



KOLTE-PATIL DEVELOPERS LIMITED

Corporate Identification Number: L45200PN1991PLC129428

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-December-2020	30-September-2020	31-December-2019	31-December-2020	31-December-2019	31-March-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	8,389	3,626	12,471	25,514	59,978	71,226
2	Other Income	423	452	909	2,270	2,128	3,304
3	Total Income (1+2)	8,812	4,078	13,380	27,784	62,106	74,530
4	Expenses						
	(a) Cost of services, construction and land	6,262	2,440	8,447	21,020	37,440	45,514
	(b) Employee benefits expenses	967	1,293	1,015	3,517	3,427	4,738
	(c) Finance costs	1,455	1,468	1,445	4,324	4,487	5,315
	(d) Depreciation and amortisation expense	203	277	266	756	784	1,140
	(e) Other expenses	1,278	866	1,492	2,799	4,688	6,358
	Total expenses (a to e)	10,165	6,344	12,665	32,416	50,826	63,065
5	Profit/(Loss) before tax (3-4)	(1,353)	(2,266)	715	(4,632)	11,280	11,465
6	Tax expense/(credit)						
	-Current Tax	-	-	551	-	2,029	2,417
	-Deferred Tax	(356)	(581)	(428)	(1,177)	3,571	2,628
	Total tax expenses/(credit)	(356)	(581)	123	(1,177)	5,600	5,045
7	Net profit/(Loss) after Tax (5-6)	(997)	(1,685)	592	(3,455)	5,680	6,420
8	Other comprehensive income (Net of tax)						
	-Items that will not be reclassified to profit & loss	-	-	-	-	-	15
9	Total comprehensive income (7+8)	(997)	(1,685)	592	(3,455)	5,680	6,435
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,600	7600	7,581	7,600	7,581	7,581
11	Other equity excluding revaluation reserves as per balance sheet						78,726
12	Earnings Per Share (EPS) (Face value of Rs. 10/- each) (not annualised)						
	Basic	(1.31)	(2.22)	0.78	(4.55)	7.49	8.47
	Diluted	(1.31)	(2.22)	0.78	(4.55)	7.45	8.43

Standalone Notes :

- 1 The above financial results of Kolte-Patil Developers Limited ("The Company") were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 5, 2021.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as amended from time to time.
- 3 The Company is predominantly engaged in the business of Real Estate. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard ("Ind AS") 108 - Operating Segments.
- 4 The Company's operations and financial results for the quarter and nine months ended December 31, 2020 have been impacted by the nationwide lockdown imposed by the Government of India on March 23, 2020 to contain the spread of COVID-19. The Company had resumed its operations in a phased manner in line with Government directives with requisite precautions. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets, inventories, receivables, investments and other assets. Given the indeterminate circumstances due to the pandemic the overall business impact thereof remains uncertain. The Company continues to monitor the economic effects of the pandemic on its financial condition, liquidity, operations, suppliers and workforce.
- 5 During the quarter ended September 30, 2020, the paid up equity share capital has gone up by Rs. 18.95 lakhs due to allotment of 189,500 shares pursuant to exercise of stock options by eligible employee under Employee Stock Option Scheme-2014.
- 6 Since the nature of activities being carried out by the Company is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
- 7 During the quarter ended September 30, 2020, the Board of Directors of the Company has given approval for making an investment in KPE Private Limited. Pursuant to the same, the Company has purchased 25.10 lakhs equity shares of KPE Private Limited ("KPEPL") on August 21, 2020 for a consideration of Rs. 400 lakhs and KPEPL became 100% Wholly Owned Subsidiary of the Company.
- 8 During the quarter ended December 31, 2020, the Company entered into Share Purchase Agreement (SPA) with Tuscan Real Estate Private Limited (TREPL - subsidiary of the Company) and Portman Holdings (Bangalore) Limited. Pursuant to the SPA, the Company has agreed to purchase 49,000 equity shares held by Portman Holdings (Bangalore) Limited at a consideration of Rs. 1,150 Lakhs, which would result in increase of Company's shareholding in TREPL from 51% to 100%. Subsequent to the quarter, the Company has purchased shares from Portman Holdings (Bangalore) Limited as per the terms of SPA.
- 9 The unaudited standalone financial results will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 10 Subsequent to the period ended December 31, 2020, the Company has incorporated new wholly owned subsidiary namely Kolte-Patil Services Private Limited.
- 11 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them aligned with the current period.

**For and on behalf of the Board of Directors of
Kolte-Patil Developers Limited**

Place: Pune
Date: February 5, 2021

Rajesh Patil
Chairman and Managing Director
(DIN-00381866)