less: Allowance for Credit Losses	-	-
Total	41,057	49,093

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Aging schedule in the following format for Trade Receivables as on 31.03.2023

Particulars	(Rs. in Hundreds)					Total
	Outstanding for following periods from due date of payment#					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	
a. Undisputed Trade receivables – considered good	12,640	2,615	965		24,836	41,057
b. Undisputed Trade Receivables – considered doubtful						
c. Disputed Trade Receivables considered good						
d. Disputed Trade Receivables considered doubtful						

Aging schedule in the following format for Trade Receivables as on 31.03.2022

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	
a. Undisputed Trade receivables – considered good	(3,279)	20,496	17,540		14,335	49,093
b. Undisputed Trade Receivables – considered doubtful						
c. Disputed Trade Receivables considered good						
d. Disputed Trade Receivables considered doubtful						

Regenesis Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note - 6: Cash and Cash Equivalents

(Rs. in Hundreds)

Particulars	As at March 31, 2023	As at March 31, 2022
Current Cash and Cash Equivalents		
(a) Balances with banks	7,537	5,282
- In current accounts		
- In deposit accounts		
(b) Cash in hand	47	303
Total	7,584	5,585

Regenesi Facility Management Company Private Limited

Notes forming part of the standalone financial statements

Note No. 7 - Other current assets

(Rs. in Hundreds)

Particulars	As at March 31, 2023	As at March 31, 2022
(a) Advances to suppliers	335	185
(c) Advances to employees	464	-
(b) Balances with government authorities (other than income taxes)	65	-
(c) Prepayments	919	1,079
Total	1,783	1,264

Regenesis Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note - 8: Equity Share Capital

Particulars	(Rs. in Hundreds)	
	As at March 31, 2023	As at March 31, 2022
Authorised:		
10,00,000 Equity shares of Rs. 10 each (as at March 31, 2021: 10,00,000 equity shares of ₹ 10/- each)	1,00,000	1,00,000
(as at March 31, 2020: 10,00,000 equity shares of ₹ 10/- each)		
	1,00,000	1,00,000
Issued, Subscribed and Fully Paid:		
20000 Equity shares of Rs. 10 each fully paid up (as at March 31, 2021: 20,000 equity shares of ₹ 10/- each)	2,000	2,000
(as at March 31, 2020: 20,000 equity shares of ₹ 10/- each)		
Total	2,000	2,000

a. Terms / Rights attached to equity Shares

The Company has only one class of equity shares having a face value of Rs. 10 per share. Accordingly, all equity shares rank equally with regards to dividends & share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

b. Reconciliation of Shares outstanding at the beginning of the reporting year

Equity Shares	(Rs. in Hundreds)		
	As at March 31, 2023		As at March 31,
	No. of shares	Amount	Amount
At the beginning of the period	200	2,000	2,000
Issued During the period	-	-	-
<u>Bought Back during the last year</u>	-	-	-
Outstanding at the end of the year	200	2,000	2,000

c. Shares held by holding / ultimate holding company and / or their subsidiaries / associates

Out of equity shares issued by the company, shares held by its holding company are as below :

Particulars	(Rs. in Hundreds)		
	As at March 31, 2023		As at March 31,
	No. of shares	Amount	Amount
Kolte Patil Developers Limited, Holding Company			
20,000 equity shares of Rs. 10 each fully paid	200	2,000	2,000

d. Information regarding issue of shares in the last five years:

- The company has not received any shares without payment being received in cash
- The company has not issued any bonus shares.
- The company has not bought back shares as follows

e. Details of Shareholders holding more than 5% shares in the company :

Particulars	(Rs. in Hundreds)		
	As at March 31, 2023		As at March 31,
	No. of shares	% holding	% holding
Equity Shares of Rs. 10 each fully paid			
Kolte Patil Developers Limited, Holding Company	200	100%	100%

f. Details of Shareholding of Promoters

Shares held by promoters at the end of the year		
Promoter Name	No. of shares**	% of total shares***
Kolte Patil Developers Limited, Holding Company	200	100.00%
Total	200	100.00%

Regenesi Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note - 9 : Other Equity

