



KOLTE-PATIL DEVELOPERS LIMITED

Corporate Identification Number: L45200PN1991PLC129428
Registered Office: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001
Tel. No. +91 20 66226500 Fax No. + 91 20 66226511. Website: www.koltepatil.com. Email: investorrelation@koltepatil.com

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-June-2021 (Unaudited)	31-March-2021 (Unaudited) (Refer note 7)	30-June-2020 (Unaudited)	31-March-2021 (Audited)
1	Revenue from Operations	19,731	29,608	14,081	69,174
2	Other income	404	630	318	1,672
3	Total Income (1+2)	20,135	30,238	14,399	70,846
4	Expenses				
	(a) Cost of services, construction and land	10,587	21,143	12,628	49,632
	(b) Employee benefits expense	1,411	1,731	1,685	6,498
	(c) Finance costs**	1,761	1,427	1,875	7,030
	(d) Depreciation and amortization expenses	247	248	342	1,197
	(e) Other expenses	1,485	2,842	1,022	6,805
	Total expenses (a to e)	15,491	27,391	17,552	71,162
5	Profit / (Loss) before tax for the period / year (3-4)	4,644	2,847	(3,153)	(316)
6	Tax expense / (Credit)				
	-Current Tax (Includes Rs 328 Lakhs pertaining to prior years)	1,828	1,255	72	3,915
	-Deferred Tax	(288)	(588)	(456)	(3,847)
	Total tax expenses / credit for the period /year	1,540	667	(384)	68
7	Net Profit / (Loss) after Tax (5-6)	3,104	2,180	(2,769)	(384)
8	Share of profit / (loss) of joint ventures, associates (net)	(25)	(90)	-	(98)
9	Net Profit / (Loss) after Tax for the period / year (7+8)	3,079	2,090	(2,769)	(482)
	Net Profit / (Loss) attributable to				
	Owners of the company	2,950	2,086	(2,698)	(552)
	Non-controlling interests	129	4	(71)	70
10	Other comprehensive income (Net of tax) - Items that will not be reclassified to profit & loss				
	Owners of the company	-	61	-	61
	Non-controlling interests	-	-	-	-
11	Total comprehensive income / (loss) for the period / year (9+10)	3,079	2,151	(2,769)	(421)
	Total comprehensive income / (loss) attributable to				
	Owners of the company	2,950	2,147	(2,698)	(491)
	Non-controlling interests	129	4	(71)	70
	Total comprehensive income / (loss) for the period / year	3,079	2,151	(2,769)	(421)
12	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,600	7,600	7,581	7,600
13	Other equity excluding revaluation reserves as per balance sheet				81,792
14	Earnings Per Share (EPS.) (Face value of Rs. 10/- each) (not annualised) *				
	Basic (Rs)	3.88	2.74	(3.56)	(0.73)
	Diluted (Rs)	3.88	2.74	(3.56)	(0.73)

* Basic and Diluted EPS for all periods, except year ended 31st March 2021 are not annualised

** Includes Rs.373 Lakhs for interest on Income Tax pertaining to prior years.

Notes :

- 1 The above financial results of Kolte-Patil Developers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive profit / (loss) of its joint ventures and associate were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 11, 2021.
- 2 The Group is predominantly engaged in the business of Real Estate. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard ("Ind AS") 108 - Operating Segments.

- 3 Standalone financial results of Kolte-Patil Developers Limited :

PARTICULARS	Quarter Ended			Year Ended
	30-June-2021	31-March-2021	30-June-2020	31-March-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Sales/Income from operations	10,554	24,685	13,499	50,199
Profit / (loss) before tax	900	3,522	(1,013)	(1,110)
Net profit / (loss) after Tax	268	2,686	(773)	(769)

- 4 India has witnessed a second wave of COVID-19 with sudden rise in COVID-19 cases across the country since early March 2021. This has again led to imposing lockdown like restrictions across the country, which is likely to impact the economic activity of the country as a whole and the Group's operations in particular. The Group has assessed the impact of pandemic on its financial results based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its Goodwill, Investments (Equity in joint ventures and associate), Other Financial Assets (Current balance in limited liability partnership's and firms), Other Non-Current Assets (Advances given for real estate development and suppliers) and Inventories (Land, plots and construction work-in-progress and Completed properties). Given the indeterminate circumstances due to the continuing pandemic, the overall business impact thereof remains uncertain. The Group continues to monitor the economic effects of the pandemic on its financial condition, liquidity, operations, suppliers and workforce.
- 5 Since the nature of activities being carried out by the Group is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
- 6 The results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim financial reporting prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder as amended from time to time.
- 7 The financial result for the quarter ended March 31, 2021 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2021 which were subjected to limited review.
- 8 The unaudited consolidated financial results will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 9 The figures for the previous period / year have been regrouped and re-arranged, wherever necessary, to make them aligned with the current period/ year.

**For and on behalf of the Board of Directors of
Kolte-Patil Developers Limited**

Place: Pune
Date: August 11, 2021

Rajesh Patil
Chairman and Managing Director
(DIN 00381866)