



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza', Bandra
Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

22 March 2022

Sub: Intimation of Credit rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the ICRA (the rating agency) vide its letter dated 21 March 2022 has rated the bank loan facilities of the Company as follows:

Facilities	Amount in INR	Long term Rating
Bank loan facilities	Rs. 473 Crores	[ICRA]A+

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258



KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd Off : 2nd Floor, City Point, Dhole Patil Road, Pune - 411 001. Maharashtra, India Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore Off : 121, The Estate Building, 10th floor, Dickenson Road, Bangalore - 560042 . India Tel.: 80 - 4662 4444 / 2224 3135 / 2224 2803 Web : www.koltepatil.com



ICRA

ICRA Limited

CONFIDENTIAL**Ref: ICRA/ Kolte-Patil Developers Limited /21032022/1****Date: March 21, 2022****Mr. Rahul Talele****CEO**

Kolte-Patil Developers Limited
 2nd Floor, City Point,
 Dhole Patil Road,
 Pune- 411001, Maharashtra

Dear Sir,**Re: ICRA-assigned Credit Rating for Rs. 473.0-crore Bank Facilities of Kolte-Patil Developers Limited**

Please refer to your Rating Agreement/Statement of Work dated November 19, 2021 requesting ICRA Limited ("ICRA") to assign Rating to the bank lines of Rs. 473.0-crore (instrument details enclosed in Annexure-A).

The Rating Committee of ICRA, after due consideration, has assigned a long-term rating of [ICRA]A+ (pronounced ICRA A plus) to the captioned bank facility/ ("Rating"). The Outlook on the long-term rating is Positive. This Rating indicates adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

In any of your publicity material or other document wherever you are using the above Rating, it should be stated as [ICRA] A+ (Positive).

The aforesaid Rating(s) will be due for surveillance any time before March 10, 2023. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and Investors to visit ICRA website at www.icra.in for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the bank facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated bank facilities, the same must be brought to our notice before the bank facilities is used by you. In the event such changes occur after the Rating(s) have been assigned by us and their use has been confirmed by you, the Rating(s) would be subject to our review, following which there could be a change in the Rating(s) previously assigned. Notwithstanding the foregoing, any increase in the over-all limit of the bank facilities from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The Millenia, Tower-B, Unit
 No.1004
 10th Floor, 1 & 2 Murphy Road,
 Ulsoor, Bengaluru - 560008

Tel: +91.80.43326400
 CIN :
 L749999DL1991PLC042749

Website: www.icra.in
 Email: info@icraindia.com
 Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001.Tel. :+91.11.23357940-45

RATING**RESEARCH****INFORMATION**

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated [Instrument] availed/issued by your company.

The Rating(s) assigned to the bank facilities of your Company shall require revalidation if there is any change in the size of the rated bank facilities.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

Yours sincerely,
for ICRA Limited

MATHEW Digitally signed
by MATHEW
KURIAN ERANAT
Date: 2022.03.21
12:53:34 +05'30'
KURIAN
ERANAT

Mathew Eranat
Vice President
mathew.eranat@icraindia.com

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