(Rs. in Hundreds)		
Paticulars	As at March 31, 2023	As at March 31, 2022
(I) Retained Earnings :		
Balance as at the beginning of the year	1,30,846	1,21,290
Profit for current period	33,237	6,458
Other Comprehensive Income	1,874	3,097
Balance as at the end of the year	1,65,957	1,30,846
Total	1,65,957	1,30,846

Regenesis Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note - 10: Non Current Provisions

(Rs. in Hundreds)		
Particulars	As at March 31, 2023	As at March 31, 2022
(a) Provision for employee benefits - Compensated absences [Leave Encashment]	11,920	12,095
Total	11,920	12,095

Regenesi Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note - 11: Current Trade Payables

(Rs. in Hundreds)

Particulars	As at March 31, 2023	As at March 31, 2022
i) Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
ii) Total Outstanding dues other than to Micro Enterprises and Small Enterprises	7	9,313
Total	7	9,313

Ageing Schedule in the following format for TRADE PAYABLES as on 31.03.2023

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	7				7
(iii) Disputed Dues -MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

Ageing Schedule in the following format for TRADE PAYABLES as on 31.03.2022

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	5,138	375	3,800		9,313
(iii) Disputed Dues -MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

Regenesis Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note - 12: Current Provisions

(Rs. in Hundreds)

Particulars		As at March 31, 2023	As at March 31, 2022
(a)	Provision for employee benefits		
	(i) Compensated Absences [Leave Encashment]	972	4,677
	(i) Gratuity	7,809	8,343
(b)	Other Provisions	4,228	6,459
Total		13,009	19,479

Regenesi Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note - 13: Other Current Liabilities

(Rs. in Hundreds)

Particulars	As at March 31, 2023	As at March 31, 2022
	Current	Current
a. Advances received from customers	79	79
b. Others		
- Statutory Dues (Excise duty, service tax, sales tax, TDS, etc.)	2,705	3,242
- Project management fees received in advance	-	-
- Others (Security Deposit for DG Backup)	4,246	-
- Other credit balances		
Total	7,030	3,322

Regenesis Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note no - 14 Revenue from Operations

(Rs. in Hundreds)

Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022
(a) Sale of Services	1,30,807	1,40,200
Total	1,30,807	1,40,200

Regenesi Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note no -15 Other Income

(Rs. in Hundreds)		
Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022
(a) Interest Income on Bank deposits (at amortised cost)	4,523	2,864
(b) Other gains and losses		
(1) Gain/(loss) on disposal of property, plant and equipment	40	183
Total	4,563	3,047

Regenesis Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note no -16 Employee Benefits Expense

(Rs. in Hundreds)

Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022
<i>(a)</i> Salaries and wages	57,028	79,367
<i>(b)</i> Contribution to provident and other funds	3,035	4,277
<i>(c)</i> Gratuity Expenses	1,506	2,037
<i>(d)</i> Staff welfare expenses	2,228	3,444
Total	63,797	89,125

Regenesi Facility Management Company Private Limited
Notes forming part of the standalone financial statements

Note no - 17 Other Expenses

(Rs. in Hundreds)		
Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022
(a) Repairs and maintenance - Others	791	1,825
(b) Rates and taxes	141	1,623
(c) Insurance charges	-	43
(d) Payment to Auditors (Refer Note 24)	2,755	2,500
(e) Legal and professional fees	564	827
(f) Travelling and Conveyance	2,208	1,089
(g) Communication	168	293
(h) Other General Expenses	19,553	33,749
Total	26,179	41,949

Regenesis Facility Management Company Private Limited
Notes forming part of the financial statements

Sr. no	Ratio	Numerator	Denominator	31-Mar-23	31-Mar-22	% change
1	Current ratio	Current Assets	Current Liabilities	1.656	1.521	0.431
2	Debt- Equity Ratio	Total Debt	Shareholder's Equity	0.000	0.000	0.000
3	Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash	Debt service = Interest & Lease Payments + Principal Repayments	0.000	0.000	0.000
4	Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	5.52%	2.43%	-224.85%
5	Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	0.725	1.428	0.920
6	Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	6.548	7.321	6.426
7	Net Profit ratio	Net Profit	Net sales = Total sales - sales return	0.254	0.046	-5.470
8	Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	26.48%	8.69%	-295.90%
9	Return on Investment	Interest (Finance Income)	Investment	3.76%	3.35%	-108.70%