

S P C M & ASSOCIATES
(Formerly known as Bora Kasat & Co.)
CHARTERED ACCOUNTANTS

Head Office: - C.T.S. No. 6616, Plot No 491, 5th Floor, Centre Point, Mitra Mandal Chowk, Next to Balasaheb Thackrey Hospital, Parvati, Pune: 411009
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Independent Auditor's Report

To the Members of

Bellflower Properties Private Limited

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **Bellflower Properties Private Limited ('the Company')**, which comprise the balance sheet as at 31 March 2017, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and

perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2017, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder;
 - (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position ;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. the Company has provided requisite disclosures in its standalone Ind AS financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Notes to Accounts.

For S P C M & Associates
(Formerly known as Bora Kasat & co)
Chartered Accountants
FRN - 112165W

CA Suhas P. Bora.
Partner
M. No. 039765
Pune
18th May 2017

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2017, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The Company does not have any immovable properties of freehold or leasehold land and building and hence reporting under clause 3(i)(c) of the Order is not applicable..
- (ii) In our opinion and according to the information and explanation given to us, having regard to the nature of inventory, the physical verification by verification of title deeds, site visits by the management and certification of extent of work completion by competent persons, are at reasonable intervals and no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) The Company has not granted any loans, made investments or provide guarantees and hence reporting under clause 3 (iv) of the Order are not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no any Statutory dues which have not been deposited with the appropriate authorities on account of any dispute

- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration has been paid or is payable during the year and hence reporting under clause 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For S P C M & Associates
(Formerly known as Bora Kasat & co)
Chartered Accountants
FRN - 112165W

CA Suhas P. Bora.
Partner
M. No. 039765
Pune
18th May 2017

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Bellflower Properties Private Limited ("the Company")** as of 31 March 2017 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S P C M & Associates
(Formerly known as Bora Kasat & co)
Chartered Accountants
FRN - 112165W

CA Suhas P. Bora.
Partner
M. No. 039765
Pune
18th May 2017

BELLFLOWER PROPERTIES PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March 2017

(INR)

Particulars	31 March 2017	31 March 2016
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax:	152,143,312	135,046,701
<u>Adjustment for:</u>		
Depreciation/Amortisation	1,255,634	1,324,973
Finance Cost	-	-
Interest & Dividend received on Investments	(1,320,911)	(771,101)
Expenses employee stock option scheme		
Operating profit before Working Capital changes	152,078,035	135,600,573
Adjustments for changes in Working capital		
(Increase)/Decrease in Inventories	118,586,394	98,533,457
(Increase)/Decrease in Trade Receivables	85,368,954	(126,570,828)
(Increase)/Decrease in Other Non current Financial - Loan		
(Increase)/Decrease in Other non-current assets	(800,000)	(1,500,000)
(Increase)/Decrease in Financial Assets - Other	(109,500,000)	
(Increase)/Decrease in Other current assets	(11,081,463)	1,597,406
Increase/(Decrease) in Trade Payables	10,489,492	(8,581,221)
Increase/(Decrease) in Other current liabilities	(174,216,438)	76,871,938
Increase/(Decrease) in Short term Provisions	(7,405,066)	11,050,326
Cash generated from/ (used in) operations	63,519,909	187,001,651
Income taxes (paid)/refund received	(55,133,011)	(48,543,000)
Net Cash from / (used in) operating activities	8,386,898	138,458,651
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets,CWIP including capital advances	(8,375)	(9,930)
Interest & Dividend received on Investments	1,320,911	771,101
Net Cash from/(used in) investing activities	1,312,536	761,171
C CASH FLOW FROM FINANCING ACTIVITIES		
Net increase / decrease in working capital borrowings	(1)	-
Dividend & Tax on dividend Paid	-	(114,213,277)
Net Cash from/(used in) financing activities	(1)	(114,213,277)
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	9,699,433	25,006,545
Cash and Cash Equivalents (Opening balance)	44,066,991	19,060,444
Cash and Cash Equivalents (Closing balance)	53,766,424	44,066,989

In terms of our report attached

For SPCM & Associates

(Formerly known as Bora Kasat & co.)

