



**KOLTE-PATIL DEVELOPERS LIMITED**

Corporate Identification Number: L45200PN1991PLC129428

Registered Office: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001

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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited) (Refer note 6)	(Unaudited)	(Audited)
1	Revenue from operations	10,554	24,685	13,499	50,199
2	Other Income	354	265	1,395	2,535
3	<b>Total Income (1+2)</b>	<b>10,908</b>	<b>24,950</b>	<b>14,894</b>	<b>52,734</b>
4	<b>Expenses</b>				
	(a) Cost of services, construction and land	6,317	16,999	12,318	38,019
	(b) Employee benefits expense	918	1,214	1,257	4,731
	(c) Finance costs**	1,604	1,250	1,401	5,574
	(d) Depreciation and amortisation expenses	181	183	276	939
	(e) Other expenses	988	1,782	655	4,581
	<b>Total expenses (a to e)</b>	<b>10,008</b>	<b>21,428</b>	<b>15,907</b>	<b>53,844</b>
5	<b>Profit/(Loss) before tax for the period/year (3-4)</b>	<b>900</b>	<b>3,522</b>	<b>(1,013)</b>	<b>(1,110)</b>
6	<b>Tax expense/(credit)</b>				
	-Current Tax (Pertaining to prior years)	328	-	-	-
	-Deferred Tax	304	836	(240)	(341)
	<b>Total tax expenses/(credit) for the period/year</b>	<b>632</b>	<b>836</b>	<b>(240)</b>	<b>(341)</b>
7	<b>Profit/(Loss) for the period/year (5-6)</b>	<b>268</b>	<b>2,686</b>	<b>(773)</b>	<b>(769)</b>
8	<b>Other comprehensive income (Net of tax)</b>				
	-Items that will not be reclassified to profit & loss	-	54	-	54
9	<b>Total comprehensive income/(Loss) for the period/year (7+8)</b>	<b>268</b>	<b>2,740</b>	<b>(773)</b>	<b>(715)</b>
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,600	7600	7,581	7,600
11	Other equity excluding revaluation reserves as per balance sheet				78,520
12	<b>Earnings Per Share (EPS) (Face value of Rs. 10/- each)*</b>				
	Basic (Rs.)	0.35	3.53	(1.02)	(1.01)
	Diluted (Rs.)	0.35	3.52	(1.01)	(1.01)
<p>* Basic and Diluted EPS for all periods, except year ended 31st March 2021, are not annualised.  ** Includes Rs. 373 Lakhs for interest on Income tax pertaining to prior years.</p>					

**Standalone Notes :**

- 1 The above financial results of Kolte-Patil Developers Limited ("The Company") were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 11, 2021.
- 2 The results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim financial reporting prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder as amended from time to time.
- 3 The Company is predominantly engaged in the business of Real Estate. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard ("Ind AS") 108 - Operating Segments.
- 4 India has witnessed a second wave of COVID-19 with sudden rise in COVID-19 cases across the country since early March 2021. This has again led to imposing lockdown like restrictions across the country, which is likely to impact the economic activity of the country as a whole and the Company's operations in particular. The Company has assessed the impact of pandemic on its financial results based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its Investments (Equity and financial instruments in subsidiaries), Other Financial Assets (Current balance in limited liability partnership's and firms), Other Non-Current Assets (Advances given for real estate development and suppliers) and Inventories (Land, plots and construction work-in-progress and Completed properties). Given the indeterminate circumstances due to the continuing pandemic, the overall business impact thereof remains uncertain. The Company continues to monitor the economic effects of the pandemic on its financial condition, liquidity, operations, suppliers and workforce.
- 5 Since the nature of activities being carried out by the Company is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
- 6 The financial result for the quarter ended March 31, 2021 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2021 which were subjected to limited review.
- 7 The unaudited standalone financial results will be posted on the website of the Company [www.koltepatil.com](http://www.koltepatil.com) and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 8 The figures for the previous period/year have been regrouped and re-arranged, wherever necessary, to make them aligned with the current period/year.

**For and on behalf of the Board of  
Directors of  
Kolte-Patil Developers Limited**

Place: Pune  
Date: August 11, 2021

**Rajesh Patil**  
Chairman and Managing Director  
(DIN-00381866)