



KOLTE-PATIL DEVELOPERS LIMITED

Corporate Identification Number: L45200PN1991PLC129428

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. In Lakhs except Earnings per share)

Sr. No.	PARTICULARS	Quarter Ended		Year Ended	
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	24,656	33,337	17,982	96,561
2	Other income	203	341	354	820
3	Total income (1+2)	24,859	33,678	18,336	97,381
4	Expenses				
	(a) Cost of construction including cost of land and materials consumed	15,705	22,998	9,373	60,815
	(b) Employee benefits expense	888	1,032	1,065	4,220
	(c) Finance cost	2,316	2,236	2,360	8,604
	(d) Depreciation and amortization expense	355	422	362	1,485
	(e) Other expenses	2,156	2,472	1,630	7,525
	Total expenses (a to e)	21,420	29,160	14,790	82,649
5	Profit before tax (3-4)	3,439	4,518	3,546	14,732
6	Tax expense				
	-Current Tax	1,551	2,056	1,654	6,758
	-Deferred Tax	(650)	(518)	(5)	(514)
	Total tax expenses	901	1,538	1,649	6,244
7	Net profit after Tax (5-6)	2,538	2,980	1,897	8,488
	Net Profit attributable to				
	Owners of the company	2,319	3,154	1,828	8,718
	Non-controlling interests	219	(174)	69	(230)
8	Other comprehensive income - Items that will not be reclassified to profit & loss				
	Owners of the company	(44)	(48)	77	32
	Non-controlling interests	1	(1)	5	(1)
9	Total comprehensive income (7+8)	2,495	2,931	1,979	8,519
	Total comprehensive income attributable to				
	Owners of the company	2,275	3,106	1,905	8,750
	Non-controlling interests	220	(175)	74	(231)
	Total comprehensive income for the period	2,495	2,931	1,979	8,519
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,577	7,577	7,577	7,577
11	Reserves excluding Revaluation Reserves				78,802
12	Earnings Per Share (of Rs.10/- each)				
	Basic and Diluted	3.06	4.16	2.41	11.51

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 11th August, 2017 and were approved by the Board of Directors at its meeting held on 11th August, 2017.
- 2 The Group is predominantly engaged in the business of Real Estate .Thus there are no separate reportable operating segments in accordance with Ind AS 108.
- 3 Unaudited Financial results of Kolte-Patil Developers Limited (Standalone) :

PARTICULARS	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
Sales/Income from operations	15,386	21,204	8,416	53,448
Profit before tax	3,640	5,089	2,129	12,345
Net profit after tax	2,517	3,390	1,460	8,471

- 4 Pursuant to the Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Listed Redeemable Non-Convertible Debentures of Rs. 7,000 Lakhs are secured by way of mortgage over land and project assets of Jazz 2 (Project) located at Pimple Nilakh to which clear and marketable title is held by company, charge on all cash flows and receivables pertaining to the Project (Receivables) and Charge of Escrow Account of the Project.
- 5 The unaudited consolidated financial results will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 6 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Kolte-Patil Developers Limited

Place: Pune
Date: August 11, 2017

Rajesh Patil
Chairman and Managing Director
(DIN - 00381866)