



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department, 'Exchange Plaza', Bandra  
Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

01 September 2020

**Subject: - Outcome of Nomination and Remuneration Committee Meeting - Allotment of shares, Grants of Employee Stock Options to Mr. Gopal Sarada – Group CEO**

Ref: - NSE: Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code: 9624 and 532924

Dear Sir/Madam,

The outcome of Nomination and Remuneration Committee of the Company ("NRC"), in their meeting held on 01 September 2020, as below :-

1. The NRC in their meeting held on 14 August 2018 had granted Mr. Gopal Sarada – Group CEO of the Company, 379,000 stock options, as per the Employee Stock Option Scheme 2014 of the Company. Out these stock options, 189,500 were vested for which he has exercised the option at the exercise price of Rs 145 per share and NRC in their meeting held on 01 September 2020 has allotted 189,500 Equity Shares of face value Rs.10 each, with Exercise Price of Rs.145 per options, in terms of Employee Stock Option Scheme 2014 of the Company. The balance unvested stock options have been surrendered by him.
2. The NRC has approved and granted today, 189,500 Stock Options at exercise price at par (face value Rs.10) to Mr. Gopal Sarada, with performance/ milestone conditions as set by the NRC for the vesting the stock options, in terms of Employee Stock Option Scheme 2014 of the Company.

This is for your information and record.

For Kolte-Patil Developers Limited

Vinod Patil  
Company Secretary and Compliance Officer  
Membership No. A13258

**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

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