FRN 112165W

Chartered Accountants

Suhas P Bora

Partner

M. NO. 039765

For and on behalf of the Board of Directors

Nelson Misquith

Director

Pravin Parandekar

Director

Place : Pune

Date : 18/05/2017

Bellflower Properties Pvt Ltd
Balance Sheet as on ended March 31, 2017

Particulars		Note No.	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
A	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	2A	565,328	1,722,457	2,950,957
	(b) Capital work-in-progress				-
	(c) Goodwill				-
	(d) Investment Property				-
	(e) Other Intangible assets	2B	167,283	257,412	343,956
	(f) Intangible assets under development				-
	(g) Financial Assets				
	(iv) Others	6	1,822,379	1,822,379	1,822,379
	(h) Deferred tax assets (net)	7	721,052	415,967	114,537
	(i) Income Tax Assets (Net)	8	2,300,000	1,500,000	-
	Total Non - Current Assets		5,576,041	5,718,215	5,231,829
2	Current assets				
	(a) Inventories	10	62,078,230	180,664,624	279,198,081
	(b) Financial Assets				
	(ii) Trade receivables	12	102,174,011	187,542,966	60,972,138
	(iii) Cash and cash equivalents	13	53,761,624	44,066,991	19,060,444
	(iv) Loans	14	109,500,000	-	-
	(d) Other current assets	16	27,220,386	16,138,923	17,736,329
	Total Current Assets		354,734,251	428,413,503	376,966,992
	Total Assets (1+2)		360,310,292	434,131,718	382,198,821
B	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share capital	17	9,999,990	9,999,990	9,999,990
	(b) Other Equity	18	295,353,210	198,037,825	225,445,971
	Equity attributable to owners of the Company (I)		305,353,199	208,037,814	235,445,960
	Non-controlling interests (II)				-
	Total equity (I+II)		305,353,199	208,037,814	235,445,960
	LIABILITIES				
2	Non-current liabilities				
	Total Non - Current Liabilities		-	-	-
3	Current liabilities				
	(a) Financial Liabilities				
	(ii) Trade payables	25	26,137,984	15,648,492	24,229,713
	(c) Current Tax Liabilities (Net)	8	17,158,464	24,563,530	13,513,204
	(d) Other current liabilities	28	11,665,445	185,881,882	109,009,944
	Total Current Liabilities		54,961,893	226,093,904	146,752,862
	Liabilities associated with assets held for sale				
	Total Equity and Liabilities (1+2+3)		360,315,092	434,131,718	382,198,821
	See accompanying notes to the financial statements				

In terms of our report attached.

For SPCM & Associates
(Formerly known as Bora Kasat & co.)
FRN 112165W
Chartered Accountants

For and on Behalf of the Board

CA Suhas P Bora
Partner
M. NO. 039765

Nelson Misquith
Director

Pravin Parandekar
Director

Place : Pune
Date : 18/05/2017

Bellflower Properties Pvt Ltd

Statement of Profit and Loss for the period ended March 31, 2017

Particulars		Note No.	As at March 31, 2017	As at March 31, 2016
Continuing Operations				
I	Revenue from operations	29	431,349,045	369,023,440
II	Other Income	30	1,609,215	808,823
III	Total Revenue (I + II)		432,958,260	369,832,263
IV EXPENSES				
(a)	Cost of materials consumed	31	258,428,694	215,880,887
(b)	Employee benefit expense	32	925,370	900,976
(c)	Finance costs	33	-	-
(d)	Depreciation and amortisation expense	2 & 5	1,255,634	1,324,973
(e)	Other expenses	34	16,205,250	16,678,726
(f)	CSR Activity	35	4,000,000	-
	Total Expenses (IV)		280,814,948	234,785,562
V Share of profit / (loss) of joint ventures and associates				
(1)	Share of profit / (loss) of joint ventures and associated		-	-
VI Profit/(loss) before tax (VII - VIII)				
			152,143,312	135,046,701
VII Tax Expense				
(1)	Current tax		52,958,844	47,304,454
(2)	Deferred tax		(305,085)	(301,430)
(3)	Short / (Excess) provision for tax relating to prior years		2,174,167	1,238,546
	Total tax expense		54,827,926	48,241,570
VIII Profit/(loss) after tax from continuing operations (IX - X)				
			97,315,386	86,805,131
Profit/(loss) after tax from discontinued operations				
			-	-
X Profit/(loss) for the period (VIII + IX)				
			97,315,386	86,805,131
XI Other comprehensive income				
			-	-
XII Total comprehensive income for the period (XV + XVIII)				
			97,315,386	86,805,131
XIII Earnings per equity share :				
(1)	Basic		97.32	86.81
(2)	Diluted		97.32	86.81

In terms of our report attached.

