



KOLTE-PATIL DEVELOPERS LIMITED

Corporate Identification Number: L45200PN1991PLC129428

Registered Office: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

Sr. No.	PARTICULARS	Quarter Ended			(Rs. in lakhs)
					Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited) (Refer Note 4)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Part I				
	Income from operations				
	(a) Net Sales/Income from operations	3,364.54	3,476.19	2,341.03	14,092.28
	(b) Other Operating Income	855.24	404.55	913.94	2,744.31
	Total income from operations	4,219.78	3,880.74	3,254.97	16,836.59
2	Expenses				
	(a) Cost of Construction including cost of land and materials consumed	1,531.24	837.95	1,131.32	6,461.06
	(b) Administration and General Expenses	416.71	534.12	337.01	1,811.64
	(c) Employee Cost	806.76	698.86	525.88	2,835.14
	(d) Selling Expenses	358.88	461.77	208.07	1,439.45
	(e) Depreciation/amortization	108.13	106.48	104.46	391.85
	Total expenses (a to e)	3,221.72	2,639.18	2,306.74	12,939.14
3	Profit / (Loss) from Operations before Other Income, Finance Cost, Exceptional Items (1-2)	998.06	1,241.56	948.23	3,897.45
4	Other Income	1,704.01	1,045.58	626.76	4,278.30
5	Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	2,702.07	2,287.14	1,574.99	8,175.75
6	Finance Cost	951.17	928.59	561.70	3,160.46
7	Profit from Operations after Finance Cost but before Exceptional Items (5-6)	1,750.90	1,358.55	1,013.29	5,015.29
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary activities before Tax (7+8)	1,750.90	1,358.55	1,013.29	5,015.29
10	Tax expense	44.53	296.80	117.40	652.53
11	Profit / (Loss) from Ordinary activities after Tax (9-10)	1,706.37	1,061.75	895.89	4,362.76
12	Extraordinary items	-	-	-	-
13	Profit/(Loss) after tax for the period (11-12)	1,706.37	1,061.75	895.89	4,362.76
14	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	7,577.49	7,577.49	7,577.49	7,577.49
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				70,346.75
16	Earnings per share				
	(of Rs.10/- each)				
	(a) Basic	2.25	1.40	1.18	5.76
	(b) Diluted	2.24	1.39	1.18	5.75

A	Part II					
	PARTICULARS OF SHAREHOLDING					
	1	Public shareholding				
		- Number of shares	19,295,814	19,295,814	19,295,814	19,295,814
		- Percentage of shareholding	25.46%	25.46%	25.46%	25.46%
	2	Promoters and Promoter Group Share Holding				
		a) Pledged / Encumbered				
		- Number of shares	Nil	Nil	Nil	Nil
		- Percentage of shareholding (As a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
		- Percentage of shareholding (As a % of the Total Share Capital of the Company)	Nil	Nil	Nil	Nil
		b) Non Encumbered				
		- Number of shares	56,479,095	56,479,095	56,479,095	56,479,095
		- Percentage of shareholding (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
		- Percentage of shareholding (As a % of the Total Share Capital of the Company)	74.54%	74.54%	74.54%	74.54%

	Particulars	Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

Notes:-

Standalone

1. There are no separate reportable segments, pursuant to Accounting Standard AS-17 considering the present nature of business of the Company and geographies of operations.
2. The above unaudited financial results were reviewed by the Audit Committee of the Company at its meeting held on 24th July, 2015 and were approved by the Board of Directors of the Company at its meeting held on 24th July, 2015.
3. The Statutory Auditors of the Company have carried out a "Limited Review" of the above unaudited financial results.
4. The financial results for the quarter ended 31st March, 2015 are the balancing figures between audited results for the full financial year and the year to date figures up to the 31st December 2014.
5. During the quarter ended 30th , the Company has made further investment in its Joint Venture Company, Corolla Realty Limited, increasing its stake from 37% to 46.25%.
6. Other Income for the quarter ended 30th June, 2015 includes dividend received from its subsidiaries amounting to Rs. 890 Lakhs.
7. The Promoters' equity shares are free from any encumbrance and are not pledged.
8. The unaudited financial results (Standalone and Consolidated) will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).
9. The figures for the corresponding periods have been regrouped and re-arranged, wherever necessary, to make them comparable.

For Kolte-Patil Developers Limited

Place: Pune
Date: 24th July, 2015

Rajesh Patil
Chairman and Managing Director

(DIN – 00381866)