



## KOLTE-PATIL DEVELOPERS LIMITED

### FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

#### 1. Preface:

The Regulation 25 (7) of (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from December 01,2015) with the Stock Exchanges stipulates that:

- 1.1. The Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.
- 1.2. The details of such familiarization programmes shall be disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

#### 2. Objective:

- 2.1. The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

#### 3. Familiarization Process:

- 3.1. The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs/ presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- 3.2. Such programs/ presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- 3.3. The Company will provide the necessary documents, reports and policies to enable Board members to familiarise with the Company's procedures and practices. The Periodic presentations will be made at the Board and Committee Meetings, on business and performance updates of the Company, business environment, business strategy and risks involved.
- 3.4. The programs/ presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;

- 3.5. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time;
- 3.6. The Company may conduct an introductory familiarization program/ presentation, when a new Independent Director becomes a part of the Board of the Company; and
- 3.7. The Familiarization Programme shall be conducted by the Company and the basis of training of such independent directors shall be stipulated by the Company on such terms as may be determined by the Board of Directors of the Company.

**4. Review of the Familiarization Programme:**

- 4.1. The Familiarization Programme shall be subject to the review by the Board of Directors on periodical basis and shall make such revisions as may be required in the interests of the Company.