For SPCM & Associates
(Formerly known as Bora Kasat & co.)
FRN 112165W
Chartered Accountants

For and on Behalf of the Board

CA Suhas P Bora
Partner
M. NO. 039765

Nelson Misquith
Director

Pravin Parandekar
Director

Place : Pune
Date :18/05/2017

Bellflower Properties Private Limited
Notes to the financial statements for the year ended March 31, 2017

Statement of changes in equity for the year ended March 31, 2017

a. Equity share capital

Particulars	Amount
Balance As at April 1, 2015	9,999,990
Change for the year	-
Balance As at March 31, 2016	9,999,990
Change for the year	-
Balance As at March 31, 2017	9,999,990

b. Other Equity FY 15-16

Particulars	Reserve and Surplus			Total
	Securities premium reserve	Capital reserve	Retained earnings	
Balance As at April 1, 2015	-	-	225,445,321	225,445,321
Interim Dividend paid (Including Dividend Distribution tax)	-	-	(114,212,627)	(114,212,627)
Less: Depreciation on transition to Schedule II of the Companies Act, 2013 on tangible fixed assets with nil remaining life (Net of Deffered tax Rs. 45	-	-	-	-
Debenture Redemption Reserve	-	-	-	-
Financial Guarantee Premium	-	-	-	-
Other Comprehensive Income	-	-	-	-
Profit for the year	-	-	86,805,131	86,805,131
Balance as at 31st March 2016	-	-	198,037,824	198,037,824

c. Other Equity FY 16-17

Particulars	Reserve and Surplus			Total
	Securities premium reserve	Capital reserve	Retained earnings	
Balance As at April 1, 2016	-	-	198,037,824	198,037,824
Interim Dividend paid (Including Dividend Distribution tax)	-	-	-	-
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the year	-	-	97,315,386	97,315,386
Balance as at 31st March 2017	-	-	295,353,210	295,353,210

In terms of our report attached.
For SPCM & Associates
Chartered Accountants

For and on behalf of the Board of Directors

CA Suhas P Bora
Partner
M.NO.039765

Nelson Misquith
Director

Pravin Parandekar
Director

Place : Pune
Date :18/05/2017

Bellflower Properties Private Limited
Notes to the financial statements for the year ended March 31, 2017

Note 2A: Property, Plant & Equipment

Particulars	Amount in Rupees							
	Deemed Cost			Depreciation			Net Block	
	As at April 1, 2016	Additions during the year	As at March 31, 2017	As at April 1, 2016	For the year	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
Plant & Equipment	282,350 (282,350)	- (-)	282,350 (282,350)	77,197 (56,747)	20,450 (20,450)	97,647 (77,197)	184,703 (205,153)	205,153 (225,603)
Furniture & Fixtures	4,905,699 (4,905,699)	8,375 -	4,914,074 (4,905,699)	3,496,575 (2,399,965)	1,092,295 (1,096,610)	4,588,871 (3,496,575)	325,203 (1,409,124)	1,409,124 (2,505,734)
Office Equipment	1,271,459 (1,271,459)	- -	1,271,459 (1,271,459)	1,166,538 (1,101,074)	49,500 (65,464)	1,216,038 (1,166,538)	55,421 (104,921)	104,921 (170,385)
Vehicles	- -	- (-)	- -	- -	- -	- -	- -	- -
Computers	539,686 (539,686)	- -	539,686 (539,686)	536,426 (490,451)	3,260 (45,975)	539,686 (536,426)	- (3,260)	3,260 (49,235)
Total (A)	6,999,194	8,375	7,007,569	5,276,737	1,165,505	6,442,242	565,327	1,722,457
Total (I)	(6,999,194)	-	(6,999,194)	(4,048,238)	(1,228,499)	(5,276,737)	(1,722,457)	

Note 2B : Intangible Assets

Particulars	Amount in Rupees							
	Deemed Cost			Amortisation			Net Block	
	As at April 1, 2016	Additions during the year	As at March 31, 2017	As at April 1, 2016	For the year	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
Computer software	573,596 (563,666)	- (9,930)	573,596 (573,596)	316,184 (219,710)	90,129 (96,474)	406,313 (316,184)	167,283 (257,412)	257,412 (343,956)
Total (B)	573,596	-	573,596	316,184	90,129	406,313	167,283	257,412
Total (II)	(563,666)	(9,930)	(573,596)	(219,710)	(96,474)	(316,184)	(257,412)	
Total (A+B)	7,572,790	8,375	7,581,165	5,592,921	1,255,634	6,848,555	732,610	1,979,869
Total (I+II)	(7,562,860)	(9,930)	(7,572,790)	(4,267,948)	(1,324,973)	(5,592,921)	(1,979,869)	-

Notes:

The figures in bracket pertains to corresponding previous period.

