



**KOLTE-PATIL DEVELOPERS LIMITED**

Corporate Identification Number: L45200PN1991PLC129428

Registered Office: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001

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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs. In Lakhs except Earnings per share)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-June-2020	31-March-2020	30-June-2019	31-March-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	13,499	11,248	37,991	71,226
2	Other Income	1,395	1,176	613	3,304
3	<b>Total Revenue (1+2)</b>	<b>14,894</b>	<b>12,424</b>	<b>38,604</b>	<b>74,530</b>
4	<b>Expenses</b>				
	(a) Cost of services, construction and land	12,318	8,074	22,798	45,514
	(b) Employee benefits expenses	1,257	1,194	1,202	4,619
	(c) Finance costs	1,401	828	1,526	5,315
	(d) Depreciation and amortisation expense	276	357	256	1,140
	(e) Other expenses	655	1,785	1,391	6,477
	<b>Total expenses (a to e)</b>	<b>15,907</b>	<b>12,238</b>	<b>27,173</b>	<b>63,065</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(1,013)</b>	<b>186</b>	<b>11,431</b>	<b>11,465</b>
6	<b>Tax expense</b>				
	-Current Tax	-	356	1,192	2,417
	-Deferred Tax	(240)	(948)	2,635	2,628
	<b>Total tax expenses</b>	<b>(240)</b>	<b>(592)</b>	<b>3,827</b>	<b>5,045</b>
7	<b>Net profit/(Loss) after Tax (5-6)</b>	<b>(773)</b>	<b>778</b>	<b>7,604</b>	<b>6,420</b>
8	<b>Other comprehensive income (Net of tax)</b>				
	-Items that will not be reclassified to profit & loss	-	15	-	15
9	<b>Total comprehensive income (7+8)</b>	<b>(773)</b>	<b>793</b>	<b>7,604</b>	<b>6,435</b>
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,581	7,581	7,581	7,581
11	Other equity excluding revaluation reserves as per balance sheet				78,726
12	<b>Earnings Per Share (EPS) (Face value of Rs. 10/- each) (not annualised)</b>				
	Basic	(1.02)	1.03	10.03	8.47
	Diluted	(1.01)	1.02	9.98	8.43

**Standalone Notes :**

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 21, 2020.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as amended from time to time.
- 3 The Company is predominantly engaged in the business of Real Estate. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard ("Ind AS") 108 - Operating Segments.
- 4 The Company's operations and financial results for the quarter have been impacted by the nationwide lockdown imposed by the Government of India on March 23, 2020 to contain the spread of COVID-19. Through this quarter, the Company resumed its operations in a phased manner in line with Government directives with requisite precautions, although at a reduced capacity. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets, inventories, receivables, investments and other assets. Given the indeterminate circumstances due to the pandemic the overall business impact thereof remains uncertain. The Company continues to monitor the economic effects of the pandemic on its financial condition, liquidity, operations, suppliers and workforce.
- 5 Since the nature of activities being carried out by the Company is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
- 6 The Board of Directors of the Company, in their meeting held on August 21, 2020, has given approval for making an investment in KPE Private Limited. Pursuant to the same, the Company has purchased 25.10 lakhs equity shares of KPE Private Limited for a consideration of Rs. 400 lakhs and became 100% Wholly Owned Subsidiary of the Company.
- 7 The unaudited standalone financial results will be posted on the website of the Company [www.koltepatil.com](http://www.koltepatil.com) and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 8 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them aligned with the current period.

**For and on behalf of the Board of  
Directors of  
Kolte-Patil Developers Limited**

Place: Pune  
Date: August 21, 2020

**Rajesh Patil**  
Chairman and Managing Director  
(DIN-00381866)