



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department, 'Exchange Plaza',  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

25 May 2023

**Subject: - Submission of the Outcome of the Board Meeting held on 25 May 2023**

**Ref: - NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code - Equity: 9624 and 532924  
BSE Security Code and Security Name – Debt: 974771 and 0KPDL33**

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with Para A of Part A and Part A of Part B of Schedule III of the Regulations, we wish to inform you that the Board of Directors of Kolte-Patil Developers Limited (“Company”) at their meeting held on **Thursday, 25 May 2023, approved** the following:

1. The audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31 March 2023;
2. Recommended Final Dividend of Rs. 4 per equity share of Rs. 10 each for the financial year 2022-23, subject to the taxes and approval of the Members in the ensuing 32<sup>nd</sup> Annual General Meeting. The Company will intimate the record date and date of payment separately.
3. Appointment of M/s. S R B C & Co LLP as Statutory Auditors of the Company from the 32<sup>nd</sup> Annual General Meeting till the conclusion of the 37<sup>th</sup> Annual General Meeting of the Company to be held in Calendar Year 2028 subject to the approval of the Members in view of the retirement of the present Statutory Auditors of the Company at the conclusion of 32<sup>nd</sup> Annual General Meeting of the Company.
4. Raising of funds by way of issue of equity shares (“Equity Shares”) and/or secured/unsecured redeemable Non-Convertible Debentures (“NCDs”) or Debt instruments and/or Fully or Partly Convertible Debentures and/or Bonds (“Debt instruments”) and /or Global Depository Receipts (“GDRs”) and /or American Depository Receipts (“ADRs”) in the course of domestic and/or international offerings through public issue and / or private placement and /or rights issue and / or

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## **KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

Pune Regd. Office: 2nd Floor, City Point, Dhole Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511  
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: [www.koltepatil.com](http://www.koltepatil.com) Email id: [vinod.patil@koltepatil.com](mailto:vinod.patil@koltepatil.com)



preferential allotment and/or qualified institutional placement (“QIP”) and/or any other permitted modes or any combinations thereof, in one or more tranches, not exceeding Rs. 800,00,00,000 (Rupees Eight Hundred Crores) subject to such regulatory or statutory approvals as may be required and the approval of the Members of the Company.

5. Increase in the existing borrowing limits of the Company under Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 not exceeding Rs. 1500,00,00,000 (Rupees One Thousand Five Hundred Crores) in excess of paid up capital and free reserves subject to such regulatory or statutory approvals as may be required and the approval of the Members of the Company.
6. Increase in the existing limits of the Company under Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013 for creation of mortgage and/or charge and/or assignment on the assets of the Company not exceeding Rs. 1500,00,00,000 (Rupees One Thousand Five Hundred Crores) in excess of paid up capital and free reserves subject to such regulatory or statutory approvals as may be required and the approval of the Members of the Company.

Further, we wish to inform you that the Company proposes to seek Members’ approval for the item no. 2,3,4,5 and 6 above in the ensuing 32<sup>nd</sup> Annual General Meeting of the Company.

The Meeting of Board of Directors was commenced at 11.30 AM and concluded at 13.00 PM.

We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

**For Kolte-Patil Developers Limited**

**Vinod Patil**  
**Company Secretary and Compliance Officer**  
**Membership No. A13258**

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