Kolte Patil Real Estate Private Limited
Notes to the financial statements for the year ended March 31, 2016

Note 2A: Property, Plant & Equipment

Particulars	Deemed Cost			Depreciation			Net Block	
	As at April 1, 2015	Additions during the year	As at March 31, 2016	As at April 1, 2015	For the year	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
Buildings	-	-	-	-	-	-	-	-
Plant & Equipment	282,350	-	282,350	56,747	20,450	77,197	205,153	225,603
Furniture & Fixtures	4,905,699	-	4,905,699	2,399,965	1,096,610	3,496,575	1,409,124	2,505,734
Office Equipment	1,271,459	-	1,271,459	1,101,074	65,464	1,166,538	104,921	170,385
Vehicles	-	-	-	-	-	-	-	-
Computers	539,686	-	539,686	490,451	45,975	536,426	3,260	49,235
Total (a)	6,999,194	-	6,999,194	4,048,238	1,228,499	5,276,737	1,722,457	2,950,956

Note 2B : Intangible Assets

Particulars	Deemed Cost			Amortisation			Net Block	
	As at April 1, 2015	Additions during the year	As at March 31, 2016	As at April 1, 2015	For the year	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
Computer software	563,666	9,930	573,596	219,710	96,474	316,184	257,412	343,956
Total (b)	563,666	9,930	573,596	219,710	96,474	316,184	257,412	343,956
Total (a+b)	7,562,860	9,930	7,572,790	4,267,948	1,324,973	5,592,921	1,979,869	3,294,912

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note No. 6 - Others Non current Financial Assets

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
	Non- Current	Non- Current	Non- Current
Financial assets at amortised cost			
a) Security Deposits			
- Secured, considered good		-	-
- Unsecured, considered good	1,822,379	1,822,379	1,822,379
- Doubtful		-	-
Less : Allowance for bad and doubtful deposits		-	-
TOTAL (A)	1,822,379	1,822,379	1,822,379
Total Financial assets at amortised cost	1,822,379	1,822,379	1,822,379
TOTAL	1,822,379	1,822,379	1,822,379

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note - 7 : Deferred Tax Assets (Net)

Particulars	For the Year ended 31 March 2017
<u>A. Tax effect of items constituting deferred tax liabilities</u>	
1) On difference between book balance and tax balance of fixed assets	3,294,912
2) On expenditure deferred in the books but allowable for tax purposes	
6) Others.....	
Tax effect of items constituting deferred tax liabilities	3,294,912
<u>B. Tax effect of items constituting deferred tax assets</u>	
1) Provision for compensated absences, gratuity and other employee benefits	3,631,885
2) Provision for doubtful debts / advances	
Tax effect of items constituting deferred tax assets	3,631,885
<u>C. Tax on Other Comprehensive Income</u>	
1) Revaluation of Property plant and Equipment	
8) Equity Accounted investee's share of OCI	
Tax on Other Comprehensive Income	-
Deferred tax (liabilities) / assets (net)	415,967

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note - 8a : Income Tax

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016	As at April 1, 2015
Current Tax Asset:			
Advance income tax	2300000	1500000	-
Others			
Total	2,300,000	1,500,000	-

Note - 8b : Taxes

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016	As at April 1, 2015
Current Tax Liabilities			
Income Tax payable	17158464.29	24563530	13,513,204
Others			
Total	17,158,464	24,563,530	13,513,204

Of the charge to current tax, approximately INR x (prior year: INR Y) related to profits arising in the ZZZ division, which was disposed off during the year. NO tax charge or credit arose on disposal of relevant subsidiary
For tax expenses related to discontinuing operations, please refer Note No. (give reference of - note on Ind AS 105)

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note - 10: Inventories

Particulars		As at March 31,	As at March 31,	As at April 1, 2015
		2017	20X6	
(a)	Raw materials	6672311.25	12212393.29	8,322,808
(b)	Land, plots and construction work-in-progress	55405918.42	168452230.4	270,875,273
(c)	Completed Finished Properties		0	-
(d)	Stock-in-trade of goods acquired for trading		0	-
(e)	Stores and spares		0	-
(f)	Loose Tools			
(g)	Agricultural produce (including biological assets)			
(h)	Agricultural produce (including biological assets)		0	
(i)	Others - Packing Material		0	-
(j)	Others - Scrap			-
Total Inventories at the lower of cost and net realisable value		62,078,230	180,664,624	279,198,081

Included above, goods-in-transit:			
(i)	Raw materials		-
(ii)	Finished and semi-finished goods		-
(iii)	Stock-in-trade of goods acquired for trading		-
(iv)	Stores and spares		-
(v)	Loose Tools		-
(vi)	Others		-
Total goods-in-transit			-

