



KOLTE-PATIL DEVELOPERS LIMITED

Corporate Identification Number: L45200PN1991PLC129428

Registered Office: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			(Refer Note 5)		
	Part I				
1	Income from operations				
	(a) Income from operations	17,512.31	15,964.20	15,582.68	69,160.20
	(b) Other Operating Income	50.26	172.92	105.43	504.06
	Total income from operations	17,562.57	16,137.12	15,688.11	69,664.26
2	Expenses				
	(a) Cost of Construction including cost of land and materials consumed	9,871.74	7,776.96	8,780.79	37,980.39
	(b) Administration and General Expenses	711.24	863.56	630.23	2,906.73
	(c) Employee Cost	1,184.20	1,017.74	872.57	4,283.12
	(d) Selling Expenses	984.33	1,673.47	559.75	4,056.71
	(e) Depreciation/amortization	233.72	256.55	253.02	1,006.19
	Total expenses (a to e)	12,985.23	11,588.28	11,096.36	50,233.14
3	Profit / (Loss) from Operations before Other Income, Finance Cost, Exceptional Items (1-2)	4,577.34	4,548.84	4,591.75	19,431.12
4	Other Income	318.47	381.47	465.37	1,170.87
5	Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	4,895.81	4,930.31	5,057.12	20,601.99
6	Finance Cost	1,362.27	1,106.32	898.25	4,395.96
7	Profit / (Loss) from Operations after Finance Cost but before Exceptional Items (5-6)	3,533.54	3,823.99	4,158.87	16,206.03
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary activities before Tax (7+8)	3,533.54	3,823.99	4,158.87	16,206.03
10	Tax expense	1,390.65	1,636.23	1,438.24	6,021.09
11	Profit / (Loss) from Ordinary activities after Tax (9-10)	2,142.89	2,187.76	2,720.63	10,184.94
12	Extraordinary items	-	-	-	-
13	Profit / (Loss) after tax for the period (11-12)	2,142.89	2,187.76	2,720.63	10,184.94
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority Interest	695.58	826.81	798.55	3,652.53
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	1,447.31	1,360.95	1,922.08	6,532.41
17	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	7,577.49	7,577.49	7,577.49	7,577.49
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	76,574.34
19	Earnings per share (of Rs. 10/- each) (not annualised)				
	(a) Basic	1.91	1.80	2.54	8.62
	(b) Diluted	1.90	1.79	2.54	8.61

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	19,295,814	19,295,814	19,295,814	19,295,814
	- Number of shares	25.46%	25.46%	25.46%	25.46%
	- Percentage of shareholding				
2	Promoters and Promoter Group Share Holding				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	- Number of shares				
	- Percentage of shareholding (As a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shareholding (As a % of the Total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non Encumbered	56,479,095	56,479,095	56,479,095	56,479,095
	- Number of shares				
	- Percentage of shareholding (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of shareholding (As a % of the Total Share Capital of the Company)	74.54%	74.54%	74.54%	74.54%

	Particulars	3 Months ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	NIL

Notes:-

Consolidated:-

1. The Consolidated Financial results have been prepared in accordance with AS 21 - Accounting Standard on Consolidated Financial Statements, AS 27 - Financial Reporting of Interests in Joint Ventures and AS 23 - Accounting for Investments in Associates in Consolidated Financial Statements.
2. There are no separate reportable segments pursuant to Accounting Standard AS-17 considering the present nature of business of the Company and geographies of operations.
3. The above unaudited financial results were reviewed by the Audit Committee of the Company at its meeting held on 24th July, 2015 and were approved by the Board of Directors of the Company at its meeting held on 24th July, 2015.
4. The Statutory Auditors of the Company have carried out a "Limited Review" of the above unaudited financial results.
5. The consolidated financial results for the quarter ended 31st March, 2015 are the balancing figures between audited results for the full financial year and the year to date figures up to the 31st December 2014.
6. During the quarter ended 30th June, 2015, the Company has made further investment in its Joint Venture Company, Corolla Realty Limited, increasing its stake from 37% to 46.25%.
7. The consolidated results includes standalone total income of Rs 5,923.79 lakhs, profit before tax Rs.1,750.90 lakhs and profit after tax Rs. 1,706.37 lakhs for the quarter ended 30th June, 2015.
8. The Promoters' equity shares are free from any encumbrance and are not pledged.
9. The unaudited financial results (Standalone and Consolidated) will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).
10. The figures for the corresponding periods have been regrouped and re-arranged, wherever necessary, to make them comparable.

For Kolte-Patil Developers Limited

Place: Pune
Date:

Rajesh Patil
Chairman and Managing Director
(DIN – 00381866)