



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

08 September 2021

Sub: Outcome of Board Meeting held on 08 September 2021

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we wish to inform you that Board of Directors of the Company in their meeting held on **Wednesday, 08 September 2021** at 02.45 PM at 8th Floor, City Bay, Dhole Patil Road, Pune 411001 through audio-visual means has considered and approved the following:

1. Mr. Yashvardhan Patil, Whole Time Director has been designated as Joint Managing Director with immediate effect, as recommended by Nomination and Remuneration Committee (NRC) of the Company; and
2. Mr. Rahul Talele has been appointed as Group Chief Executive Officer ("**Group CEO**") of the Company with immediate effect, as recommended by Nomination and Remuneration Committee (NRC) of the Company and Mr. Yashvardhan Patil has resigned as Group CEO with immediate effect.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015, are given in "Annexure A" attached to this letter.

This is for your information and record.

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office: 2nd Floor, City Point, Dhole Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: www.koltepatil.com

Annexure A: Details as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

Sr. No.	Details of Events that need to be provided	Mr. Yashvardhan Patil	Mr. Rahul Talele
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Designated as Joint Managing Director	Appointment as Group Chief Executive Officer
b)	Date of appointment/cessation (as applicable) & term of appointment	08 September 2021	08 September 2021
c)	Brief profile (in case of appointment)	Mr. Yashvardhan Patil holds degree of Bachelor of Business Administration from University of Exeter Business School, England. He is proficient in the area of business development, design and development, planning and setting up new businesses, strategies, technology, digitalization etc.	Mr. Rahul Talele joined KPDL as a Deputy Project Director in 2010. Since then, he has been instrumental in driving various strategic initiatives including the Company's entry into the affordable housing segment, expansion into the Mumbai redevelopment market as well as the scale up delivered in the Life Republic Township. Prior to joining KPDL, Mr. Talele was part of a leading Private Equity fund focused on real estate investments. He holds a Masters in Management Studies (MMS) degree with specialization in Finance from Jamnalal Bajaj Institute of Management Studies and a Bachelors of Engineering degree in IT from Bharatiya Vidya Bhavan's Sardar Patel College of Engineering, Mumbai.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Son of Mr. Rajesh Patil – Chairman and Managing Director	Nil

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Sr. No.	Details of Events that need to be provided	Mr. Yashvardhan Patil	Mr. Rahul Talele
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Mr. Yashvardhan Patil is not debarred or disqualified from being appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.	N.A.

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