Note No. 11 - Current Investment

Particular	Rs. In lakhs					
	As at March 31, 20X7		As at March 31, 20X6		As at April 1, 2015	
	QTY	Amounts*	QTY	Amounts*	QTY	Amounts*
		Current		Current		Current
Investments Carried at:						
A) Designated as Fair Value Through Profit and Loss						
I. Quoted Investments (specify whether fully paid or partly paid)						
II. Unquoted Investments (all fully paid)						
Investments in Equity Instruments						
- of Subsidiaries						-
- of associate						-
- of joint ventures - jointly controlled entities						-
- of other entities (give details)						-
Investments in Preference Shares						
- of Subsidiaries						-
- of associate						-
- of joint ventures - jointly controlled entities						-
- of other entities (give details)						-
Investments in debentures or bonds						
- of Subsidiaries						-
- of associate						-
- of joint ventures - jointly controlled entities						-
- of other entities (give details)						-
Investments in Mutual Funds - Quoted						-
INVESTMENTS CARRIED AT FVTPL [A]		-		-		-
B) Fair Value Through OCI						
I. Quoted investments						-
II. Unquoted Investments (all fully paid)						-
TOTAL INVESTMENTS CARRIED AT FAIR VALUE [A + B]		-		-		-
C. COST						
I. Quoted Investments		-		-		-
II. Unquoted Investments (all fully paid)						
Investments in Equity Instruments						
- 13,200 (Previous year 13,200) Eq Shares of Rs. 24 each - Vijaya Bank						-
- of Subsidiaries						-
- of associate						-
- of joint ventures - jointly controlled entities						-
- of structured entities						-
Investments in Preference Shares						
- of Subsidiaries						-
- of associate						-
- of joint ventures - jointly controlled entities						-
- of other entities (give details)						-
Investments in debentures or bonds						
- of Subsidiaries						-
- of associate						-
- of joint ventures - jointly controlled entities						-
- of other entities (give details)						-
- Investments in Government or trust securities						-
- Inter Corporate Deposits						-
- Investments in Government Securities						-
- Commercial Deposits / Commercial Papers						-
- Other Investment - Guarantee Premium						-
TOTAL INVESTMENTS CARRIED AT AMORTISED COST [C]		-		-		-
TOTAL INVESTMENTS (A) + (B)+ (C)						-
D) Less : Aggregate amount of impairment in value of investments						
- of Subsidiaries						-
- of associate						-
- of joint ventures - jointly controlled entities						-
- of other entities (give details)						-
TOTAL IMPAIRMENT VALUE (D)						-
TOTAL INVESTMENTS CARRYING VALUE (A) + (B) + (C) - (D)						-
Other disclosures						
Aggregate amount of quoted investments						
Aggregate amount of Market value of investments						
Aggregate amount of unquoted investments						
Aggregate amount of impairment in value of investments						

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note No. 12 - Trade receivables*

Particulars			
	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
	Current	Current	Current
Trade receivables outstanding for a period of more than 6 months			
(a) Secured, considered good	100,284,616	185,578,898	58,903,600
(b) Unsecured, considered good	1,889,395	1,964,068	2,068,538
(c) Doubtful	-	-	-
Less: Allowance for Credit Losses	-	-	-
Other Trade receivables			
(a) Secured, considered good			
(b) Unsecured, considered good			-
(c) Doubtful			
Less: Allowance for Credit Losses			
TOTAL	102,174,011	187,542,966	60,972,138

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note - 13: Cash and Bank Balances

Company to disclose the policy which it adopts in determining the composition of cash and cash equivalents. For example: Cash and cash equivalents include cash in hand and in banks, net of overdraft.

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Current Cash and bank balances			
(a) Balances with banks	51373578.55	36790072.91	16,693,679
- In current accounts	0	0	-
- In deposit accounts			
(b) Cheques, drafts on hand	0	0	-
(c) Cash in hand	15476	119587	684,676
(d) Other Bank Balances			-
1) Balances held as margin money or security against borrowings, guarantees and other commitments	2372570	7157331	1,682,089
2) Earmarked accounts - unpaid dividend accounts		0	-
Total Cash and cash equivalent	53,761,624	44,066,991	19,060,444

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 20X7

Note No. 14 - Loans

Particulars	Rs. In lakhs		
	As at March 31, 20X7	As at March 31, 2015	As at April 1, 2015
	Current	Current	Current
a) Loans to related parties			
- Secured, considered good		-	-
- Unsecured, considered good		-	-
- Doubtful		-	-
Less : Allowance for bad and doubtful loans		-	-
TOTAL		-	-
b) Loans to directors and other officers (except KMP)			
- Secured, considered good		-	-
- Unsecured, considered good		-	-
- Doubtful		-	-
Less : Allowance for bad and doubtful deposits		-	-
TOTAL		-	-
c) Other loans and advances			
- Secured, considered good	109,500,000	-	-
- Unsecured, considered good		-	-
- Doubtful		-	-
Less: Allowance for Credit Losses		-	-
TOTAL	109,500,000	-	-
GRAND TOTAL	109,500,000	-	-

* Refer Schedule No. for disclosure of Measurement Requirements as per IND AS 107, 109, 113

Notes:

Ind AS 24 1. Details of loans and advances to related parties should be given in accordance with the disclosure requirements contained in Ind AS 24 Related Party Disclosures.

