

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza',
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

To,
The General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

07th April 2016

Sub: Press release relating to Appointment of Chief Operating Officer

Ref: NSE Symbol and Series: KOLTEPATIL and EQ BSE Code and Scrip Code: 9624 and 532924

Dear Sir/Madam,

Please find attached herewith copy of press release relating to appointment of Ms. Aditi Watve as Chief Operating Officer.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

For Kolte-Patil Developers Limited

Vinod Patil

Company Secretary and Compliance Officer

Membership No. A13258

Encl: As above





Kolte-Patil Developers appoints Aditi Watve as Chief Operating Officer

[Pune, April 7, 2016]: Kolte-Patil Developers Limited (*BSE: 532924, NSE: KOLTEPATIL*), a leading Pune based real estate developer, has appointed Ms. Aditi Watve as its Chief Operating Officer. Aditi would be heading Operations and Design & Development at Kolte-Patil and would directly oversee the various projects currently being developed by the company.

Aditi comes to Kolte-Patil following successful stints in leading real estate organizations, both in operations and consulting, with responsibilities across multi-functional leadership roles. Prior to this, she worked with Paranjape Schemes, a leading real estate developer in Pune, for about a decade, initially with operational responsibilities as the Chief Operating Officer of Blue Ridge (A township by Flagship Infra Pvt. Ltd, A Paranjape Scheme Venture) over a period of seven years following which she led some key corporate finance initiatives, including corporate restructuring, private equity transactions and the filing of the draft red herring prospectus ahead of the proposed IPO of the company. She has also worked with Jones Lang LaSalle (JLL), a leading real estate consultant.

Aditi is a qualified architect from the University of Pune and a management graduate from the Indian School of Business, Hyderabad.

About Kolte-Patil Developers Limited

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL), incorporated in 1991, is a leading real estate company with dominant presence in the Pune residential market. Kolte-Patil is a trusted name with a reputation for high quality standards, design uniqueness, transparency and the delivery of projects in a timely manner. The company has developed and constructed over 50 projects including residential complexes, commercial complexes and IT Parks covering a saleable area of over 12 million square feet across Pune and Bengaluru.

Kolte-Patil markets its projects under two brands: 'Kolte-Patil' (addressing the mid-income segment) and '24K' (addressing the premium luxury segment). The Company has executed projects in multiple segments – standalone residential buildings and integrated townships. Several of the company's projects have been certified by the Indian Green Building Council (IGBC).

Consolidating its leadership position in Pune, the company forayed into the Mumbai market in 2013 focusing on low capital intensive society re-development projects. The company has already signed six projects till date at prime locations across the city.

The Company's long-term bank debt and non-convertible debentures have been rated 'A+/Stable' by CRISIL, the highest rating accorded by CRISIL to any publicly listed residential real estate player in India. For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com.

For further information, please contact:

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