



KOLTE-PATIL DEVELOPERS LIMITED

Corporate Identification Number: L45200PN1991PLC129428

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter Ended	
		30.06.2016	30.06.2015
		(Unaudited)	(Refer Note 6)
1	Income from operations		
	(a) Net Sales/Income from operations	3,836	3,365
	(b) Other Operating Income	470	855
	Total income from operations	4,306	4,220
2	Expenses		
	(a) Cost of construction including cost of land and materials consumed	1,998	1,531
	(b) Employee benefits expense	586	853
	(c) Depreciation and amortization expense	129	108
	(d) Selling expenses	335	359
	(e) Other expenses	412	417
	Total expenses (a to e)	3,460	3,268
3	Profit from operations before other income, finance costs, exceptional Items (1-2)	846	952
4	Other Income	847	1,738
5	Profit from ordinary activities before finance cost and exceptional Items (3+4)	1,693	2,690
6	Finance Costs	1,060	960
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	633	1,730
8	Exceptional Items	-	-
9	Profit before tax (7-8)	633	1,730
10	Tax expense	110	39
11	Net Profit after Tax (9-10)	523	1,691
12	Other comprehensive income	65	4
13	Total comprehensive income (11+12)	588	1,695
14	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,577	7,577
15	Earnings Per Share		
	(of Rs.10/- each) (not annualised);		
	(a) Basic	0.69	2.23
	(b) Diluted	0.69	2.22

Standalone Notes:

1. The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 6th September 2016 and were approved by the Board of Directors its meeting held on 6th September 2016.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2016 with a transition date of 1st April 2015. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
4. The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lakhs)	
Particulars	For the quarter ended 30th June 2015
Net profit as per previous Indian GAAP	1,706
Reclassification of expenses in respect of retirement benefits	(4)
Effect of fair valuation of financial guarantee premium	11
Effect of fair valuation of financial instruments	14
Effects of measuring ESOP charge at Fair value	(42)
Others	1
Deferred tax impact	5
Net Profit as per Ind AS	1,691
Other Comprehensive income	4
Total Comprehensive income as per Ind AS	1,695

5. The Company is engaged in the business of Real Estate .Thus there are no separate reportable operating segments in accordance with Ind AS 108.
6. The Ind AS compliant financial results, pertaining to the quarter ended 30th June 2015 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
7. The unaudited financial results (Standalone and Consolidated) will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).
8. The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.