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31,

Note No.16- Other current assets

Particulars	As at March 31,	As at March 31,	As at April 1, 2015
	2017	2016	
	Current	Current	Current
(a) Advances to suppliers	12,459,777	4,145,356	5,319,246
(b) Advances to related parties	-	-	156
(c) Advances to employees	111,841	322,444	6,098
(d) Balances with government authorities (other than income taxes)	6,648,768	11,671,123	12,407,533
(e) Prepayments	-	-	3,296
(f) Unamortised expenses			
(i) Ancillary borrowing costs			
(ii) Discount on shares (where applicable)			
(g) Others	-	-	
(i) Insurance claims			
(ii) Receivables on sale of fixed assets			
(iii) Advance given to India Advantage Fund III	-	-	-
(iv) Others (Adv paid to Anisha education)	8,000,000	-	-
TOTAL	27,220,386	16,138,923	17,736,329

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note - 17: Equity Share Capital

Particulars	Amount in Rupees		
	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Authorised:			
10,00,000 Equity shares of Rs. 10 each (as at March 31, 2016: 10,00,000 equity shares of ₹ 10/- each)	10,00,000	10,00,000	10,00,000
(as at April 1, 2015: 10,00,000 equity shares of ₹ 10/- each)			
	10,00,000	10,00,000	10,00,000
Issued, Subscribed and Fully Paid:			
9,99,999 Equity shares of Rs. 10 each fully paid up (as at March 31, 2016: 9,99,999 equity shares of ₹ 10/- each)	9,99,990	9,99,990	9,99,990
(as at April 1, 2015: 9,99,999 equity shares of ₹ 10/- each)			
Total	9,99,990	9,99,990	9,99,990

a. Terms / Rights attached to equity Shares

The Company has only one class of equity shares having a face value of Rs. 10 per share. Accordingly, all equity shares rank equally with regards to dividends & share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

b. Reconciliation of Shares outstanding at the beginning of the reporting year

Equity Shares	31st March, 2017		31st March, 2016		31st March, 2015	
	No. of shares	Amount in Rupees	No. of shares	Amount in Rupees	No. of shares	Amount in Rupees
At the beginning of the period	9,99,999	99,99,990	9,99,999	99,99,990	9,99,999	99,99,990
Issued During the period	-	-	-	-	-	-
Bought Back during the last year	-	-	-	-	-	-
Outstanding at the end of the year	9,99,999	99,99,990	9,99,999	99,99,990	9,99,999	99,99,990

c. Shares held by holding / ultimate holding company and / or their subsidiaries / associates

Out of equity shares issued by the company, shares held by its holding company are as below :

Particulars	31st March, 2017		31st March, 2016		31st March, 2015	
	No. of shares	Amount in Rupees	No. of shares	Amount in Rupees	No. of shares	Amount in Rupees
Kolte Patil Developers Limited, Holding Company (As on Mar 31, 2017 9,99,999 equity shares of Rs. 10 each fully paid)	999,999	9,999,990	500,000	5,000,000	500,000	5,000,000
(As on Mar 31, 2016 5,00,000 equity shares of Rs. 10 each fully paid)						
Portman holding (Hydrabad) Pvt Ltd As on Mar 31st 2016 4,99,999 equity share of Rs.10 each fully Paid	-	-	499,999	4,999,999	499,999	4,999,999

d. Information regarding issue of shares in the last five years:

- The company has not received any shares without payment being received in cash
- The company has not issued any bonus shares.
- The company has not bought back any shares

e. Details of Shareholders holding more than 5% shares in the company :

Particulars	31st March, 2017		31st March, 2016		31st March, 2015	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Equity Shares of Rs. 10 each fully paid						
Kolte Patil Developers Limited, Holding Company	999,999	100%	500,000	51%	500,000	51%
Portman holding (Hydrabad) Pvt Ltd	-		499,999	49%	499,999	49%
	999,999		999,999		999,999	

Bellflower Properties Private Limited
Notes to the financial statements for the year ended March 31, 2017

Note - 18 : Other Equity

Amount in Rupees

Paticulars	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
(I) Reserve :			
Balance as at the beginning of the year	198,037,824	225,445,321	295,058,941
Financial Guarantee Premium	-	-	-
Profit for current period	97,315,386	86,805,131	96,934,986
Other Comprehensive Income	-	-	-
Less :			
Interim Dividend Distributed during the year	-	(114,212,627)	(166,492,040)
Fixed Assets written off during the year			(56,566)
Transfer to Reserve			-
Balance as at the end of the year	295,353,210	198,037,824	225,445,321
(II) Capital Redemption Reserve :			
Balance as at the beginning of the year	-	-	-
Add: Additions during the year on account of buy-back			-
Balance as at the end of the year	-	-	-
(III) Securities Premium Reserve :			
Balance as at the beginning of the year	-	-	-
Less: Utilized for buy-back			-
Balance as at the end of the year	-	-	-
Total	295,353,210	198,037,824	225,445,321

