



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 28 September 2020

Sub: Submission of proceedings of 29th Annual General Meeting of the Company

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the proceedings of the 29th Annual General Meeting of the Company held on Monday, 28 September 2020 at 11.30 AM through two-way Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

The voting result along with Scrutinizer's report will be submitted after receipt of scrutinizer's report.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258**

Encl.: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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Web.: www.koltepatil.com

PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF KOLTE-PATIL DEVELOPERS LIMITED HELD ON MONDAY, 28 SEPTEMBER 2020 FROM 11.30 AM TILL 12.15 PM THROUGH TWO-WAY VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”).

Directors present through Video Conferencing:

- | | | | |
|-----|------------------------|---|--|
| 1. | Mr. Rajesh Patil | - | Chairman and Managing Director |
| 2. | Mr. Naresh Patil | - | Vice Chairman |
| 3. | Mr. Milind Kolte | - | Executive Director |
| 4. | Mrs. Sunita Kolte | - | Non-Executive Director |
| 5. | Mrs. Vandana Patil | - | Non-Executive Director |
| 6. | Mr. Prakash Gurav | - | Independent Director and Chairman of Audit Committee |
| 7. | Mr. Jayant Pendse | - | Independent Director and Chairman of Nomination and Remuneration Committee |
| 8. | Mr. Umesh Joshi | - | Independent Director and Chairman of Stakeholders Relationship Committee and Corporate Social Responsibility Committee |
| 9. | Mr. G L Vishwanath | - | Independent Director |
| 10. | Mrs. Manasa Vishwanath | - | Independent Director |

In attendance through Video Conferencing:

- | | | |
|-----------------|---|-------------------------|
| Mr. Gopal Sarda | - | Chief Executive Officer |
| Mr. Atul Bohra | - | Chief Financial Officer |
| Mr. Vinod Patil | - | Company Secretary |

Representative:

Ms. Saira Nairnar, Representative of Deloitte Haskins & Sells LLP - Statutory Auditor and Mr. Sridhar Mudaliar - Representative of SVD & Associates – Secretarial Auditor, were present through Video Conferencing.

The Chairman commenced the proceedings by welcoming the Members to the AGM. The Chairman informed the Members that in view of the continuing COVID-19 pandemic and to ensure social distancing norms, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

It was informed that in accordance with the Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India (“ICSI”) read with Guidance / Clarification dated 15 April, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed Venue of the AGM.

The Chairman made the following announcements that:

- I. The requisite quorum was present and therefore, called the meeting to order.
- II. The Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and representatives of Statutory Auditors and Secretarial Auditors are being present at the meeting.

- III. The Auditors' Report and Register of Directors and Key Managerial Personnel maintained under Section 170 (1) of the Companies Act, 2013 and Register of Contracts with Related Party maintained under section 189 (1) of the Companies Act, 2013 and Certificate from the Statutory Auditor about ESOP scheme are available for inspection.
- IV. The Company has not received any representation from Bodies Corporate.
- V. There are no qualifications, observations or comments on financial transactions or matters, in the auditor's report having any adverse effect on the functioning of the Company.

The e-voting facility was kept open for a period of three days from Friday, 25 September 2020 at 09.00 A.M. to Sunday, 27 September 2020 at 05.00 P.M. The Members who had not cast their votes electronically, were provided an opportunity to cast their votes at the Meeting.

- VI. Mr. Sridhar Mudaliar or failing to him Ms. Meenakshi Deshmukh, Partners of M/s. SVD & Associates, Company Secretaries, Pune was appointed by the Board, as Scrutinizer to scrutinize the voting process in a fair and transparent manner.

The Chairman informed the present economic scenario and the general working of the Company.

The Chairman then invited queries on Annual Accounts and Reports.

Mr. Gopal Sarada – Chief Executive Officer of the Company explained in detailed the information asked by the members.

Thereafter, the following notice items Nos. 01 to 04 were transacted at the 29th AGM:

Item No.	Description
ORDINARY BUSINESS:	
1	To consider and adopt : (a) The Audited Standalone Financial Statement of the Company for the year ended 31 March 2020, the Report of the Board of Directors' and Auditors' thereon and (b) The Audited Consolidated Financial Statement of the Company for the financial year ended 31 March 2020 the Report of the Auditors' thereon.
2	To appoint a Director in place of Mrs. Sunita Kolte (DIN: 00255485) who retires by rotation and being eligible, offers herself for re-appointment.
SPECIAL BUSINESS:	
3	To consider and approve fund raising up to Rs. 500 Crores
4	To ratify the appointment and remuneration of M/s Harshad S. Deshpande, Cost Auditor of the Company for the financial year 2019-20

The results of voting will be declared on receipt of Scrutinizer's Report within 48 hours of conclusion of AGM and shall be uploaded on the Company's website and will also be forwarded to BSE and NSE.

Note: This does not purport to be the minutes of the Annual General Meeting of the Company.