



## KOLTE-PATIL DEVELOPERS LIMITED

Corporate Identification Number: L45200PN1991PLC129428

Registered Office: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001

Tel. No. +91 20 66226500 Fax No. + 91 20 66226511. Website: www.koltepatil.com. Email: investorrelation@koltepatil.com

### STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30,2020

(Rs. In Lakhs except Earnings per share)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-June-2020	31-March-2020	30-June-2019	31-March-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	14,081	22,174	58,568	1,12,950
2	Other income	318	911	3,020	4,696
<b>3</b>	<b>Total Income (1+2)</b>	<b>14,399</b>	<b>23,085</b>	<b>61,588</b>	<b>1,17,646</b>
<b>4</b>	<b>Expenses</b>				
	(a) Cost of services, construction and land	12,628	17,551	35,260	73,273
	(b) Employee benefits expense	1,685	1,551	1,502	5,869
	(c) Finance cost	1,875	1,323	2,319	7,966
	(d) Depreciation and amortization expense	342	289	469	1,722
	(e) Other expenses	1,022	2,689	2,299	10,449
	<b>Total expenses (a to e)</b>	<b>17,552</b>	<b>23,403</b>	<b>41,849</b>	<b>99,279</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(3,153)</b>	<b>(318)</b>	<b>19,739</b>	<b>18,367</b>
<b>6</b>	<b>Tax expense</b>				
	-Current Tax	72	1,828	1,853	5,121
	-Deferred Tax	(456)	(1,928)	4,810	3,276
	<b>Total tax expenses</b>	<b>(384)</b>	<b>(100)</b>	<b>6,663</b>	<b>8,397</b>
<b>7</b>	<b>Net Profit / (Loss) after Tax (5-6)</b>	<b>(2,769)</b>	<b>(218)</b>	<b>13,076</b>	<b>9,970</b>
	<b>Net Profit / (Loss) attributable to</b>				
	Owners of the company	(2,698)	(1,647)	11,588	7,240
	Non-controlling interests	(71)	1,429	1,488	2,730
<b>8</b>	<b>Other comprehensive income - Items that will not be reclassified to profit &amp; loss</b>				
	Owners of the company	-	4	-	4
	Non-controlling interests	-	3	-	3
<b>9</b>	<b>Total comprehensive income / (loss) (7+8)</b>	<b>(2,769)</b>	<b>(211)</b>	<b>13,076</b>	<b>9,977</b>
	<b>Total comprehensive income / (loss) attributable to</b>				
	Owners of the company	(2,698)	(1,643)	11,588	7,244
	Non-controlling interests	(71)	1,432	1,488	2,733
	<b>Total comprehensive income / (loss) for the period</b>	<b>(2,769)</b>	<b>(211)</b>	<b>13,076</b>	<b>9,977</b>
<b>10</b>	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,581	7,581	7,581	7,581
<b>11</b>	Other equity excluding revaluation reserves as per balance sheet				82,916
<b>12</b>	<b>Earnings Per Share (EPS) (Face value of Rs. 10/- each) (not annualised)</b>				
	Basic	(3.56)	(2.17)	15.28	9.55
	Diluted	(3.54)	(2.16)	15.21	9.50

**Notes :**

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 21, 2020.
- 2 The Group is predominantly engaged in the business of Real Estate. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard ("Ind AS") 108 - Operating Segments.
- 3 Standalone financial results of Kolte-Patil Developers Limited :

PARTICULARS	Quarter Ended			Year Ended
	30-June-2020	31-March-2020	30-June-2019	31-March-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Sales/Income from operations	13,499	11,248	37,991	71,226
Profit before tax	(1,013)	186	11,431	11,465
Net profit / (loss) after Tax	(773)	778	7,604	6,420

- 4 The Group's operations and financial results for the quarter have been impacted by the nationwide lockdown imposed by the Government of India on March 23, 2020 to contain the spread of COVID-19. Through this quarter, the Group resumed its operations in a phased manner in line with Government directives with requisite precautions, although at a reduced capacity. The Group has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets inventories, receivables, investments, goodwill and other assets. Given the indeterminate circumstances due to the pandemic the overall business impact thereof remains uncertain. The Group continues to monitor the economic effects of the pandemic on its financial condition, liquidity, operations, suppliers and workforce.
- 5 Since the nature of activities being carried out by the Group is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
- 6 The Board of Directors of the Company, in their meeting held on August 21, 2020, has given approval for making an investment in KPE Private Limited. Pursuant to the same, the Company has purchased 25.10 lakhs equity shares of KPE Private Limited for a consideration of Rs.400 lakhs and became 100% Wholly Owned Subsidiary of the Company.
- 7 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as amended from time to time. The said financial results represent results of the group.
- 8 The consolidated unaudited financial results will be posted on the website of the Company [www.koltepatil.com](http://www.koltepatil.com) and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 9 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them aligned with the current period.

**For and on behalf of the Board of Directors of  
Kolte-Patil Developers Limited**

Place: Pune  
Date: August 21, 2020

**Rajesh Patil**  
Chairman and Managing Director  
(DIN 00381866)