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note - 25: Current Trade Payables

Particulars	Rs. In lakhs		
	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
	Current	Current	Current
i) Creditors for supplies / services	26,134,706.89	15,645,188.65	24,226,513
ii) Creditors for accrued wages and salaries	3,277.00	3,303.00	3,200
iii) Acceptances	-	-	-
Total trade payables*	26,137,984	15,648,492	24,229,713

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note - 28: Other Liabilities

Particulars	Rs. In lakhs			
	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015	
	Current	Current	Current	Total
a. Advances received from customers	8452700.42	181973517.1	102,392,363	102,392,363
b. Deferred Revenue			-	-
- Deferred Revenue arising from Customer Loyalty program		0	-	-
- Deferred Government grant related to assets		0	-	-
- Other Deferred Revenues		0	-	-
c. Others				
- Lease Incentives				
- Employee Recoveries and Employer Contributions		0	-	-
- Statutory Dues (Excise duty, service tax, sales tax, TDS, Royalty etc.)	1254974.19	1328150.19	1,510,276	1,510,276
- Project management fees received in advance	0	0	-	-
- Others (Stamp duty and registration fees)	1957770	2580215	5,107,305	5,107,305
- Other credit balances				
TOTAL OTHER LIABILITIES	11,665,445	185,881,882	109,009,944	109,009,944

Bellflower properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note no -29 Revenue from Operations

The following is an analysis of the company's revenue for the year from continuing operations.

Particulars	As at March 31, 2017	As at March 31, 2016
(a) Sale of Properties/Flats (Residential and Commercial)	431,349,045	369,023,440
(b) Sale of Land		-
(c) Rental income		-
(d) Project Management Fees		-
(e) Other Operating Revenues -		
- Profit from Partnership Firms (Net)		-
- Profit from LLPs (Net)		-
- Compensation for Surrender of Right		-
- Modification & Extra Work Receipts	-	-
- Sale of Services		-
Total Revenue from Operations	431,349,045	369,023,440

Bellflower properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note no -30 Other Income

Particulars		As at March 31, 2017	As at March 31, 2016
(a)	Interest Income		
	Interest income earned on financial assets that are not designated as at fair value through profit and loss:		
(1)	On Bank deposits (at amortised cost)	1320911	771101
(2)	On Debenture	0	
(3)	Other Financial assets carried at amortised cost	25631	
(b)	Dividend Income from		
(1)	Current investment	0	0
(2)	Equity investments	0	0
(c)	Other non-operating income (net of expenses directly attributable to such income)		
(1)	Rental income:		
(i)	Finance lease contingent rental income	0	0
(ii)	Operating lease rental income:	0	0
	- Investment property	0	
	- Contingent rental income		
	- Royalties		
	- Others (aggregate of immaterial items)		
d)	Other gains and losses		
(1)	Gain/(loss) on disposal of property, plant and equipment		
(2)	Gain/(loss) on disposal of debt instruments at FVTOCI		
(3)	Cumulative gain/(loss) reclassified from equity on disposal of debt instruments at FVTOCI		
(4)	Net foreign exchange gain/(losses)	1,181	
(5)	Gain arising on effective settlement of legal claim		
(6)	Net gain/(loss) arising on financial assets designated as at FVTPL	0	0
(7)	Net gain/(loss) arising on financial Liabilities designated as at FVTPL		
(8)	Net gain/(loss) arising on financial assets mandatorily measured at FVTPL		
(9)	Net gain/(loss) arising on held for trading financial liabilities		
(10)	Hedge ineffectiveness on cash flow hedges		
(11)	Hedge ineffectiveness on net investment hedges		
(12)	Gain recognised on disposal of interest in former associates		
(13)	Net gain/(loss) arising on derecognition of financial assets measured at amortised cost		
(14)	Sundry Balances Written Back		
(15)	Guarentee premium income	0	0
(16)	Miscellaneous Income	261492	37722
Total Other Income		1,609,215	808,823

Bellflower Properties Pvt Ltd

Notes to the financial statements for the year ended March 31,

Note 31 .a Cost of materials consumed @

Particulars		For the year ended 31 March, 2016	For the year ended 31 March, 2016
(a) Opening stock		168,452,230	270,874,623.00
Add : Inventory of Amalgamated Company - Oakwoods			
Less : Completed unit transferred to fixed assets			
	(A)	168,452,230	270,874,623
(b) Add: Cost incurred during the year			
Cost of land/ development rights		-	-
Purchase of material & transportation		61,170,088.77	49,472,306.80
Contract cost, labour and other charges		61,590,598.26	39,588,629.96
Other construction expenses		22,621,694.98	24,397,557.65
Personnel costs		-	-
	(B)	145,382,382	113,458,494
(c) Less : Closing stock	(C)	55,405,918	168,452,230
Cost of materials consumed	(A+B-C)	258428694	215,880,887

