



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

08 September 2021

Sub: Press release on “KPDL Announces Leadership Change”

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Please find attached herewith copy of press release – **“KPDL announces Leadership Change.”**

This is for your information and record.

Kindly acknowledge the receipt of the same.

For Kolte-Patil Developers Limited

**Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258**

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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KPDL Announces Leadership Changes
Mr. Yashvardhan Patil elevated to Joint Managing Director
Mr. Rahul Talele appointed as Group CEO

Pune, September 08, 2021: Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL, ISIN - INE094I01018; KPDL), a leading Pune-based real estate player, with growing presence in Mumbai and Bengaluru, has announced changes to its leadership team today. Mr. Yashvardhan Patil, currently the company's Group CEO, has been elevated to the position of Joint Managing Director with effect from September 08, 2021. Mr. Rahul Talele, currently Business Head – Pune, has been appointed as the company's Group CEO with effect from September 08, 2021.

Mr. Rahul Talele joined KPDL as a Deputy Project Director in 2010. Since then, he has been instrumental in driving various strategic initiatives including the Company's entry into the affordable housing segment, expansion into the Mumbai redevelopment market as well as the scale up delivered in the Life Republic Township. Prior to joining KPDL, Rahul was part of a leading Private Equity fund focused on real estate investments. He holds a Masters in Management Studies (MMS) degree with specialization in Finance from Jamnalal Bajaj Institute of Management Studies and a Bachelors of Engineering degree in IT from Bharatiya Vidya Bhavan's Sardar Patel College of Engineering, Mumbai.

Commenting on this key development, Mr. Rajesh Patil, Chairman and Managing Director, Kolte-Patil Developers, commented, *"There will be many exciting opportunities in the Indian real estate space in the coming years with increasing consolidation and formalization. With the new leadership matrix in place, I am sure Yash, Rahul and the KPDL team will ensure our Company's sustained success and lead it to new heights."*

Mr. Yashvardhan Patil, Joint Managing Director, Kolte-Patil Developers, commented, *"It is an honour to take on this new role and partner with our Chairman and the board to write KPDL's next chapter. I thank the Board for their continued support and confidence and look forward to their continued guidance. I would like to congratulate Rahul on his appointment as Group CEO. I have worked closely with Rahul over the last several years during which time he has delivered excellent results at Life Republic, Pune and Mumbai. We will continue to work together with all our colleagues, customers, partners and shareholders with a common objective to establish the Company as one of the leading real estate developers in the country."*

Mr. Rahul Talele, Group CEO, Kolte-Patil Developers, added, *"I feel privileged to be entrusted with this important responsibility and would like to thank the Board for the confidence bestowed upon me. It has been a pleasure working closely with our Chairman, Yash and the entire team over the last several years. I am very inspired by the legacy of Kolte-Patil Developers. I look forward to building on the Company's robust business platform, brand salience and long-standing relationships to create sustainable, long-term value for our stakeholders."*

About Kolte-Patil Developers Limited

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL, ISIN - INE094I01018; KPDL), incorporated in 1991, is a leading real estate company with dominant presence in the Pune residential market, and growing presence in Mumbai and Bengaluru. Kolte-Patil is a trusted name with a reputation for high quality standards, design uniqueness, corporate governance, transparency and for delivery of projects in a timely manner. The company has developed and constructed over 50 projects including residential complexes, integrated townships, commercial complexes and IT Parks covering a saleable area of ~20 million square feet across Pune, Mumbai and Bengaluru. Several of the company's projects have been certified by the Indian Green Building Council (IGBC). KPDL markets its projects under two brands: 'Kolte-Patil' (addressing the mid-income segment) and '24K' (addressing the premium luxury segment).

Consolidating its leadership position in Pune, the company forayed into the Mumbai market in 2013 focusing on low capital intensive society re-development projects. The company signed ten projects (two completed, three launched, five future projects) till date at prime locations across the city.

KPDL has seamlessly navigated varied economic cycles enabled by one of the lowest debt levels in the sector. The Company's long-term bank debt and non-convertible debentures have been rated 'A+ / Stable' by CRISIL, the highest rating accorded by CRISIL to any publicly listed residential real estate player in India. The Company's growth trajectory, internal processes and corporate governance practices have benefitted from partnerships with marquee financial institutions like KKR, JP Morgan Asset Management, Portman Holdings, ASK Capital, Motilal Oswal and ICICI Ventures.

Over the years, KPDL has received multiple awards and recognitions including Asia's greatest Brand 2017 by AsiaOne, The Economic Times – The Game Changers of Maharashtra 2018, Times Realty Icons - Best Realtor 2019, CNN NEWS18 - Developer of the Year Residential 2019, ET Now - Most Trusted Brand India's 2019 and Top Challengers 2019-20 by Construction World Global Awards Online.

For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com.

For further information, please contact:

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