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note no -32 Employee Benefits Expense

Particulars	As at March 31, 2017	As at March 31, 2016
(a) Salaries and wages, including bonus	868,030	846,161
(b) Contribution to provident and other funds	57,340	54,815
(c) Gratuity Expenses		-
(d) Share based payment transactions expenses		-
(1) Equity-settled share-based payments		-
(2) Cash-settled share-based payments		-
(e) Staff welfare expenses	-	-
Total Employee Benefit Expense	925,370	900,976

Bellflower Properties Pvt Ltd
Notes to the financial statements for the year ended March 31, 2017

Note no -29 Finance Cost

Particulars	As at March 31, 2017	As at March 31, 2016	As at March 31, 2015
(a) Interest expense	-	-	-
(i) Borrowings	-	-	-
(ii) Trade payables	-	-	-
(iii) Related parties	-	-	-
(iv) Interest on delayed / deferred payment of income tax	-	-	-
(v) obligation under finance lease - Grand Maratha deposit	-	-	-
(v) Others (give details) (e.g. Bill discounting charges)	-	-	-
(b) Dividend on redeemable preference shares	-	-	-
(c) Exchange differences regarded as an adjustment to borrowing costs	-	-	-
(d) Other borrowing cost	-	-	-
Total finance costs	-	-	-

Bellflower Properties Pvt Ltd

Notes to the financial statements for the year ended March 31, 2017

Note no -34 Other Expenses

Particulars		As at March 31, 2017	As at March 31, 2016
(a)	Stores and spares consumed	-	-
(b)	Repairs to buildings	-	-
(c)	Repairs to machinery	-	-
(d)	Powe & Fuel oil consumed	560,340	447,386
(e)	Freight and handling charges	-	-
(f)	Rent including lease rentals	-	-
(g)	Repairs and maintenance - Buildings	75,573	31,884
(h)	Repairs and maintenance - Machinery	-	-
(i)	Repairs and maintenance - Others	315,605	196,084
(j)	Rent	-	-
(k)	Royalty	-	-
(l)	Rates and taxes	1,051,892	133,566
(m)	Expenditure on corporate social responsibility (CSR) under section 135 of the Companies Act, 2013.	-	-
(n)	Insurance charges	16,549	3,946
(o)	Commission, discounts and rebates	-	-
(p)	Provision for doubtful debts and advances	-	-
(q)	Excise duties	-	-
(r)	Net loss / (gain) on foreign currency transactions net off Derivative gain/loss (other than considered as finance costs)	-	-
(s)	Net loss / (gain) on Derivative contracts	-	-
(t)	Auditors remuneration and out-of-pocket expenses	-	-
(i)	As Auditors	230,000	250,000
(ii)	For Taxation matters	-	-
(iii)	For Company Law matters	-	-
(iv)	For Other services	-	-
(v)	Auditors out-of-pocket expenses	-	-
(u)	Other expenses	-	-
(1)	Provision for diminution of Investments	-	-
(2)	Printing & Stationery	41,822	29,952
(1)	Legal and other professional costs	3,865,789	1,263,127
(2)	Advertisement, Promotion & Selling Expenses	8,100,160	11,234,475
(3)	Travelling Expenses	176,134	894,347
(4)	communication	124,474	342,120
(5)	Other General Expenses	1,646,912	1,851,839
(6)	Research and Development	-	-
	(i) Research and development (Gross)	-	-
	(ii) Less: Recoveries	-	-
(v)	Loss arising on derecognition of financial assets	-	-
(w)	Net gain/(loss) arising on financial Liabilities designated as at FVTPL	-	-
(x)	Net gain/(loss) arising on financial assets designated as at FVTPL	-	-
(y)	Net gain/(loss) arising on financial assets designated as at FVTOCI	-	-
(z)	Net gain/(loss) arising on financial assets carried at amortized cost	-	-
(aa)	Net gain/(loss) arising on financial assets carried at cost	-	-
(ab)	Net gain/(loss) arising on financial liabilities measured at amortised cost	-	-
Total Other Expenses		16,205,250	16,678,726

Bellflower Properties Pvt Ltd

Notes to the financial statements for the year ended March 31, 2017

Note no -35 CSR Activity

Particulars	As at March 31, 2017	As at March 31, 2016
<i>(a)</i> CSR Activity	4,000,000	-
Total Other Expenses	4,000,000	-